

Date: September 05, 2014

The National Stock Exchange India Ltd.
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir,

Sub: Disclosure under Regulation 13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992

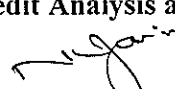
This is to inform you that Canara Bank has sold 3,600 equity shares on 01.09.2014, 3,565 equity shares on 02.09.2014, 4,351 equity shares on 03.09.2014 and 31,100 shares on 04.09.2014 of the company, Credit Analysis and Research Limited (CARE).

In this connection, please find enclosed the intimation from CARE in Form C which is required as per Regulation 13(6) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.

The above is for your information and records.

Thanking you,

Yours faithfully,
For Credit Analysis and Research limited


Navin Kumar Jain
Company Secretary

Encl: As above

CREDIT ANALYSIS & RESEARCH LTD.

Form C
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(6)]

Regulation 13(6)-Details of change in shareholding in respect of persons holding more than 5% shares in a listed company.

Name, PAN No. & address of shareholders	Shareholding prior to sale	No. and percent age of shares / voting rights Sold	Date of Sale Shares	Date of intimation to Company	Mode of acquisition (market purchase/public/rights/preferential offer etc.)	No and % of shares / voting rights post-sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy Quantity	Buy Value	Sale quantity	Sale Value
1	2	3	4	5	6	7	8	9	10	11	12	13
CANARA BANK Integrated Treasury Wing, Mumbai PAN NO. - AAACC6106G	37,46,893 shares carrying voting right 12.92 %	3,600 shares sold 0.001 %	01.09.2014	02.09.2014	N.A.	37,43,293 shares carrying voting right 12.91 %	CANARA BANK SECURITIES LIMITED : INB231280232	National Stock Exchange of India Limited (NSE)	N.A.	N.A.	3,600 shares	Rs. 4,584,982.32
CANARA BANK Integrated Treasury Wing, Mumbai PAN NO. - AAACC6106G	37,43,293 shares carrying voting right 12.91 %	3,565 shares sold 0.012 %	02.09.2014	03.09.2014	N.A.	37,39,728 shares carrying voting right 12.90 %	CANARA BANK SECURITIES LIMITED : INB231280232	National Stock Exchange of India Limited (NSE)	N.A.	N.A.	3,565 shares	Rs. 4,564,278.77

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CANARA BANK Integrated Treasury Wing, Mumbai PAN NO. - AAACC6106G	37,39,728 shares carrying voting right 12.90 %	4,351 shares sold 0.015 %	03.09.2014	04.09.2014	N.A.	37,35,377 shares carrying voting right 12.88 %	CANARA BANK SECURITIES LIMITED : INB231280232	National Stock Exchange of India Limited (NSE)	N.A.	N.A.	4,351 shares	Rs. 55,28,647.75
CANARA BANK Integrated Treasury Wing, Mumbai PAN NO. - AAACC6106G	37,35,377 shares carrying voting right 12.88 %	31,100 shares sold 0.11 %	04.09.2014	05.09.2014	N.A.	37,04,277 shares carrying voting right 12.77 %	CANARA BANK SECURITIES LIMITED : INB231280232	National Stock Exchange of India Limited (NSE)	N.A.	N.A.	31,100 shares	Rs. 39,651,122.27

For Credit Analysis and Research Limited

Navin Kumar Jain
Company Secretary

Date: September 05, 2014
Place: Mumbai