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AROUNDTOWN PROPERTY HOLDINGS PLC ANNOUNCES RECOMMENDATION OF BOARD OF DIRECTORS TO MIGRATE COMPANY FROM CYPRUS TO LUXEMBOURG

06 March 2017.

Aroundtown Property Holdings plc (**Aroundtown**) announces today that its board of directors (the **Board**) has decided to recommend to the shareholders of Aroundtown that Aroundtown shall migrate from Cyprus to Luxembourg and to continue as a Luxembourg company. The Board will further notify shareholders and call for the relevant extraordinary shareholders' general meeting (EGM) to resolve upon the measures required for the migration in due course.

In conjunction with Aroundtown's intention to upgrade the listing of its shares to an EU-regulated market, the Board believes that this change will enhance the visibility and tradability of Aroundtown's shares.

About Aroundtown

Aroundtown Property Holdings plc (ISIN: CY0105562116, trading symbol: AT1 on Frankfurt Stock Exchange/Xetra; ALATP on Euronext) is a public limited liability company incorporated under the laws of Cyprus, having its registered office at Artemidos & Nikou Dimitriou, 54 B, 6027, Larnaca, Cyprus (registered number HE148223).

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