Aroundtown Property Holdings Plc. / Miscellaneous - Low Priority

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Aroundtown Property Holdings plc announces launch of convertible bondholder consent to the proposed transfer of Aroundtown's seat to the Grand Duchy of Luxembourg

4 May 2017

Aroundtown Property Holdings plc ('**Aroundtown**') announces today that following shareholder approval for the change of seat of Aroundtown to the Grand Duchy of Luxembourg and its continuance as a Luxembourg company (*société anonyme*), Aroundtown has launched a bondholder consent process for holders of the outstanding EUR450 million 3% convertible bonds due 2020 (outstanding amount EUR128.7 million) and the outstanding EUR300 million 1.5% convertible bonds due 2021 (together, the '**Bonds**') in accordance with the respective terms and conditions of the Bonds. A formal notice to this effect was sent today to holders of the Bonds.

Aroundtown believes that the proposed migration will benefit the company and its group, as it is believed that the migration will enhance the visibility and tradability of Aroundtown's shares and will further support the entry into various stock indices in conjunction with the intended up-listing of Aroundtown's shares to an EU-regulated market.

About the Company

Aroundtown Property Holdings Plc (trading symbol: AT1 on Frankfurt Stock Exchange/Xetra; ALATP on Euronext) is a specialist real estate company focused on value-add income generating properties primarily in the German real estate markets. For 2016, Aroundtown generated an adjusted EBITDA of EUR268 million, an FFO I of EUR166 million and a profit of EUR901 million. As of Dec 31, 2016 the EPRA NAV was EUR3.9 billion (EUR4.9 per share) and EPRA NAV including perpetual notes was EUR4.3 billion (EUR5.4 per share).
Aroundtown Property Holdings Plc (ISIN: CY0105562116) is a public limited liability company incorporated in 2004 under the laws of Cyprus, having its registered office at Artemidos & Nikou Dimitriou, 54 B, 6027, Larnaca, Cyprus (registered number HE148223).

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