

**DATE: SEPTEMBER 27, 2013**

To  
The National Stock Exchange India Ltd.  
Listing Department  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (East)  
**Mumbai 400 051**

Dear Sir,

**OUTCOME OF THE ANNUAL GENERAL MEETING**

Please find enclosed the outcome of the 20<sup>th</sup> Annual General Meeting of Credit Analysis and Research Ltd. held on September 27, 2013 in Mumbai.

Please take note of the above.

Thanking you,

Yours faithfully,  
**For Credit Analysis and Research limited**



**Navin Kumar Jain**  
Company Secretary

Encl : As Above

**CREDIT ANALYSIS & RESEARCH LTD.**

**Details of Voting Results for  
the 20<sup>th</sup> Annual General Meeting held on September 27, 2013 in Mumbai**

| Sr. No. | Particulars                                                                                                                        | Details                   |
|---------|------------------------------------------------------------------------------------------------------------------------------------|---------------------------|
| 1.      | Date of the AGM                                                                                                                    | September 27, 2013        |
| 2.      | <b>Total Number of shareholders on record date</b><br>(Book Closure: September 26, 2013 – September 27, 2013, both days inclusive) | 51566 shareholders        |
| 3.      | <b>No. of Shareholders present in the meeting either in person or through proxy:</b><br>Promoters and Promoter Group:<br>Public:   | 0<br>54 members & 5 Proxy |
| 4.      | <b>No. of Shareholders attended the meeting through Video Conferencing</b>                                                         | Not Arranged              |

**Agenda-wise**

| Agenda Item No. | Detail of Agenda                                                                                                              | Resolution required: (Ordinary/Special) | Mode of Voting: (Show of Hands/Poll/Postal Ballot/ E-voting) | Remarks                               |
|-----------------|-------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|--------------------------------------------------------------|---------------------------------------|
| 1.              | Adoption of Audited Accounts for FY 2013                                                                                      | Ordinary                                | Voting by show of hands                                      | The resolution was passed unanimously |
| 2.              | Confirm the declaration and payment of interim dividend and to declare one time special dividend on Equity Shares for FY 2013 | Ordinary                                | Voting by show of hands                                      | The resolution was passed unanimously |
| 3.              | Appointment of Auditors and fix their remuneration                                                                            | Special                                 | Voting by show of hands                                      | The resolution was passed unanimously |
| 4.              | Re-appointment of Ms Bharti Prasad as Director                                                                                | Ordinary                                | Voting by show of hands                                      | The resolution was passed unanimously |
| 5.              | Grant of ESOP                                                                                                                 | Special                                 | Voting by show of hands                                      | The resolution was passed unanimously |
| 6.              | Commission to Directors                                                                                                       | Special                                 | Voting by show of hands                                      | The resolution was passed unanimously |
| 7.              | Preferential Allotment of Shares                                                                                              | Special                                 | Voting by show of hands                                      | The resolution was passed unanimously |

*Megha*

**In case of Poll/Postal Ballot/E-voting -**

| Promoter /Public               | No. of Shares held | No. of votes polled | % of votes polled on outstanding shares | No. of votes in favour | No. of votes against | % of Votes in favour on votes polled | % of votes against on votes polled |
|--------------------------------|--------------------|---------------------|-----------------------------------------|------------------------|----------------------|--------------------------------------|------------------------------------|
|                                | (1)                | (2)                 | (3) = [(2)/(1)]*100                     | (4)                    | (5)                  | (6) = [(4)/(2)]*100                  | (7) = [(5)/(2)]*100                |
| Promoter and Promoter Group    | NIL                |                     |                                         |                        |                      |                                      |                                    |
| Public - Institutional holders | NIL                |                     |                                         |                        |                      |                                      |                                    |
| Public - Others                | NIL                |                     |                                         |                        |                      |                                      |                                    |
| Total                          |                    |                     |                                         |                        |                      |                                      |                                    |

**For Credit Analysis & Research Ltd.**

  
**Navin Kumar Jain**  
**Company Secretary**

Place: Mumbai

Date: September 27, 2013

**CREDIT ANALYSIS & RESEARCH LTD.**