

Date: 14th November, 2018

To,
The Listing Department
National Stock Exchange,
Exchange Plaza, Plot No.
C/1,G-Block,Bandra
Kurla Complex,
Mumbai - 400051

Sub : Outcome of the Board Meeting held on 14th November, 2018

Ref : Sumit Woods Limited

Symbol:SUMIT

Dear Sir,

This is to inform you that the Company's Board has in its meeting held on 14th November, 2018 approved the Unaudited Financial Results for the half yearly quarter ended on 30th September, 2018. The aforesaid meeting of the Board of Directors commenced at 4.30 p.m. and concluded at 7.00 p.m.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of the Unaudited Financial Results of the Company for the half yearly squarter ended 30th September, 2018 along with the Limited Review Report carried out by the Statutory Auditors of the Company.

Kindly take the same on records and acknowledge the receipt.

For Sumit Woods Limited



Rekha Rajaram Dhekale
Company Secretary



Sumit Woods Ltd. (Formerly Known as "Sumit Woods Private Limited")

B - 1101, Express Zone, W.E. Highway, Diagonally Opp. to Oberoi Mall, Malad (East), Mumbai - 400 097

Tel.: 022-2874 9966 / 9977, Fax: 022-2874 3377

Web.: www.sumitwoods.com • Email : contact@sumitwoods.com

CIN No : U36101MH1997PLC152192

SUMIT WOODS LIMITED			
Unaudited Standalone Balancesheet for the half year ended 30th September, 2018			
Particulars	As at 30.09.2018 Unaudited	As at 30.09.2017 Unaudited	As at 31.03.2018 Audited
Shareholder's Funds			
Share capital	15,29,35,220	7,82,62,200	10,84,05,220
Reserves and surplus	52,66,23,797	33,59,74,702	35,46,41,273
	67,95,59,017	41,42,36,902	46,30,46,493
Non-Current Liabilities			
Long-Term Borrowings	20,21,22,070	36,37,93,406	29,60,69,119
Long Term Provision	29,15,992	26,84,704	23,60,261
	20,50,38,062	36,64,78,110	29,84,29,380
Deferred tax liability (net)			
Current Liabilities			
Short-term borrowings	3,39,42,000	6,85,13,560	6,85,13,560
Trade payables	1,99,17,429	2,98,42,956	3,71,29,414
Other current liabilities	3,23,44,875	9,67,14,271	8,32,55,424
Short-term provisions			
	8,62,04,304	19,50,70,786	18,88,98,398
Total	97,08,01,382	97,57,85,798	95,03,74,271
ASSETS			
Non-current Assets			
Fixed assets			
Tangible Assets	7,36,96,242	7,93,06,526	7,60,42,732
Intangible Assets	2,00,984	4,02,230	2,99,860
Non Current Investments	32,54,97,900	27,01,07,012	29,87,67,438
Deferred Tax Assets	16,29,875	6,49,931	12,80,557
Long term loans and advances	2,35,11,106	45,66,047	1,99,47,678
	42,45,36,106	35,50,31,745	39,63,38,265
Current Assets			
Inventories	45,62,95,790	44,12,22,065	44,61,46,769
Trade receivables	79,93,881	12,66,33,766	7,41,15,863
Cash and cash equivalents	87,07,294	2,05,71,888	1,48,53,094
Short-term loans and advances	6,25,19,953	2,26,82,177	1,34,76,327
Other Current Assets	1,07,48,358	96,44,157	54,43,954
	54,62,65,276	62,07,54,053	55,40,36,006
Total	97,08,01,382	97,57,85,798	95,03,74,271

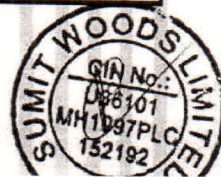
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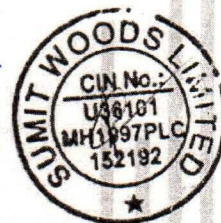
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SUMIT WOODS LIMITED			
Statement of Unaudited Standalone Profit & Loss Account for the half year ended 30th September, 2018			
Particulars	As at 30.09.2018 Unaudited	As at 30.09.2017 Unaudited	As at 31.03.2018 Audited
Income			
Revenue from operations	8,77,18,083	8,39,66,084	18,37,35,916
Other income	53,75,774	40,60,922	2,76,67,825
Total Revenue	9,30,93,857	8,80,27,005	21,14,03,740
Expenses			
Cost of material consumed	1,15,88,477	75,00,065	1,94,95,200
Changes in inventories	(1,01,49,021)	2,21,78,170	1,72,53,466
Employee benefits expenses	13,49,848	86,09,007	1,71,69,006
Construction and Development Expenses	4,33,13,343	71,87,484	2,06,95,850
Finance costs	1,94,76,471	2,49,12,161	4,81,81,068
Depreciation and amortisation expense	27,06,281	34,72,881	65,68,966
Administration and other expense	37,45,575	50,97,354	1,18,32,631
Total Expenses	7,20,30,974	7,89,57,121	14,11,96,186
Profit /(Loss) before tax	2,10,62,884	90,69,884	7,02,07,554
Tax Expenses			
Current tax	52,84,678	9,95,578	1,39,51,897
Deferred tax	(3,49,318)	(4,33,497)	(10,64,123)
Total tax expense	49,35,360	5,62,081	1,28,87,773
Profit / (Loss) for the year	1,61,27,524	85,07,804	5,73,19,782
Earning per equity share			
Basic	1.05	1.10	5.29



