

JINDAL DRILLING & INDUSTRIES LTD.

CORPORATE OFFICE : PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
TEL : +91-124-4624000, 2574326, 2574620 • FAX : +91-124-2575627, 4624215
E-mail : contacts@jindaldrilling.in Website : www.jindal.com
CIN No: L27201MH1983PLC233813

6TH AUGUST, 2014

REF No: JDIL/G/SEC/2014-15/

BSE LIMITED
CORPORATE RELATIONSHIP DEPARTMENT
1ST FLOOR, NEW TRADING RING
ROTUNDA BUILDING, P J TOWERS
DALAL STREET, FORT,
MUMBAI - 400 001
Fax No. 022-22723719/2037/39

Stock Code : 511034
Scrip ID : JINDRILL

Dear Sir,

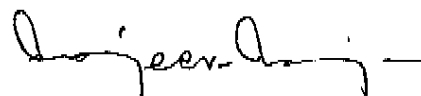
Enclosed please find a copy of Un-audited Financial Results for the quarter ended 30TH June, 2014 of the Company. The same has been taken on record by the Board of Directors at their meeting held today i.e. 06TH August 2014.

We are also enclosing herewith a copy of Limited Review Report issued by the statutory auditors of the Company in terms of Clause 41 of the Listing Agreement of the Stock Exchange, pertaining to Un-audited Quarterly Financial Results for the quarter ended 30th June, 2014 of the Company.

Submitted for your information and record

Thanking you,

Yours faithfully,
For JINDAL DRILLING & INDUSTRIES LIMITED



COMPANY SECRETARY

Encl: As above.

CC: National Stock Exchange of India Ltd.,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax No. 022-26598237/38/347/48

JINDAL
D.P. JINDAL GROUP

OPERATIONS OFFICE : 3RD FLOOR, KESHAVA BUILDING, BANDRA - KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051

TEL : +91-22-26592889, 26592892, 26592894 • FAX : +91-22-26592630

REGD. OFFICE : PIPE NAGAR, VILLAGE- SUKELI, N.H. 17, B.K.G. ROAD, TALUKA ROHA, DISTT. RAIGAD - 402128 (MAHARASHTRA)

TEL : +91-02194-238511, 238512, 238567, 238569 • FAX : +91-02194-238513

MEMBER : INTERNATIONAL ASSOCIATION OF DRILLING CONTRACTORS, HOUSTON, TEXAS, USA



JINDAL DRILLING & INDUSTRIES LIMITED

Registered Office: Pipe Nagar, Village Sukeli, BKG Road, N.H.-17, Taluka Road, Dist-Raigad, Maharashtra-402126

Corporate Office: Plot No-30, Institutional Sector-44, Gurgaon-122002 Haryana

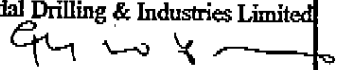
Un-audited financial results for the quarter ended 30-06-2014

PART-I

(Rs in lacs)

S.No.	Particulars	Quarter ended			Year ended
		30/06/2014	31/03/2014	30/06/2013	31/03/2014
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Net sales/income from operations	10,713	10,780	20,471	74,949
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	10,713	10,780	20,471	74,949
2	Expenses				
	(a) Operational Expenses	8,167	8,581	17,383	61,122
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work in Progress and Stock in trade	-	-	-	-
	(d) Employee benefits expenses	952	1,175	1,412	5,701
	(e) Depreciation and amortisation expenses	277	276	260	1,082
	(f) Other expenses	483	622	479	2,441
	Total expenses	9,879	10,654	19,534	70,346
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	834	126	937	4,603
4	Other income	782	668	1,405	2,271
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,616	794	2,342	6,874
6	Finance costs	29	51	16	128
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,587	743	2,326	6,746
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	1,587	743	2,326	6,746
10	Tax expense				
	Current tax	407	114	585	1974
	Deferred Tax	(43)	66	(80)	(147)
11	Net Profit / (Loss) from ordinary activities after tax(9-10)	1,223	563	1,821	4,919
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) after tax for the period (11 - 12)	1,223	563	1,821	4,919
14	Paid-up equity share capital (Face Value of Rs 5/-each)	1449	1449	1284	1449
15	Reserve excluding Revaluation Reserves	-	-	-	74,014
16	Earnings per share (before & after extraordinary items) (of Rs.5/- each) (not annualised).				
	Basic & Diluted	4.22	1.94	7.09	18.00

GWS & Co.

PART-II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	10,516,338	10,516,338	10,541,338	10,516,338
	- Percentage of shareholding	36.29%	36.29%	41.05%	36.29%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	18,464,766	18,464,766	15,139,766	18,464,766
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	63.71%	63.71%	58.95%	63.71%
B	INVESTOR COMPLAINTS FOR THE QUARTER ENDED 30-06-2014				
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		Nil		
	Disposed of during the quarter		Nil		
	Remaining unresolved at the end of the quarter		Nil		
NOTES:					
1 The above results were reviewed by The Audit Committee and approved by the Board Of Directors at its meeting held on 6th August 2014. The Statutory Auditors have carried out a limited review of the above Financials Results.					
2 The company has outstanding derivative forward contract as at quarter end, the company is doing accounting as hedge accounting option in line with Accounting Standard on "Financial Instruments :Recognition and Measurement " (AS-30).Accordingly the exchange loss of Rs. 15.04 crores as on 30-6-2014 has been provided \accounted for through Hedge Reserve Account.					
3 Foreign exchange loss of Rs188.90 lacs for the quarter ended 30-06-2014 are grouped under Other Expenses .					
4 Depreciation has been computed on the basis of existing policy of the company being followed up to 31 st March ,2014.The Companies Act 2013 requires estimation of remaining Useful Life of all assets and the computation for the same is in process. The difference between the current and revised computation , if any, will be recognized in the subsequent quarters.					
5 The Company's main business is 'Drilling and Related Services'. As such, there is no separate reportable segments as per Accounting Standard on "Segment Reporting" (AS-17)".					
6 Figures for the previous periods have been regrouped / rearranged / recast (wherever considered necessary) to make them comparable with the figures of the current period.					
for Jindal Drilling & Industries Limited  Raghav Jindal Managing Director Place: Gurgaon Dated: 6th August 2014					

G. Sanyal & Co.
CHARTERED ACCOUNTANTS



L - 28, L.G.F.,
 KAILASH COLONY,
 NEW DELHI - 110 048
 TELE FAX : 011 - 4100 0897
 E-mail : pkg@ksaadvisors.com
 gsanyal11@gmail.com

LIMITED REVIEW REPORT

To,
 The Board of Directors,
JINDAL DRILLING & INDUSTRIES LIMITED
 Pipe Nagar, Village-Sukeli,
 NH-17, BKG Road, Taluka Roha
 Distt: Raigad 402126 (Maharashtra)

We have reviewed the accompanying statement of unaudited financial results of M/s JINDAL DRILLING & INDUSTRIES LIMITED, for the quarter ended 30.06.2014, prepared in pursuance of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial Information performed by the Independent Auditor of the Entity"* Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is required to note no. 4 in respect of non compliance in current Quarter of new Depreciation rates as per Schedule II of the Companies Act 2013 with effect from April 2014 which requires estimation of remaining useful life of all assets. As the computation for the same is in process, the difference between the current and revised computation, will be recognized in the subsequent quarters.

For G. Sanyal & Co.
 Chartered Accountants
 FRN:301143E

Place: Gurgaon
 Date: 06th August, 2014


 (Parmod Kumar Gupta)
 Partner

Membership Number :015912

