

CSL/2012-13/125
July 11, 2012

Through Fax & Courier
022-26598237/38 or 022-26598347/48

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Kind Attn: Shri Sandeep Hisaria

Dear Sir,

Sub: Board Meeting Outcome and Limited Review Report

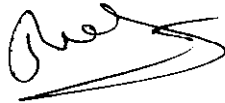
In continuation to our letter No.CSL/2012-13/102 dated June 25, 2012, we enclose herewith Un-audited Financial results for the quarter ended 30th June, 2012 as reviewed by Audit Committee and approved by the Board of Directors at its meeting held today i.e. 11.07.2012 at 1.15 p.m.

Further, pursuant to Clause 41 of the Listing Agreement, we also enclose herewith a copy of "Limited Review Report" by Auditors of the Company, for the quarter ended 30th June, 2012.

We hope, you will find the above in order and bring the same to the notice of the members of the Stock Exchange.

Thanking you,

Yours faithfully,
For Cera Sanitaryware Limited,



Narendra N. Patel
President & Company Secretary

Encl: as above

Cera Sanitaryware Limited

Madhusudan House, Navrangpura, Ahmedabad 380 006

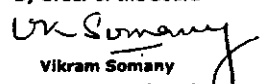
Tel: +91 79 26449781, 26449789 Fax: +91 26569259 Email: marketing@cera-india.com www.cera-india.com

Registered Office & Works: 9, GIDC Industrial Estate, Kadi 382 715, District Mehsana, North Gujarat

CERA

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2012					
Particulars		Quarter Ended			Previous
		30.06.2012	31.03.2012	30.06.2011	Year Ended 31.03.2012
		(Unaudited)			(Audited)
PART I					
1	Income from operations				
	a) Gross Sales / Income from operations	9595.39	10532.47	6805.05	33571.31
	Less : Excise Duty	544.15	510.54	341.15	1632.34
	Net Sales / Income from operations	9051.24	10021.93	6463.90	31938.97
	b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from operations (net)	9051.24	10021.93	6463.90	31938.97
2	Expenses				
	a) Cost of materials consumed	1427.39	1359.97	721.40	4002.06
	b) Purchases of stock -in-trade (Outsourcing)	2693.60	3836.96	1741.89	11420.82
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(733.43)	(1,258.97)	(25.02)	(3,499.71)
	d) Employee benefits expenses	1327.20	1234.94	929.54	4313.32
	e) Depreciation & amortisation expenses	216.71	216.77	188.38	770.52
	f) Power and Fuel	469.41	527.83	237.50	1571.73
	g) Other expenses	2303.66	2725.09	1645.74	8794.26
	Total expenses	7704.54	8642.59	5439.43	27373.00
3	Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	1346.70	1379.34	1024.47	4565.97
4	Other Income	157.65	192.97	93.58	684.68
5	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	1504.35	1572.31	1118.05	5250.65
6	Finance Costs	124.26	116.67	72.29	400.57
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	1380.09	1455.64	1045.76	4850.08
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from ordinary activities before tax (7-8.)	1380.09	1455.64	1045.76	4850.08
10	Tax expenses	455.93	526.73	355.74	1646.43
11	Net Profit(+)/Loss(-)from ordinary activities after tax(9-10)	924.16	928.91	690.02	3203.65
12	Extraordinary Items (net of tax expenses -)	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period (11-12)	924.16	928.91	690.02	3203.65
14	Operating Profit Before Exceptional Item	1721.06	1789.08	1306.43	6021.17
15	Paid-up equity share capital (Face Value ` 5/- each)	632.74	632.74	632.74	632.74
16	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	---	---	---	13285.35
17 I	Earnings Per Share(before extraordinary items)of ` 5/- each (not annualised)				
	a) Basic	7.30	7.34	5.45	25.32
	b) Diluted	7.30	7.34	5.45	25.32
17 II	Earnings Per Share (after extraordinary items)of ` 5/- each (not annualised)				
	a) Basic	7.30	7.34	5.45	25.32
	b) Diluted	7.30	7.34	5.45	25.32
	c) Annualised Basic EPS before Extraordinary/exceptional items	29.21	29.36	21.81	
PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- No. of shares	5649194	5649194	5694694	5649194
	- Percentage of shareholding	44.64%	44.64%	45.00%	44.64%
2	Promoter and Promoters group shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	0	0	0	0
	- % of shares (as a % of the total shareholding of the promoter and promoter group)	0.00	0.00	0.00	0.00
	- % of shares(as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00
	b) Non - Encumbered				
	- Number of Shares	7005680	7005680	6960180	7005680
	- % of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00
	- % of shares (as a % of the total share capital of the Company)	55.36%	55.36%	55.00%	55.36%
B	INVESTOR COMPLAINTS	Quarter Ended 30.06.2012			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	15			
	Disposed off during the quarter	15			
	Remaining unresolved at the end of the quarter	Nil			

Notes: 1 The above statement of Un-audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11.07.2012.
 2 Figures have been regrouped wherever necessary.
 3 The Company does not have more than one reportable segment. Accordingly, segmental information is not required to be provided.
 4 The Statutory Auditors of the Company have carried out a limited Review of the Unaudited Financial Results for the quarter ended 30.06.2012.

By Order of the Board

 Vikram Somany
 Chairman and Managing Director

Date: 11.07.2012
 Place: Ahmedabad

Cera Sanitaryware Limited

Registered Office & Works : 9, GIDC Industrial Estate, Kadi 382715. District : Mehsana, North Gujarat,
 Tele : +91-2764-242329, 262619, 262638, 263874, 321949 Fax : +91-2764-242465 E-Mail : kadi@cera-india.com www.cera-india.com

H. V. VASA & CO.
CHARTERED ACCOUNTANTS

TUSHAR H. VASA
B.Com.,LL.B.,F.C.A.

OFFICE : 2550 2985
TELEFAX : 2550 3700
RESI. : 2644 5311

Review Report to:

REF. : _____

The Board of Directors,
Cera Sanitaryware Limited,
Madhusudan House,
Opp. Navrangpura Telephone Exchange,
Ahmedabad-380 006.

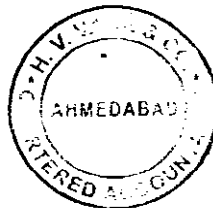
We have reviewed the accompanying statement of unaudited financial results of **Cera Sanitaryware Limited** for the period ended 30/06/2012 except for the disclosure regarding 'Public Shareholding' and 'Promoter & Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **H. V. VASA & CO.**
CHARTERED ACCOUNTANTS
Firm Reg. No. 131054W

Tushar H. Vasa



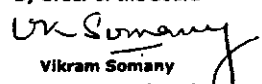
Tushar H. Vasa
Proprietor
Membership No.16831

Place : Ahmedabad
Date : 11.07.2012

CERA

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