

Corp. Office : 2nd Floor, 'Dorr Oliver' House, B. D. Sawant Marg, Chakala, Andheri (East), Mumbai - 400 099.
Tel : (91-22) 6726 1000 Fax : (91-22) 6726 1068 E-mail : gufic@guficbio.com

CIN NO.L65990MH1984PLC033519

04/LEGAL/NSE/2014-15/GBSL

30th May, 2014

To,

National Stock Exchange of India Limited,

Exchange Plaza, Bandra – Kurla Complex,

Bandra (E), Mumbai – 400051

Symbol: **GUFICBIO**

Dear Sir/Madam,

Sub: Audited Financial Result

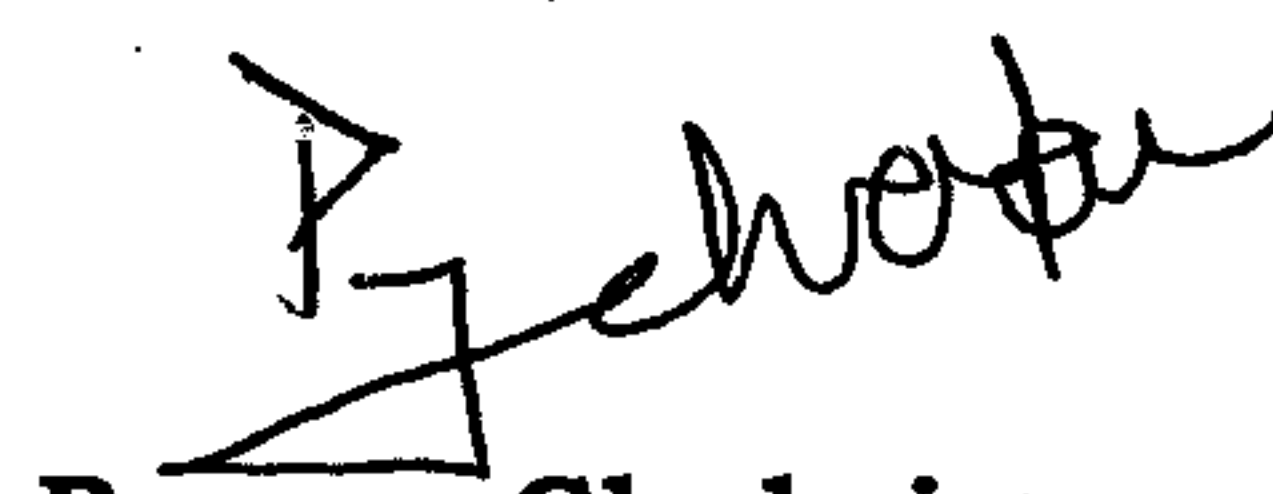
We submit herewith the Audited Financial Results for the quarter and year ended March 31, 2014. The same have been considered and taken on record at the meeting of the Board of Directors of the Company held on May 30, 2014

Kindly take the same on record.

Thanking You,

Yours faithfully,

For **Gufic Biosciences Limited**



Pranav Choksi
Director

Encl: as above

GUFIC BIOSCIENCES LIMITED

Regd office : 37, First Floor, Kamala Bhavan II, S Nityanand Road, Andheri (East), Mumbai-400 069

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2014

Particulars	Rs. In Lacs				
	Quarter Ended 31.03.2014 Audited	Quarter Ended 31.12.2013 Unaudited	Quarter Ended 31.03.2013 Audited	For the Year Ended 31.03.2014 Audited	For the Year Ended 31.03.2013 Audited
INCOME:					
Net Sales / Income from Operations (Net of Excise Duty)	3722.33	3130.89	2452.22	12291.58	9998.31
Other Operating Income	13.86	4.84	13.68	22.92	42.45
Total Income from Operations (Net)	3736.19	3135.73	2465.90	12314.50	10040.76
EXPENSES:					
Cost of Materials Consumed	1541.87	1299.25	736.88	5194.33	3287.68
Purchase of Stock-in-Trade	473.35	433.18	474.55	1377.03	1921.99
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	144.48	(325.58)	93.10	40.87	(107.75)
Employee Benefits Expenses	368.09	433.09	175.86	1194.34	544.85
Depreciation and Amortisation Expenses	64.63	61.38	64.32	246.77	217.95
Other Expenses	877.33	986.40	657.41	3291.42	3278.98
Total Expenses	3469.74	2887.72	2202.11	11344.75	9143.70
Profit from Operations before Other Income, finance costs and Exceptional Items	266.45	248.01	263.78	969.75	897.06
Other Income	34.20	7.72	17.80	49.15	12.25
Profit from ordinary activities before finance costs and exceptional items	300.65	255.73	281.58	1018.90	909.31
Finance Costs	102.04	100.16	147.42	391.57	383.00
Profit from ordinary activities after finance costs but before exceptional items	198.62	155.58	134.16	627.32	526.31
Exceptional Items	0.00	0.00	0.00	0.00	0.00
Profit from Ordinary Activities Before Tax	198.62	155.58	134.16	627.32	526.31
Current Tax	41.93	42.50	62.79	151.00	149.50
Deferred Tax	(11.70)	6.45	0.00	7.01	53.19
Short/(Excess) Tax Provisions of Earlier Years	42.90	0.00	0.00	42.90	(9.30)
Net Profit from Ordinary Activities After Tax	125.49	106.63	71.37	426.41	332.92
Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00
Net Profit for the Period	125.49	106.63	71.37	426.41	332.92
Paid up Equity Share Capital (Face Value of Rs 1 /- Each)	773.50	773.50	773.50	773.50	773.50
Reserves Excluding Revaluation Reserves	1847.35	1766.82	1465.89	1847.35	1465.89
E.P.S	0.16	0.14	0.09	0.55	0.43
Public Shareholding					
-- Number of Shares of Rs 1 /- Each	23222355	23222355	23222355	23222355	23222355
-- Percentage of shareholding	30.02%	30.02%	30.02%	30.02%	30.02%
Promoters and Promoter group Shareholding					
a) Pledged / Encumbered					
-- Number of Shares of Rs 1 /- Each	0	0	0	0	0
-- Percentage of Shares the total Shareholding of Promoter and Promoter group	0.00%	0.00%	0.00%	0.00%	0.00%
-- Percentage of Shareholding on total Capital of the company	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non - Encumbered					
-- Number of Shares of Rs 1 /- Each	54127645	54127645	54127645	54127645	54127645
-- Percentage of Shares the total Shareholding of Promoter and Promoter group	100.00%	100.00%	100.00%	100.00%	100.00%
-- Percentage of Shareholding on total Capital of the company	69.98%	69.98%	69.98%	69.98%	69.98%

