

Date: May 27, 2016

To
The National Stock Exchange India Ltd.
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir,

Resignation of the Company Secretary (KMP) and the appointment of new Company Secretary & Compliance Officer.

Please be informed that Mr. Navin K Jain, Company Secretary & Compliance Officer of the Company has resigned from the position of Company Secretary and Compliance Officer. The Nomination and Remuneration Committee and the Board of Directors at their respective meetings accepted his resignation and will relieve him of his responsibilities from the close of business hours on May 31, 2016. The same was noted by the Board of Directors at its meeting held on May 26, 2016.

Further, the Board of Directors appointed, Mr. Mahendra Naik, a member of the Institute of Company Secretaries of India (Membership No: ACS 20230) as Company Secretary of the Company w.e.f. June 01, 2016. He will also be the Compliance Officer of the Company as required under Regulation 6 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The abovementioned disclosures are as per the requirements of Regulation 30 and Para A of Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Please take note of the above.

Thanking you,

Yours faithfully,
For Credit Analysis and Research limited


Rajesh Mokashi
Deputy Managing Director

CREDIT ANALYSIS & RESEARCH LTD.