



MSP STEEL & POWER LIMITED

(An ISO 9001 : 2015, 14001 : 2015 OHSAS 18001 : 2007 Certified Company)

Regd. Office : 1, Crooked Lane, Kolkata - 700 069, Phone : 033 2248 5096

CIN No. : L27109WB1968PLC027399

Date: 21st September, 2019

To

The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 NSE Symbol: MSPL	The Department of Corporate Services BSE Ltd Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code :532650
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Respected Sir/ Ma'am,


Sub: Intimation of Proceedings of 50th Annual General Meeting of the Company held on 20th September, 2019

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby enclose summary of the proceedings of the 50th Annual General Meeting (AGM) of the Company held on 20th September, 2019 at 4:00 P.M. at Rotary Sadan, 94/2, Chowringhee Road, Kolkata – 700020.

The Consolidated Scrutinizer's Report on the remote e-voting and voting at the AGM along with the results as declared by the Managing Director shall be communicated to you accordingly.

This is for your information and record.

For MSP Steel & Power Limited


Shreya Kar
Company Secretary & Compliance Officer
Mem No. A41041



Encl: As above



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SUMMARY OF THE PROCEEDINGS OF 50th ANNUAL GENERAL MEETING OF THE COMPANY FOR THE FINANCIAL YEAR 2018-19

The 50th Annual General Meeting (AGM) of the Members of MSP Steel & Power Limited was convened and held at 4:00 P.M. on Friday, 20th September, 2019 at Rotary Sadan, 94/2, Chowringhee Road, Kolkata - 700020 and concluded at 4:25 P.M. The proceedings of the AGM are stated below:

Mr. Saket Agrawal, Managing Director of the Company, chaired the proceedings of the Meeting pursuant to Article 86 of the Article of Association of the Company, whereby he was elected by the Directors present to act as the Chairman of the meeting. The Chairman informed that the requisite quorum was present and called the meeting to order. The Meeting was attended by 567 Members in person, 15 by proxy and 36 through authorised representatives.

The Chairman requested the Chief Financial Officer to introduce himself, the Directors, Company Secretary, representative of Statutory Auditor and the Secretarial Auditor.

The Chief Financial Officer invited Mr. Saket Agrawal, Managing Director cum Chairman to the meeting, to deliver his speech on company's affair & overview the financial performance of the Company along with its future outlook.

The items from 1 to 8 as stated in the notice were covered in the meeting. The Managing Director gave opportunity to Members to ask questions or seek clarifications on the Agenda Items. Thereafter, Managing Director, Chief Financial Officer and Company Secretary responded to the queries raised and clarification sought by the Members.

During the course of the Meeting, the Chairman being interested in Item No.8, entrusted the conduct of the proceeding pertaining to the said item to Ms. Shreya Kar, the Company Secretary and thereafter resumed the Chair after the particular item of business was transacted.

The e-voting facility was provided to the Members through the electronic voting service facility provided by Karvy Computershare Private Limited from 17th September, 2019 (9:00 AM IST) to 19th September, 2019 (5:00 PM IST). E-voting facility and voting through ballot were provided at the AGM venue to those Members who had not casted their votes through remote e-voting.

The following items of business as per the Notice were considered, discussed and voted upon by the Members of the Meeting:

SL. No.	Particulars	Required Resolution	Mode of Voting
Ordinary Business			
1	Adoption of Annual Accounts	Ordinary Resolution	E-voting & Polling Paper
2	Appointment of Mr. Dhananjay Uchit Singh as Director liable to Retire by Rotation.	Ordinary Resolution	E-voting & Polling Paper

MSP Steel & Power Limited


Company Secretary



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Special Business:			
SL. No.	Particulars	Required Resolution	Mode of Voting
3	Ratification of remuneration payable to Mr. Sambhu Banerjee, appointed as Cost Auditors of the Company for the F.Y. 2019-20.	Ordinary Resolution	E-voting & Polling Paper
4	Appointment of Mrs. Sunceta Mohanty as a Non-Executive Independent Director	Ordinary Resolution	E-voting & Polling Paper
5	Appointment of Mr. Ashok Kumar Soin as a Non-Executive Independent Director	Special Resolution	E-voting & Polling Paper
6	Appointment of Mr. Navncet Jagatramka as a Non-Executive Independent Director	Special Resolution	E-voting & Polling Paper
7	Appointment of Mr. Kapil Deo Pandey as a Non-Executive Independent Director	Special Resolution	E-voting & Polling Paper
8	Appointment of Mr. Saket Agrawal as the Managing Director w.e.f. 24 th November, 2019 to 13 th November, 2013	Ordinary Resolution	E-voting & Polling Paper

The Meeting concluded with vote of thanks to the Chair. The Ballot Papers were collected and taken by the scrutinizer from the Ballot box, which was opened in front of two members. Based on the report of the scrutinizer, the Chairman will declare the result on or before 23rd September, 2019. The same will be submitted to BSE & NSE and will be placed on the website.

Thanking you.

Yours faithfully,

For MSP Steel & Power Limited

Shreya Kar

Company Secretary & Compliance Officer

Mem No. A41041

