

Regd. Off. : 37, First Floor, Kamala Bhavan II, S. Nityananad Road, Andheri (East), Mumbai - 400 069 Email : gufic@guficbio.com

20/LEGAL/NSE/2013-14/GBSL

23rd December, 2013

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra – Kurla Complex,
Bandra (E), Mumbai – 400051

Symbol: **GUFICBIO**

Dear Sir/Madam,

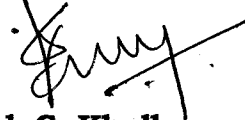
Please herewith find the Scrutinizer's Report dated 21st December 2013

Kindly take the note of above.

Thanking you,

Yours faithfully

For **Gufic Biosciences Limited**


* **Prakash G. Khulbe**
Company Secretary & Compliance Officer
Encl: as above

CC: Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip code: 509079



Bimlendu Bhushan

Chartered Accountant

Scrutinizer's Report

To,
The Chairman,
Board of Directors,
Gufic Bioscience Limited.
37, Kamala Bhavan II,
Andheri (East),
Mumbai – 400069.

Sub: Section 372A of the Companies Act, 1956 (as amended till now) - giving of any loan or guarantee or providing any security of a sum not exceeding Rs. 60 Crores, in one or more tranches, to associate companies.

Dear Sir,

1. The Board of Directors of the company by means of resolution dated 7th October 2013 has appointed me as scrutinizer for conducting the postal ballot voting process.
2. I submit my report as under :
 - 2.1 The company has completed on 7th November 2013 the process of dispatching postal ballots along with postage pre-paid business reply envelopes to its members whose name(s) appeared on the Register of Members as on 25th October 2013.
 - 2.2 Particulars of all the ballots received from the Members have been entered in a register separately maintained for the purpose.
 - 2.3 The postal ballots were kept under safe custody in sealed and tamper proof ballot box before commencing the scrutiny of such postal ballots.
 - 2.4 The ballot box was opened on 19th December, 2013 in the presence of director and company secretary of the company.



Bimlendu Bhushan

Chartered Accountant

- 2.5 The postal ballots were opened in my presence and scrutinized and the share holdings were matched / confirmed with the register of member of the company as on 25th October 2013.
- 2.6 All postal ballots were duly opened received up to 04.30 PM on the last date 18th December 2013, the last date and time fixed by the company receipt of the ballots, were considered for scrutiny.
- 2.7 Envelopes containing postal ballots dispatched to 12854 shareholders vide envelope serial no 1 to 12854.
- 2.8 a. Envelope containing postal ballot received after 7th December 2013 treated as if reply from such shareholder(s) has not been received as per the instruction 5 of the postal ballot form.
- b. Postal ballot with the defects as mentioned in the instruction 8 in the postal ballot form were rejected and not considered.
- c. Shareholder's who have caste votes for more shares than actual holding has been considered as invalid.
3. A summary of the postal ballots received is given below :

	Particulars	No. of postal ballot forms	No. of shares	% of paid up equity capital
a.	Total postal ballots issued	12854	7,73,50,000	100
b.	Total postal ballots not received	12757	2,31,46,240	29.92
c.	Total postal ballots received	98	5,42,03,760	70.08
d.	Less : Invalid postal ballots	1	220	-
e.	Net valid postal ballots	97	5,42,03,540	70.08
f.	Postal ballots with assent for Resolution	70	5,41,64,471	70.03
g.	Postal ballots with dissent for the Resolution	27	39,069	0.05
h.	Postal ballots on which votes not casted / partly casted	1	220	-



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Chartered Accountant

4. The postal ballots and other related papers / registers and records were handed over for safe custody to the company secretary of the company, authorized by the Board to supervise the postal ballot process.
5. An abstract of the result of postal ballot is enclosed for the purpose of declaration.

Kindly arrange to declare the results accordingly.

Thanking you,

Place: Mumbai

Date: 21st December 2013

Yours faithfully,

Bimlendu Bhushan
Bimlendu Bhushan
(FCA)

Bhushan