

Date: August 02, 2017

To
The National Stock Exchange India Ltd.
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code 534804

Dear Sir / Madam,

Sub: Proceedings of the 24th Annual General Meeting of the Company held on August 01, 2017.

This is to inform you that the 24th Annual General Meeting ("AGM") of the Company was held on August 01, 2017 and the business mentioned in the Notice dated June 02, 2017 was transacted.

The Summary of proceedings under Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as given below:

1. Date, Time and Venue of the Meeting:

The 24th Annual General Meeting (AGM) of the Members of the Company was held on Tuesday, August 01, 2017 at 3.30 p.m. at Jasubhai Conventional Hall, Sri Shanmukhananda Fine Arts & Sangeetha Sabha, 6th Floor, 292 Harbanslal Marg, Sion (East), Mumbai – 400 022. The meeting got closed at 4.40 pm on the same day.

2. Brief details of the items deliberated at the meeting:

- a. Mr. S. B. Mainak, Chairman chaired the proceedings of the meeting.
- b. The requisite quorum being present, the Chairman called the meeting to order.
- c. The Chairman then delivered his speech.



- d. The following items of Ordinary and Special business as per the Notice of AGM dated June 02, 2017, were transacted at the meeting:

Ordinary Business

- Consideration and adoption of the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended as on 31st March, 2017 together with the reports of the Board of Directors' and the Auditors' thereon.
- To confirm the payment of interim dividends aggregating to Rs. 18/- (Rupees Eighteen only) per equity share and to declare final dividend on of Rs. 10/- (Rupees Ten Only) per equity share for the financial year ended March 31, 2017.
- To appoint a director in place of Mr. Rajesh Mokashi (DIN 02781355), who retires by rotation and being eligible, offers himself for re-appointment.
- To ratify the appointment of M/s. Khimji Kunverji & Co., Chartered Accountant as Auditors of the Company for the financial year 2017-18.

Special Business

- Appointment of Ms. Sadhana Dhamane (DIN 01062315) as a Non-Executive Director of the Company liable to retire by rotation.
- Appointment of Mr. S. B. Mainak (DIN 02531129) as an Independent Director of the Company for a period of three years.
- Appointment of Mr. Milind Sarwate (DIN 00109854) as an Independent Director of the Company for a period of three years.

- e. Clarifications were provided to the queries raised by the members at the meeting.
- f. The Chairman informed the members that Mr. Ashish Kumar Jain of M/s. A. K. Jain & Co., Practicing Company Secretary was appointed as a scrutinizer for the purpose of scrutinizing the remote e voting process and voting through ballot paper at the venue of the AGM in fair and transparent manner.
- g. The Chairman further informed that results of Voting shall be announced within 48 hours of conclusion of Annual General Meeting by intimation to the Stock Exchanges and would also be placed on the website of the Company www.careratings.com.



3. Manner of approval:

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to its members to cast votes electronically, on all the resolutions set out in the notice.
- Further, the facility for voting through ballot was made available to the members who were present at AGM and had not cast their votes by remote e-voting.

You are requested to take note of the same.

Thanking you,

For CARE Ratings Limited

(Formerly known as Credit Analysis and Research Limited)


Mahendra Naik
Company Secretary

