

**Date: January 29, 2016**

The National Stock Exchange India Ltd.  
Listing Department  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (East)  
**Mumbai 400 051**

Dear Sir,

**OUTCOME OF THE BOARD MEETING HELD ON JANUARY 29, 2016**

Please find enclosed herewith the Unaudited Financial Results for the quarter and nine months ended December 31, 2015 Limited Review Report and the Press Release for Q3 FY 2016 of Credit Analysis and Research Limited as per the requirement of Regulation 30 and Para A of Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The Board of Directors have declared a 3<sup>rd</sup> Interim Dividend of Rs. 6/- per equity share of Rs.10/- each for financial year 2015-2016 and has fixed Thursday, February 11, 2016 as a Record Date for the 3<sup>rd</sup> Interim Dividend.

Further, the Board of Directors have allotted 4,01,974 (Four Lakhs One Thousand Nine Hundred and Seventy Four) Equity Shares of face value Rs.10/- (Rupees Ten Only) each at a premium of Rs. 607/- (Rupees Six Hundred and Seven only) per share to the eligible employees as per the CARE Employees Stock Option Scheme, 2013 (ESOS, 2013).

Please take note of the above.

Thanking you,

Yours faithfully,  
**For Credit Analysis and Research limited**

  
**Navin Kumar Jain**  
Company Secretary

**Encl.:** As above

CREDIT ANALYSIS & RESEARCH LTD.