

Date: August 29, 2013

The General Manager
The Corporate Relation Department
The National Stock Exchange of India Limited
Exchange Plaza, 4th Floor
Bandra-Kurla Complex
Mumbai 400 050

Dear Sir,

This is to inform you that the Board of Directors, at its meeting held on August 29, 2013, has, subject to the approval of the shareholders in the forthcoming Annual General Meeting scheduled to be held on September 27, 2013, given its consent, to create, issue, offer, and allot, on a preferential basis, an aggregate of 4,46,310 equity shares with face value of Rs. 10/- each at a premium of Rs. 550.15 of the Company aggregating to an issue price of a Rs. 25,00,00,547/- to Ascent India Fund III managed by Ascent Capital Advisors India Private Limited. (the "Issue").

As informed on May 02, 2013, the Reserve Bank of India had extended the date of compliance with the minimum capitalization requirement by the Company from June 09, 2013 to September 30, 2013. The Company is undertaking the Issue in order to comply with the minimum capitalisation norms of USD 0.50 million applicable to non-fund based non-banking finance companies as required by the Reserve Bank of India in connection with the initial public offer of the Company undertaken in December 2012.

The certified true copy of the Board Resolution will be provided subsequently.

Please take note of the above.

Thanking you,

Yours faithfully,
For Credit Analysis and Research limited


Navin Kumar Jain
Company Secretary