

JINDAL DRILLING & INDUSTRIES LTD.

CORPORATE OFFICE : PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
TEL : +91-124-4624000, 2574326, 2574620 • FAX : +91-124-2574327, 4624215
E-mail : contacts@jindaldrilling.in Website : www.jindal.com
CIN No: L27201MH1983PLC233813

26th March, 2018

Ref: JDIL/G/SEC/SE/2017-18/

NATIONAL STOCK EXCHANGE OF INDIA LTD.

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Fax No. 022-26598237/38/347/48

Scrip ID : JINDRILL

Dear Sir,

This is with reference to your mail dated 24th March, 2018 seeking clarification on the announcement submitted by the Company on 21st March, 2018.

In this connection, we are giving herein below clarification on the matters :

Terms of settlement / Compensation / Penalty -

1. An amount of USD 9.10 million payable immediately
2. All costs, legal and other expenses are completely waived.

Impact of such settlement on the financial position – The amount of arbitration award amounting to USD 31.77 million by way of damages along with interest and other expenses had not been accounted for in the Books of account of the Company, since the Company had challenged against the award. However in view of the settlement as above, the amount of USD 9.10 million having been paid, would be accounted for in the Books of the Company during the current financial year 2017-18. The Company has strong balance sheet with Reserve and Surplus of Rs. 84,102.91 lakhs as at 31.03.2017 and there will be no material impact on the financial position of the Company.

We hope the above submissions would meet with the requirements on the clarification sought on the queries mentioned in the mail referred to above.

Thanking you,

Yours faithfully,

For Jindal Drilling & Industries Limited



RAJEEV RANJAN
Company Secretary

JINDAL
D.P. JINDAL GROUP

OPERATIONS OFFICE : 3RD FLOOR, KESHAVA BUILDING, BANDRA - KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051
TEL : +91-22-26592889, 26592892, 26592894 • FAX : +91-22-26592630

REGD. OFFICE : PIPE NAGAR, VILLAGE- SUKELI , N.H. 17, B.K.G. ROAD , TALUKA ROHA, DISTT. RAIGAD - 402126 (MAHARASHTRA)
TEL : +91-02194-238511, 238512, 238567, 238569 • FAX : +91-02194-238513

MEMBER : INTERNATIONAL ASSOCIATION OF DRILLING CONTRACTORS, HOUSTON, TEXAS, USA