The above Results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30th May, 2014. The Financial Results have been Audited by the Statutory Auditor of the Company

For GUFIC BIOSCIENCES LTD.

Jayesh P. Choksi
Managing Director

Place: Mumbai
Date: 30.05.2014

AUDITED SEGMENT WISE RESULTS FOR THE QUARTER ENDED 31.03.2014					Rs in Lacs
Particulars	Quarter Ended 31.03.2014 Audited	Quarter Ended 31.12.2013 Unaudited	Quarter Ended 31.03.2013 Audited	For the Period Ended 31.03.2014 Audited	For the Year Ended 31.03.2013 Audited
SEGMENT REVENUE					
Sales & Service					
Pharma	3385.00	2822.90	2281.80	11051.26	9085.06
Consumer	337.34	307.99	170.42	1240.32	913.25
Total	3722.33	3130.89	2452.22	12291.58	9998.31
Unallocabel Income	48.06	12.56	31.47	72.07	54.70
Total Segment Revenue	3770.40	3143.45	2483.69	12363.65	10053.01
SEGMENT RESULTS					
Pharma	660.02	545.15	442.42	2144.25	1761.51
Consumer	63.14	60.59	32.97	238.83	176.66
TOTAL	723.16	605.74	475.39	2383.08	1938.17
Less: Unallocated over heads	357.88	288.63	129.50	1117.41	810.91
Finance Charges	102.04	100.16	147.42	391.57	383.00
Depreciation	64.63	61.38	64.32	246.77	217.95
Tax provision	73.13	48.95	62.79	200.91	193.39
Net Profit after Tax	125.49	106.63	71.37	426.41	332.92

AUDITED STATEMENT OF ASSETS AND LIABILITIES		Rs. in Lacs	
Particulars	AS AT 31.03.2014 Audited	AS AT 31.03.2013 Audited	
EQUITY AND LIABILITIES			
Shareholder's Funds			
a) Share Capital	773.50	773.50	
b) Reserves and Surplus	1847.35	1465.89	
Sub-total - Shareholder's Funds	2620.85	2239.39	
Non-current liabilities			
a) Long-term borrowings	1488.80	1843.95	
b) Deferred tax liabilities (Net)	301.70	294.69	
c) Other long-term liabilities	536.88	95.50	
d) Long-term provisions	135.29	118.68	
Sub-total - Non-current liabilities	2462.68	2352.82	
Current liabilities			
a) Short-term borrowings	1476.64	1373.68	
b) Trade payables	3179.63	2013.95	
c) Other current liabilities	1127.71	774.25	
d) Short-term provisions	247.07	203.55	
Sub-total - Current liabilities	6031.04	4365.43	
TOTAL - EQUITY AND LIABILITIES	11114.57	8957.64	
ASSETS			
Non-current assets			
a) Fixed assets	3022.87	2980.64	
b) Non-current investments	0.92	0.92	
c) Long-term loans and advances	833.66	762.47	
d) Other non-current assets	326.69	191.52	
Sub-total - Non-Current assets	4184.14	3935.54	
Current assets			
a) Current investments	0.00	0.00	
b) Inventories	2611.54	1999.59	
c) Trade receivables	2820.71	2001.48	
d) Cash and cash equivalents	254.14	127.83	
e) Short-term loans and advances	1244.05	893.20	
f) Other current assets	0.00	0.00	
Sub-total - Current assets	6930.43	5022.10	
TOTAL - ASSETS	11114.57	8957.64	

The above Results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30th May, 2014. The Financial Results have been Audited by the Statutory Auditor of the Company

Investors Complaints received and disposed off during the Quarter Ended 31st March, 2014.

Complaints Pending at the Beginning of the quarter

Complaints received during the quarter

Disposal of Complaints

Complaints lying unresolved at the end of the quarter

Previous periods' figures have been regrouped, rearranged, reworked or reclassified wherever necessary to confirm to the current periods' classification

Nos

Nil

Nil

Nil

Nil

For GUFIC BIOSCIENCES LTD.

Jayesh P. Choksi
 Managing Director

Date: 30.05.2014
 Place: Mumbai