

Date: December 31, 2014

The National Stock Exchange India Ltd.
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir,

Sub: Withdrawal of Resignation of Company Secretary and Compliance Officer

This is in furtherance to our letter dated November 28, 2014, where it was informed to the Exchange that Shri Navin K. Jain, Company Secretary and Compliance Officer of the Company resigned from the services of the Company and that he will be relieved from the services of the Company with effect from the close of working hours on December 31, 2014.

We would like to inform you that Mr. Navin K. Jain has agreed to withdraw his resignation and continue in the services of the Company.

Mr. Navin K. Jain, Company Secretary will continue to hold the position of Company Secretary and Compliance Officer of the Company on the same terms and conditions of employment at the time of his resignation.

The above is for your information and records.

Thanking you,

Yours faithfully,

For Credit Analysis and Research Limited



D. R. Dogra