

JINDAL DRILLING & INDUSTRIES LTD.

CORPORATE OFFICE : PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
TEL : +91-124-4624000, 2574326, 2574620 • FAX : +91-124-2574327, 4624215
E-mail : contacts@jindaldrilling.in Website : www.jindal.com
CIN No: L27201MH1983PLC233813

14th August, 2017

Ref: JDIL/G/SEC/SE/2017-18/

BSE LIMITED

Corporate Relationship Department
1ST Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai - 400 001
Fax No. 022-22723719/2037/39

NATIONAL STOCK EXCHANGE OF INDIA LTD.

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax No. 022-26598237/38/347/48

Stock Code : 511034

Scrip ID : JINDRILL

Dear Sir,

The Board of Directors of the Company at its meeting held on 14th August, 2017 has considered and approved the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2017.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Un-audited Financial Results for the Quarter ended 30th June, 2017 along with copy of Limited Review Report issued by Statutory Auditors of the Company.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors of the Company has recommended the appointment of M/s Kanodia Sanyal & Associates, Chartered Accountants (Firm Registration No. 008396N) as Statutory Auditors of the Company for a period of 5 years from the conclusion of 33rd Annual General Meeting (AGM) till the conclusion of 38th Annual General Meeting, subject to ratification of their appointment at every AGM, in place of existing Statutory Auditors of the Company, who have expressed their unwillingness to continue from the conclusion of the ensuing Annual General Meeting of the Company. A copy of brief profile of the proposed Auditors is attached herewith for your reference.

The meeting of Board of Directors was commenced at 03.00 P.M. and concluded at 04.45 P.M.

Submitted for your information and record.

Thanking you,

Yours faithfully,

For **JINDAL DRILLING & INDUSTRIES LIMITED**



RAJEEV RANJAN
Company Secretary

JINDAL
D.P. JINDAL GROUP

OPERATIONS OFFICE : 3RD FLOOR, KESHAVA BUILDING, BANDRA - KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051
TEL : +91-22-26592889, 26592892, 26592894 • FAX : +91-22-26592630

REGD. OFFICE : PIPE NAGAR, VILLAGE- SUKELI, N.H. 17, B.K.G. ROAD, TALUKA ROHA, DISTT. RAIGAD - 402126 (MAHARASHTRA)
TEL : +91-02194-238511, 238512, 238567, 238569 • FAX : +91-02194-238513

MEMBER : INTERNATIONAL ASSOCIATION OF DRILLING CONTRACTORS, HOUSTON, TEXAS, USA



JINDAL DRILLING & INDUSTRIES LIMITED

Registered office: Pipe Nagar , Village Sukeli, N.H. 17, B.K.G.Road Taluka Roha, Distt: Raigad-402126, Maharashtra (India) Tel: 02194-238511-12,
Fax : 02194-238511, Web: www.jindal.com, E-mail: secretarial@jindaldrilling.in, CIN: L27201 MH1983PLC 233813

Statement of Standalone Unaudited Financial Results for the quarter ended on 30th June, 2017

		(Rs. In Lakhs)			
		Standalone			
		Quarter Ended		Year Ended	
		Unaudited	Audited	Unaudited	Audited
S.No	Particulars	30/06/17	31/03/17	30/06/16	31/03/17
1	Income				
	(a) Net income from operations	3,984.68	6,097.70	9,266.00	37,159.70
	(b) Other income	583.41	277.03	792.00	2,617.03
	Total income (net)	4,568.09	6,374.73	10,058.00	39,776.73
2	Expenses				
	(a) Operational Expenses	2,313.99	3,904.99	6,632.00	27,634.99
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work in Progress and Stock in trade	-	-	-	-
	(d) Employee benefits expenses	874.28	1,015.86	1,036.00	4,299.86
	(e) Finance Cost	110.83	319.73	253.00	953.73
	(f) Depreciation and amortisation expenses	227.92	201.40	246.00	923.40
	(g) Other expenses	789.58	1,768.69	682.00	3,595.69
	Total expenses	4,316.60	7,210.67	8,849.00	37,407.67
3	Profit before exceptional items and tax (1-2)	251.49	(835.94)	1,209.00	2,369.06
	Exceptional items	-	-	-	-
4	Profit before tax	251.49	(835.94)	1,209.00	2,369.06
5	Tax expense				
	Current year tax	94.67	(270.89)	369.00	752.11
	Deferred Tax	(388.89)	71.03	(108.00)	(79.97)
6	Profit for the period (4-5)	545.71	(636.08)	948.00	1,696.92
7	Other Comprehensive Income (Net of Tax)				
	Other comprehensive income	(42.77)	(139.33)	9.00	(106.33)
8	Total income including comprehensive income (6+7)	502.94	(775.41)	957.00	1,590.59
9	Paid-up equity share capital (Face Value of Rs 5 each)	1,449.00	1,449.00	1,449.00	1,449.00
10	Other equity				84,102.91
11	Earnings per share (Face value of Rs. 5 each)				
	Basic & Diluted	1.74	(2.68)	3.30	5.49

NOTES:

- The above results of the Company for the quarter ended 30th June, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on August 14, 2017. The Statutory Auditors have carried out limited review of the same.
- The Company's main business is "Drilling and Related Services". As such, there is no seprate reportable segments as per Ind AS on "Operating Segment" (Ind AS-108).

for Jindal Drilling & Industries Limited


D P Jindal
Chairman

Place: Gurgaon

Dated: 14th August 2017

DIN: 00405579

LIMITED REVIEW REPORT

Review Report to

The Board of Directors

JINDAL DRILLING AND INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **JINDAL DRILLING AND INDUSTRIES LIMITED** ('The Company') for the Quarter ended June 30, 2017 (the 'Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 and with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Gurgaon

Dated: 14 August, 2017

For G.Sanyal & Co
Chartered Accountants
Firm's Registration No.301143E

C. Sanyal
(C.Sanyal)
Partner

Membership Number: 054022

Brief Profile of KANODIA SANYAL & ASSOCIATES

Chartered Accountants

(Firm Registration No. 008396N)

M/s Kanodia Sanyal & Associates was established in 1988, having 6 partners, well organised group of professionals.

At present M/s Kanodia Sanyal & Associates are Statutory/Internal Auditors of various Companies including:

- Jindal India Limited.
- Maharashtra Seamless Limited
- Jindal Drilling & Industries Limited
- Jindal Pipes Limited
- Jindal India Thermal Power Limited
- Jindal Industries Limited
- Jindal Poly Films Limited
- Jindal Photo Limited
- Swastik Pipes Limited, etc.