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Creating Value. Building Trust.
BUILDERS & DEVELOPERS

SUMIT WOODS LIMITED

Unaudited consolidated Balancesheet for the half year ended 30th September, 2018

Particulars	As at 30.09.2018 Unaudited	As at 30.09.2017 Unaudited	As at 31.03.2018 Audited
Shareholder's Funds			
Share capital	15,29,35,220	7,82,62,200	10,84,05,220
Reserves and surplus	58,78,94,765	36,13,38,040	38,66,18,317
	74,08,29,985	43,96,00,240	49,50,23,537
Non-Current Liabilities			
Long-Term Borrowings	30,57,67,071	49,81,15,286	40,41,89,754
Long Term Provision	29,15,992	26,84,704	23,60,261
	30,86,83,063	50,07,99,990	40,65,50,015
Deferred tax liability (net)			
Current Liabilities			
Short-term borrowings	3,43,37,030	6,85,13,560	6,78,84,000
Trade payables	3,09,99,247	5,39,28,953	5,55,34,299
Other current liabilities	7,31,03,681	12,68,18,155	12,80,33,997
Short-term provisions	1,78,71,248	-	2,20,62,047
	15,63,11,206	24,92,60,668	27,35,14,343
Total	1,20,58,24,254	1,18,96,60,898	1,17,50,87,895
ASSETS			
Non-current Assets			
Fixed assets			
Tangible Assets	7,37,41,954	7,93,46,096	7,60,91,219
Intangible Assets	2,00,984	4,02,230	2,99,860
Non Current Investments	25,15,67,102	20,74,13,645	21,74,84,145
Deferred Tax Assets	16,29,096	6,49,931	12,79,778
Long term loans and advances	2,35,11,106	46,17,547	1,99,47,678
	35,06,50,242	29,24,29,448	31,51,02,681
Current Assets			
Inventories	65,81,59,340	66,45,91,711	67,32,26,205
Trade receivables	1,85,00,488	12,69,56,613	8,76,36,388
Cash and cash equivalents	1,97,11,537	5,29,54,710	2,95,77,075
Short-term loans and advances	10,08,92,690	3,03,21,673	2,23,79,410
Other Current Assets	5,79,09,956	2,24,06,744	4,71,66,136
	85,51,74,012	89,72,31,450	85,99,85,214
Total	1,20,58,24,254	1,18,96,60,898	1,17,50,87,895

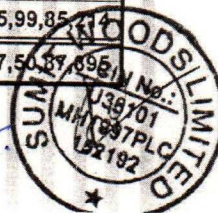
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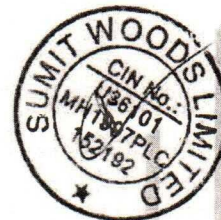
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SUMIT WOODS LIMITED			
Unaudited Consolidated Statement of Profit & Loss Account for the half year ended 30th September, 2018			
Particulars	As at 30.09.2018 Unaudited	As at 30.09.2017 Unaudited	As at 31.03.2018 Audited
Income			
Revenue from operations	25,26,91,288	14,29,79,327	31,39,30,907
Other income	55,89,236	42,27,450	2,93,81,930
Total Revenue	25,82,80,525	14,72,06,776	34,33,12,837
Expenses			
Cost of material consumed	3,89,14,423	1,96,38,162	4,34,64,707
Changes in inventories	1,50,66,865	1,56,56,576	70,22,081
Employee benefits expenses	13,49,848	86,09,007	1,71,69,006
Construction and Development Expenses	10,24,52,553	2,11,26,927	9,40,39,095
Finance costs	2,54,85,298	2,94,82,352	6,05,98,980
Depreciation and amortisation expense	27,08,069	34,72,881	65,68,966
Administration and other expense	51,23,955	1,16,58,450	1,31,65,677
Total Expenses	19,11,01,010	10,96,44,354	24,20,28,511
Profit/(Loss) before tax	6,71,79,515	3,75,62,422	10,12,84,326
Tax Expenses			
Current tax	2,21,07,384	41,24,778	2,48,95,281
Deferred tax	(3,49,318)	(4,33,497)	(10,64,123)
Total tax expense	2,17,58,067	36,91,281	2,38,31,158
Profit/(Loss) for the year	4,54,21,448	3,38,71,142	7,74,53,169
Earning per equity share			
Basic	2.97	4.36	7.14



