DUCON INFRATECHNOLOGIES LIMITED

CONSISTENCY IN PERFORMANCE

[BSE: 534674, NSE: DUCON]
Ducon House A/4, MIDC, Wagle Industrial Estate, Road No.1, Thane (W) - 400 604. India
Tel.: 022 41122114 (30 lines) • Fax 022 41122115 • URL: www.duconinfra.co.in
CIN: L72900MH2009PLC191412

Date: January 29, 2020

To,
The Department of Corporate Services,
Bombay Stock Exchange Ltd., Mumbai
Phiroze Street,
Mumbai-400001

Script Code: BSE 534674/ NSE DUCON

Dear Sir,

Sub: Disclosures under Regulation 10(5) in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We have received disclosure under Regulation 10(5) in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, from Mr. Arun Govil, who is also a Promoter Director of the Company

Kindly consider the above intimation from promoter and take the same on your records.

Yours Faithfully,

For **Ducon Infratechnologies Limited**

D. Parikh

DUCON INFRATECHNOLOGIES LIMITED

Darshit Parikh
Company Secretary

CC: The National Stock Exchange of India Limited
Mumbai

FORMAT 1

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

<table>
<tr><td>1</td><td colspan="2">Name of the Target Company (TC)</td><td colspan="4">Ducon Infratechnologies Limited</td></tr>
<tr><td>2</td><td colspan="2">Name of the acquirer(s)</td><td colspan="4">Telidyne Inc.</td></tr>
<tr><td>3</td><td colspan="2">Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters</td><td colspan="4">The promoter of the Target Company, the transferor holds more than 50% of the share capital of the acquirer company</td></tr>
<tr><td>4</td><td colspan="2">Details of the proposed acquisition</td><td colspan="4"></td></tr>
<tr><td></td><td>a</td><td>Name of the person(s) from whom shares are to be acquired</td><td colspan="4">Mr. Arun Govil, the promoter</td></tr>
<tr><td></td><td>b</td><td>Proposed date of acquisition</td><td colspan="4">31.01.2020 (Effective Date)</td></tr>
<tr><td></td><td>c</td><td>Number of shares to be acquired from each person mentioned in 4(a) above</td><td colspan="4">58442569 shares</td></tr>
<tr><td></td><td>d</td><td>Total shares to be acquired as % of share capital of TC</td><td colspan="4">55.83%</td></tr>
<tr><td></td><td>e</td><td>Price at which shares are proposed to be acquired</td><td colspan="4"></td></tr>
<tr><td></td><td>f</td><td>Rationale, if any, for the proposed transfer`</td><td colspan="4">To consolidate the holding in the hands of a corporate entity</td></tr>
<tr><td>5</td><td colspan="2">Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer</td><td colspan="4">10(1)(a)(iii)</td></tr>
<tr><td>6</td><td colspan="2">If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period</td><td colspan="4">The shares are frequently traded and the 60 trading day volume weighted average market price works out to Rs. 5.2440</td></tr>
<tr><td>7</td><td colspan="2">If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.</td><td colspan="4">Not applicable</td></tr>
<tr><td>8</td><td colspan="2">Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.</td><td colspan="4">The acquisition price will not be more than 25% of the price computed at 6 above.</td></tr>
<tr><td>9</td><td colspan="2">Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997</td><td colspan="4">The transferor has complied with the applicable disclosure requirements in Chapter V of the Takeover regulations.</td></tr>
<tr><td>10</td><td colspan="2">Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with</td><td colspan="4">The Acquirer has duly complied with all the conditions specified under the Regulation 10(1)(a).</td></tr>
<tr><td rowspan="2">11</td><td colspan="2" rowspan="2">Shareholding details</td><td colspan="2">Before the proposed transaction</td><td colspan="2">After the proposed transaction</td></tr>
<tr><td>No. of shares /voting rights</td><td>% w.r.t total share capital of TC</td><td>No. of shares /voting rights</td><td>% w.r.t total share capital of TC</td></tr>
<tr><td></td><td>a</td><td>Acquirer(s) and PACs (other than sellers)(*)</td><td>Nil</td><td>Nil</td><td>58442569 shares</td><td>55.83%</td></tr>
<tr><td></td><td>b</td><td>Seller (s)</td><td>58442569 shares</td><td>55.83%</td><td>Nil</td><td>Nil</td></tr>
</table>

Name of the Acquirer- Telidyne Inc
Place:New York
Date : 29.01.2020

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Telidyne Inc

Arun Govil
Director