

Ref: SSL: Stock Exchange
August 2, 2017

Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers
Dalal Street, Fort
Mumbai
Fax No. 022-22723121/2037/2041

The National Stock Exchange of India Limited
Exchange Plaza, Bandra -Kurla Complex,
Mumbai- 400051
Fax No. 022-26598237/38



**SIMBHAOLI
SUGARS**

Simbhaoli Sugars Limited
CIN-U15122UP2011PLC044210
(An FSSC 22000 : 2011, ISO 9001 : 2008
& 14001 : 2004 Certified Company)
Corporate Office :
A-112, Sector-63, Noida-201307 (Delhi NCR) INDIA
Tel. : +91-120-480 6666
Fax : +91-120-2427166
E-mail : info@simbhaolisugars.com
www.simbhaolisugars.com

Scrip Code: NSE: SIMBHALS BSE: 539742

Re: Outcome of the meeting of the Board of Directors held on August 2, 2017

Dear Sir/Madam,

The Board of Directors of the Company, in their meeting held on today i.e., Wednesday, August 2, 2017 which commenced at 11:15 AM and concluded at 01:30 PM, has inter alia considered and approved the following:

- a) To take note of the resignation of Mr. S C Kumar (Non-Executive, Independent Director) from Directorship of the Company on account of his other pre-occupations w.e.f. today's Board Meeting.
- b) Appointment of Ms. Gursimran Kaur Mann as the Managing Director of the Company with Immediate effect for a period of 3 years w.e.f. August 2, 2017 to August 1, 2020 at such remuneration as proposed in the resolution to be placed before the ensuing Annual General Meeting of the of the members of the Company.
- c) Convening of the 6th Annual General Meeting (AGM) of the members of the Company for the financial year 2016-17 at 10.00 A.M. on Monday, September 18, 2017 at the Registered Office of the Company at Simbhaoli-245 207, District Hapur, Uttar Pradesh.
- d) The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, September 12, 2017 to Monday, September 18, 2017 (both days inclusive) for the purpose of the AGM. Further, pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rule 2014, the Company has fixed Monday, September 11, 2017, as the cut-off date to record the entitlement of the Members to cast their votes electronically. E-Voting Facility shall be provided to the members of the Company from National Securities Depository Ltd to enable them to vote on the resolutions to be placed before the AGM.
- e) Notice of the AGM shall be sent to the members of the Company whose names appear on the register of members of the Company as on Friday, August 18, 2017.

**M/s Simbhaoli Spirits Limited known as M/s Simbhaoli Sugars Limited in pursuance to Scheme of Amalgamation, as sanctioned by the Hon'ble High Court of Judicature at Allahabad*

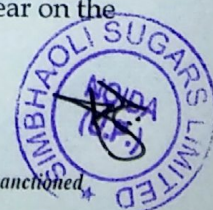
Specialty Sugars

Potable Alcohol

Ethanol

Power

REG. OFFICE : SIMBHAOLI, DISTT. HAPUR, UTTAR PRADESH-245207



- f) The "Securities Allotment Committee" of the Board of Directors of the Company was authorised to approve the proposal of making preferential issue of Equity shares and/or warrants to Promoters in terms of Chapter VII of SEBI (Issue of Capital and Disclosure Requirements) (ICDR) Regulations, 2009 and applicable provisions of Companies Act, 2013, which subject to the approval in the ensuing AGM of the members of the Company and to comply with the procedural and statutory requirements in relation to the said preferential issue.

Note: The other terms and conditions including the issue price for the aforesaid preferential issue of Warrants & Equity Shares and matters incidental thereto, shall be intimated to the exchanges, as and when finalized by the Board or Committee authorized in this behalf.

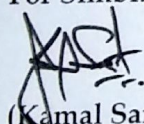
- g) Proposal for reclassification of the specified Promoters in accordance with clause no. 31A of the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015 and pursuant to the Settlement Agreement among the Promoters and Promoters Group, to reclassify Mr. Gurpal Singh, Mrs. Jai Inder Kaur, Mr. Govind Singh Sandhu, Mr. Angad Singh and Pritam Singh Sandhu Associate Private Limited (collectively as Proposed Exiting Promoters) to the Public Category, subject to the approval of in the ensuing Annual General Meeting of the members of the Company and confirmation/permission from the stock exchange and/or the Securities and Exchange Board of India, in case so required.

We request you to take the above information on your records.

Thanking you,

Yours sincerely,

For Simbhaoli Sugars Limited


(Kamal Samtani)

Company Secretary

Membership No. F5140

