

Aroundtown SA

Aroundtown SA suspending 2023 dividend payout following sustained market uncertainties

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Issuer: Aroundtown SA

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Luxembourg, 26 March 2024 - The board of directors (the “Board”) of Aroundtown SA (the “Company” or “Aroundtown”) has decided today not to recommend a dividend payment for 2023 at the Company’s annual general meeting intended for 26 June 2024. The Board continues to see market uncertainties which limit visibility regarding future developments and their full impact on transaction markets and property valuations and as a result on the Company’s leverage as well as cost of financing. Under these uncertainties, it is the Board’s opinion that the Company should remain conservative in regard to capital preservation and to continue to focus on strengthening liquidity and deleveraging.

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