Aroundtown SA (IRSH)
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Aroundtown SA places mandatory convertible notes

Grand Duchy of Luxembourg, 26 February 2020, 20:45 CEST

Aroundtown SA (the '**Company**') today successfully completed the private placement of U.S.$ 250 million subordinated convertible notes due 2023 (the '**Notes**').

The Notes, with a principal amount of U.S.$ 200,000 each, will be issued at par and will be mandatorily converted into new or existing ordinary shares (the '**Shares**') of the Company. The initial conversion price was set at €8.5 per Share which reflects a 1.6% premium over closing price as of February 26. The Notes will mature in March 2023 and bear a U.S.$ coupon of 5% per annum which will be payable semi-annually in arrear. The terms and conditions of the Notes provide for conversion rights of the noteholders and the Company prior to maturity.

Settlement is expected to take place on or around March 4th, 2020.

About the Company

Aroundtown SA (symbol: AT1), trading on the Prime Standard of the Frankfurt Stock Exchange, is the largest listed and highest rated (BBB+ by S&P) German commercial real estate company. Aroundtown invests in income generating quality properties with value-add potential in central locations in top tier European cities mainly in Germany/NL.

Aroundtown SA (ISIN: LU1673108939) is a public limited liability company (société anonyme) established under the laws of the Grand Duchy of Luxembourg, registered with the Luxembourg Trade and Companies Register (Registre de Commerce et des Sociétés, Luxembourg) under number B217868, having its registered office at 40, Rue du Curé, L-1368 Luxembourg, Grand Duchy of Luxembourg.

Contact

Timothy Wright

T: +352 285 7741

E: info@aroundtown.de

www.aroundtown.de

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ISIN:	LU1673108939, XS1227093611, XS1336607715, XS1403685636, XS1449707055, XS1532877757, XS1540071724, XS1586386739, XS1649193403, XS1700429308, XS1715306012, XS1761721262, XS1815135352, XS1753814141, CH0398677689, XS1857310814
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