

Date: February 18, 2014

The National Stock Exchange India Ltd.
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir,

Update on potential sale of shares of Company by IDBI and four other shareholders

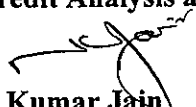
As per the disclosure published on the stock exchange on February 13, 2014, IDBI had informed the Company that it, and four other shareholders of the Company, all of who hold more than 45% shares in the Company, are in the process of identifying a buyer for a potential sale of 1,11,29,492 shares in the Company. It was also informed that the shortlisted bidders had been asked to submit their bids by February 25, 2014.

As an update, IDBI has informed the Company that, due to intervening holidays, the last date for submission of bids has been preponed to no later than 11 A. M. IST on February 22, 2014, instead of 11 A. M. IST on February 25, 2014.

We request you to kindly take note of the above.

Thanking you,

Yours faithfully,
For Credit Analysis and Research Limited



Navin Kumar Jain
Company Secretary