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1. The financial results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 14th November, 2018.
2. The Financial Results for the period ended on 30th September, 2018 have been prepared using the same accounting policies as followed for 2017-18.
3. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from the Site services are recognized pro-rata over the period of the contract as and when services are rendered. It is difficult to identify the completion of the work due to the complexity of the services rendered. Hence the management's confirmation is accepted in identifying the above.

Interest income is recognized on the time basis determined by the amount outstanding and the rate applicable and where no significant uncertainty as to measurability or collectability exists.

4. The company had raised Rs 18.23 cr. through Initial Public offer Shares (IPO) in the month of September, 2018 by issuance of 40,53,000 equity share of Rs 10/-each at premium of Rs.35/-per share. the utilization out of such gross proceeds till September 30, 2018 is given below.

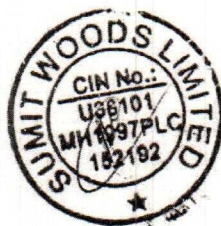
Utilization of funds upto September 30,2018 :

- A. General Corporate Purpose Rs.2,87,01,043/-
 - B. Repayment of secured loans Rs.56,00,000/-
 - C. To meet requirements of execution of ongoing and forthcoming projects of the company Rs.6,84,22,037/-
5. Figures of previous period/year have been regrouped/recast wherever necessary to make the Financial Statements comparable.
 6. The inapplicable Items in the format of the above results as per annexure I to clause 41 of listing agreement have not been disclosed.

By Order of Board of Directors

Mumbai

November 14, 2018



(Signature)
(Bhushan Nemlekar)
Whole time Director

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CIN No : U36101MH1997PLC152192



LIMITED REVIEW REPORT FOR THE HALF YEAR ENDED 30.09.2018

The review report to The Board of Directors, SUMIT WOODS LIMITED,

We have reviewed the accompanying statement of unaudited standalone financial results of SUMIT WOODS LIMITED for the half year ended 30th September, 2018 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

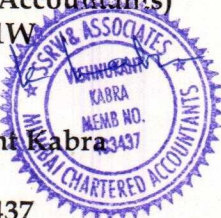
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the company act 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying unaudited financial statement resulted and other financial information for the comparative period for the half year ended 30th September 2018 which have been presented solely based on the information compiled by the management

For SSRV & Associates,
(Chartered Accountants)
FRN 135901W


Vishnu Kant Kabra
Partner
M. No. 403437
Place: Mumbai
Date: 14/11/2018





LIMITED REVIEW REPORT FOR THE HALF YEAR ENDED 30.09.2018

The review report to The Board of Directors, SUMIT WOODS LIMITED,

We have reviewed the accompanying statement of unaudited consolidated financial results of SUMIT WOODS LIMITED for the half year ended 30th September, 2018 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the company act 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying unaudited financial statement resulted and other financial information for the comparative period for the half year ended 30th September 2018 which have been presented solely based on the information compiled by the management

For SSRV & Associates,
(Chartered Accountants)
FRN 135901W

Vishnu Kant Kabra
Partner
M. No. 403437
Place: Mumbai
Date: 14/11/2018



To
National Stock Exchange of India Limited
Exchange Plaza
Plot no C/1 G Block
Bandra Kurla complex
Bandra (east)
Mumbai- 400051

Ref:- SUMIT WOODS LIMITED
Symbol: SUMIT

Sub: Unaudited financial Results for the half year ended on 30th September, 2018 as per Regulation 33 of SEBI (Listing Obligation & Disclosure Requirement) regulations, 2015.

Dear Sir,

This is inform you that Board of Directors of the Company considered and adopted the Unaudited Financial Results for the half year ended on 30th September, 2018 in the Board Meeting held on 14th November, 2018.

As per the requirement of Regulation 33 of SEBI [Listing Obligation and Disclosure Requirements) Regulations, 2015 forwarding herewith Unaudited Financial Results for the half year ended on 30th September, 2018.

We request you to kindly take the above said information on your record.

Yours faithfully,

For Sumit Woods Limited



BHUSHAN SUBODH NEMLEKAR

DIN : 00043824

Encl: as above



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