

Date: January 29, 2016

The National Stock Exchange India Ltd.
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir,

Authorisation under Regulation 30(5) of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly note that the Board of Directors of the Company, while adopting “Policy on Determining Materiality of Events for Disclosure” as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have authorised any two of the Key Managerial Personnels namely Mr. D. R. Dogra, Managing Director & CEO and/or Mr. Rajesh Mokashi, Deputy Managing Director and/or Mr. Navin Kumar Jain, Company Secretary and/or Mr. Chandresh Shah, Chief Financial Officer of the Company, jointly to have the authority to determine Materiality of any event or information and ensure disclosures of the same are made to Stock Exchange(s), under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The details of the aforesaid KMP’s of the Company in accordance with the aforesaid Regulations are as follows:

Sr. No.	Name of the Key Managerial Personnel	Contact Details
1.	Mr. D. R. Dogra Managing Director & CEO	Email: dr.dogra@careratings.com Tel: 022 – 67543434
2.	Mr. Rajesh Mokashi Deputy Managing Director	Email: rajesh.mokashi@careratings.com Tel: 022 – 67543636
3.	Mr. Navin K Jain Company Secretary	Email: naveen.jain@careratings.com Tel: 022 – 67543488
4.	Mr. Chandresh Shah Chief Financial Officer	Email: chandresh.shah@careratings.com Tel: 022 – 67543603

CREDIT ANALYSIS & RESEARCH LTD.

Please take note of the above.

Thanking you,

Yours faithfully,

For Credit Analysis and Research limited



Navin Kumar Jain
Company Secretary