Aroundtown SA (IRSH)

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AROUNDTOWN CONTINUES EXTERNAL GROWTH

1 July 2019

Aroundtown SA announces the completion of acquisitions of controlling interest in EUR1.2 billion properties in H1 2019 mainly located in Munich, Berlin, Cologne, Hamburg, and Frankfurt and in addition signed further EUR400 million properties which year-to-date amounts to a total of EUR1.6 billion.
The EUR1.6 billion properties have an acquisition-multiple of 25x with 10% vacancy and have a significant upside potential which will bring the long term NOI yield (unlevered) to over 7%.

In addition, Aroundtown has a pipeline of hotels and offices for approx. EUR1.5 billion primarily in Germany and the Netherlands, of which EUR1 billion is highly likely to be signed in Q3 2019 and closed in Q4 2019.

Aroundtown's acquisition activities strongly support the quality of the portfolio and fit to the Company's value creation strategy with a focus on the office and hotel segments mainly in Germany and the Netherlands.

About the Company

Aroundtown SA (symbol: AT1), trading on the Prime Standard of the Frankfurt Stock Exchange, is the largest listed and highest rated (BBB+ by S&P) German commercial real estate company. Aroundtown invests in income generating quality properties with value-add potential in central locations in top tier European cities mainly in Germany/NL.

Aroundtown SA (ISIN: LU1673108939) is a public limited liability company (société anonyme) established under the laws of the Grand Duchy of Luxembourg, registered with the Luxembourg Trade and Companies Register (Registre de Commerce et des Sociétés, Luxembourg) under number B217868, having its registered office at 1, Avenue du Bois, L-1251 Luxembourg, Grand Duchy of Luxembourg.

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