

RAJENDRA N. AGARWAL

Add: Sunny Side Bungalow no 5, II Cross Lane, Lokhandwala Complex, Andheri (W),
Mumbai -400053

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	N R AGARWAL INDUSTRIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	RAJENDRA NAGIN AGARWAL		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	7938105	46.64	46.64
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
d) Total (a+b+c)	7938105	46.64	46.64
Details of acquisition/sale			
a) Shares carrying voting rights acquired	40000	0.23	0.23
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to	-	-	-

receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Total (a+b+c)	40000	0.23	0.23
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	7938105	46.87	46.87
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Total (a+b+c)	7978105	46.87	46.87
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20/03/2020		
Equity share capital / total voting capital of the TC before the said acquisition/sale	46.64		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	46.87		
Total diluted share/voting capital of the TC after the said acquisition/sale	46.87		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

P. D. Daryani (Company Secretary)

Signature of the acquirer / Seller/ Authorised Signatory

Place: Mumbai

Date: 20/03/2020