

Date: June 13, 2014

The National Stock Exchange India Ltd.
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir,

Sub: Disclosure under Regulation 13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992

This is to inform you that Canara Bank has sold 8,774 equity shares on 11.06.2014 & 24,193 equity shares on 12.06.2014 of the company, Credit Analysis and Research Limited (CARE).

In this connection, please find enclosed the intimation from CARE in Form C which is required as per Regulation 13(6) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.

The above is for your information and records.

Thanking you,

Yours faithfully,
For Credit Analysis and Research limited


Navin Kumar Jain
Company Secretary

Encl: As above

CREDIT ANALYSIS & RESEARCH LTD.

Form C
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(6)]

Regulation 13(6)-Details of change in shareholding in respect of persons holding more than 5% shares in a listed company.

Name, PAN No. & address of shareholders	Shareholding prior to sale	No. and percentage of shares / voting rights Sold	Date of Sale Shares	Date of intimation to Company	Mode of acquisition (market purchase /public/rights/prefential offer etc.)	No and % of shares / voting rights post-sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy Quantity	Buy Value	Sale quantity	Sale Value
1	2	3	4	5	6	7	8	9	10	11	12	13
CANARA BANK Integrated Treasury Wing, Mumbai	4,135,241 shares 14.26%	8,774 shares sold on 11.06.2014 0.03 %	11.06.2014	13.06.2014	N.A.	4,102,274 shares carrying voting right 14.15 %	CANARA BANK SECURITIES LIMITED : INB231280252	National Stock Exchange of India Limited (NSE)	N.A.	N.A.	32,967 shares (8,774 shares sold on 11.06.2014 + 24,193 shares sold on 12.06.2014)	Rs. 8,427,374.36 for sale of 8,774 shares & Rs. 23,557,498.28 for sale of 24,193 shares
PAN NO. - AAACC6106G		& 24,193 shares sold on 12.06.2014 0.08 %	12.06.2014									

For Credit Analysis and Research Limited

Navin Kumar Jain
Navin Kumar Jain
Company Secretary

Date: June 13, 2014
Place: Mumbai