

Date: May 12, 2015

The National Stock Exchange India Ltd.
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir,

OUTCOME OF THE BOARD MEETING HELD ON MAY 12, 2015

Please find enclosed herewith the Audited Financial Results for the quarter and year ended March 31, 2015 and Auditors Report for FY15 of Credit Analysis and Research Limited as per the requirement of Clause 41 of the Listing Agreement.

Further, the Board of Directors has recommended, subject to the approval of shareholders a final dividend of Rs. 8/- per equity share of face value of Rs. 10/- each for the Financial Year 2014-15.

Please take note of the above.

Thanking you,

Yours faithfully,
For Credit Analysis and Research limited


Navin Kumar Jain
Company Secretary

Encl. : As above

CREDIT ANALYSIS & RESEARCH LTD.