

# BAJAJ

Bajaj Holdings & Investment Limited  
(formerly Bajaj Auto Limited)

CIN: L35911PN1945PLC004656

Regd. Office : Bajaj Auto Limited Complex,  
Mumbai Pune Road, Akurdi, Pune 411035.  
Tel.: 020-27472851, Fax :020-27407380  
Website: www.bhil.in

10 July 2014

To, The Department of Corporate Services, BSE Ltd, 1 <sup>st</sup> floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400-001.	To, Corporate Relations Department. National Stock Exchange of India Ltd Exchange Plaza, 5th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), MUMBAI 400 051
Ref : Security Code No. 534804	Symbol : CARERATING

Dear Sir,

Re : Credit Analysis And Research Ltd.  
Sub: Disclosure under Reg 29(2) of SEBI (Substantial  
Acquisition of Shares & Takeovers) Regulations, 2011

We are enclosing under Regn 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, a Disclosure statement in the prescribed format, in respect of Equity shares of Credit Analysis And Research Ltd. (Target Company) sold by us, as per details given therein.

The same is enclosed herewith for your information.


Kindly acknowledge receipt.

Thanking you,

Yours faithfully,  
For Bajaj Holdings & Investment Limited

  
Vallari Gupte  
Company Secretary

Encl : as above




Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company (TC)	Credit Analysis And Research Ltd.		
Name(s) of the Acquirer/ Seller and Persons Acting in Concert (PAC) with the Acquirer/ Seller	As per Annexure 'A' (Please see Notes given in the Annexure)		
Whether the Acquirer/ Seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(a) BSE Ltd. (b) NSE.		
Details of the acquisition / disposal as follows :	Number	% w.r.t total share/voting capital wherever applicable (*)	% w.r.t total diluted share/voting capital of the TC (**)
<b>Before the acquisition/ sale under consideration, holding of :</b>			
a) Shares carrying voting rights	1,707,615	5.89	5.89
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,707,615	5.89	5.89
<b>Details of acquisition/ sale</b>			
f) Shares carrying voting rights acquired/sold	As per Part A of Annexure 'A'		
g) VRs acquired /sold otherwise than by shares	-	-	-
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
i) Shares encumbered/invoked/released by the acquirer	-	-	-
j) Total (f+g+h+/-i)	705,000	2.43	2.43
<b>After the acquisition/ sale, holding of :</b>			
k) Shares carrying voting rights	1,002,615	3.46	3.46
l) Shares encumbered with the acquirer	-	-	-
m) VRs otherwise by shares	-	-	-
n) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
o) Total (k+l+m+n)	1,002,615	3.46	3.46

<b>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</b>	
Mode of acquisition / sale (e.g open market/off-market/public issue/ rights issue/preferential allotment/ inter-se transfer etc)	Market Sale
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	8 July 2014 (Last date of transaction. For details refer Annexure 'A')
Equity Share Capital / total voting capital of the TC before the said acquisition / sale	28,999,122 Equity Shares
Equity Share Capital / total voting capital of the TC after the said acquisition / sale	28,999,122 Equity Shares
Total diluted share/voting capital of TC after the said acquisition/sale	28,999,122 Equity Shares
(*) Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement	
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.	

Place : Pune  
Date: 10 July 2014

For Bajaj Holdings & Investment Limited

  
Vallari Gupte  
Company Secretary


## Annexure A

**Annexure to Disclosure Statement under Reg 29(2) of SEBI ( Substantial  
Acquisition of Shares and Takeover) Regulations, 2011**

**Details of Equity shares of CREDIT ANALYSIS AND RESEARCH LTD. ( Target Company )**

S.No.	Name of the Seller	No. and % of Shares before Sale		No. and % of Shares Sold			No. and % of Shares after Sale	
				Date of sale	No. of shares	% of shares sold		
1	Bajaj Holdings & Investment Ltd. ("BHIL")	1,707,615	5.89%	11-Apr-14	350,000	1.21%		
				16-Jun-14	100,000	0.34%		
				8-Jul-14	125,000	0.43%		
				8-Jul-14	130,000	0.45%		
	<b>Grand Total</b>	<b>1,707,615</b>	<b>5.89%</b>		<b>705,000</b>	<b>2.43%</b>	<b>1,002,615</b>	<b>3.46%</b>

For Bajaj Holdings & Investment Limited

  
 Vallari Gupte  
 Company Secretary

Place: Pune

Date: 10-July- 2014