POLYCHEM LIMITED

CIN: L24100MH1955PLC009663

REGD. OFFICE: 7. JAMSHEDJI TATAROAD. CHURCHGATE RECLAMATION. MUMBAI-400 020

Ph: 022 - 2282 0048, E-mail: polychemltd@kilachand.com , Website: www.polychemltd.com

To

Date: 18th October, 2025

Head Listing Compliance
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.

Company Code – 506605

Dear Sir/Ma'am,

Subject: Disclosure pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

With reference to our earlier intimation to the stock exchange dated 29th July, 2025, we wish to inform you that Gujarat Poly Electronics Limited ("**GPEL**"), a material subsidiary of the Company has entered into a deed of assignment for the sale/ assignment of the (i) leasehold rights to the plot of land situated at Plot No. B-18, Gandhinagar Electronic Estate, admeasuring 12,022.40 square metres ("**Land**"), and (ii) ownership rights to the factory building ("**Building**") constructed on part of the Land (the Land and Building are collectively referred to as "**Property**"), to Tirex Transmission Private Limited ("**Tirex**"). GPEL has received the provisional transfer order ("**PTO**") from the Gujarat Industrial Development Corporation ("**GIDC**") on October 1, 2025 granting its permission to transfer and assign the leasehold rights, title and interest in respect of the said Land.

The details as required pursuant to Regulation 30 read with Para A, Part A of Schedule III of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (basis the information provided to us by GPEL in relation to the aforementioned transaction) are enclosed herewith as Annexure A**.**

This is for your information and record.

Yours faithfully,
For **Polychem Limited**

DEEPALI V. CHAUHAN
Company Secretary& Compliance Officer
ACS No. 38273

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ANNEXURE A

Disclosure as per Regulation 30 read with Para A of Part A of Schedule III of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Remarks
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Turnover - Rs. 1,779.24 lakhs, and Percentage - 100%, of the material subsidiary of the Company *i.e.,* GPEL. GPEL has made arrangements to move its operations to a new location and GPEL's turnover will not be adversely affected.
b.	Date on which the agreement for sale has been entered into	The agreement has been executed today i.e., 18th October, 2025 as (i) GPEL has received the PTO from the GIDC, a part of the statutory approval required from GIDC with respect to the proposed sale / assignment of the Property and (ii) the Company and GPEL both have obtained shareholders' approval for the said transaction on 1st September, 2025.
c.	The expected date of completion of sale / disposal	The transaction shall be completed once final transfer orders from the GIDC are obtained as part of the statutory approval required from GIDC with respect to the proposed sale / assignment of the Property.
d.	Consideration received from such sale / disposal	Rs. 29,00,00,000 (Rupees Twenty-Nine Crore only)
e.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereto.	Tirex Transmission Private Limited. The buyer does not form part of promoter/ promoter group/group companies as defined under Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length"	The buyer is not a 'Related Party' in terms of Section 2(76) of the Companies Act, 2013, Regulation 2(zb) of Listing Regulations and the applicable Accounting Standards. The transaction shall be carried out on an arms' length basis.

g.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Yes, the sale, lease or disposal of the undertaking is outside of any scheme of arrangement. Further, the sale / assignment of the Property has been undertaken in compliance with Regulation 24 (6) of the Listing Regulations, and Regulation 37A of the Listing Regulations, and the Company and GPEL have obtained an approval of their respective shareholders for the sale/ assignment of the Property during the extra-ordinary general meeting held on September 1, 2025.
h.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable