

Date: November 02, 2015

The National Stock Exchange India Ltd.
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir,

OUTCOME OF THE BOARD MEETING HELD ON NOVEMBER 02, 2015

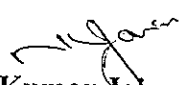
Please find enclosed herewith the Unaudited Financial Results for the quarter and half year ended September 30, 2015, Limited Review Report and the Press Release for Q2 & H1 FY2016 of Credit Analysis and Research Limited as per the requirement of Clause 41 of the Listing Agreement.

Further, the Board of Directors have declared a 2nd Interim Dividend of Rs. 6/- per equity share of Rs. 10/- each for financial year 2015-2016 and has fixed Tuesday, November 17, 2015 as a Record Date for the 2nd Interim Dividend.

Please take note of the above.

Thanking you,

Yours faithfully,
For Credit Analysis and Research limited


Navin Kumar Jain
Company Secretary

Encl.: As above