

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14.02.2011.
- 2 The Company will consider the effect of Deferred Tax Assets/(Liabilities) - AS 22 in the audited accounts at the year end.
- 3 The company has on 28th July ,2010 entered into a Business Transfer Agreement with Kores(India) Limited for sale and transfer of its Active Pharmaceutical Ingredients (API) business together with its Manufacturing facilities located at plot Nos.A-88 and D-10,MIDC, Kurkumbh, Pune , Maharashtra.
- 4 The Company has issued USD 50 Million zero coupon Foreign Currency Convertible Bonds in November-2005. No Provision have been made during the year for foreign exchange difference account and for Yield to Maturity(YTM) in case of Foreign Currency Convertible Bond. The bonds have become due for redemption on 09th November,2010 and were not redeemed. The Company is in constructive conversations with bond holders for the restructuring of the bonds.
- 5 The current outstanding of bonds is USD 43,999,000. The accreted value of bonds with YTM is 145.20% of the principle value.
- 5 The Company is primarily engaged in a single business segment of Manufacturing & Marketing of Pharmaceutical Formulations.
- 6 There were no pending investor complaints at the beginning and end of the Quarter. The Company has not received any investor complaint during the Quarter.
- 7 Previous year's figures have been re-grouped/re-classified, wherever necessary, so as to make them comparable with the current year's figures.

Place: Mumbai.

Date: 14.02.2011

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For MARKSANS PHARMA LIMITED

MARK SALDANHA
Managing Director.

