

Date: March 30, 2019

To,

The National Stock Exchange India Ltd.
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

The General Manager
The Corporate Relation Department
BSE Limited
Phiroza Jeejeebhoy Towers
14th Floor, Dalal Street
Mumbai 400 001

Dear Sir/ Madam,

SUB: Outcome of the Board Meeting held on March 30, 2019.

The Board of Directors on the recommendation of the Nomination and Remuneration Committee appointed Ms.Sonal Desai (DIN: 08095343) as an Additional Director (Independent). Further, in terms of clause 7 of SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 we would like to inform you that Ms. Sonal Desai who was superannuated from Hindustan Petroleum Corporation in August 2017 as Executive Director is a qualified Chartered Accountant with an Executive Diploma in Hospital Administration from TISS.

This is for your information & record.

The Board meeting Commenced on 11.30 a.m. and ended at 03.45 p.m.

Yours faithfully,

For CARE Ratings Limited
(Formerly known as Credit Analysis & Research Limited)


Navin Jain
Company Secretary



Date: March 30, 2019

To,

The National Stock Exchange India Ltd. Listing Department Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051	The General Manager The Corporate Relation Department BSE Limited Phiroza Jeejeebhoy Towers 14 th Floor, Dalal Street Mumbai 400 001
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Dear Sir/ Madam,

SUB: Outcome of the Board Meeting held on March 30, 2019.

The Board has reconstituted the Committee(s) as follows:

Name of the Directors	Type of Directorship
A. Audit Committee	
Shri. Adesh Kumar Gupta	Independent Director
Shri. S.B. Mainak	Independent Director
Shri. V. Chandrasekaran	Non-Executive Director
B. Nomination & Remuneration Committee	
Shri. Adesh Kumar Gupta	Independent Director
Shri. S.B. Mainak	Independent Director
Ms. Sadhana Dhamane	Non-Executive Director
C. Stakeholders' Relationship Committee	
Shri. S.B. Mainak	Independent Director
Ms. Sadhana Dhamane	Non-Executive Director
Shri. Rajesh Mokashi	Managing Director & CEO
D. Corporate Social Responsibility Committee	
Shri. V. Chandrasekaran	Non-Executive Director
Shri. S.B. Mainak	Independent Director
Ms. Sadhana Dhamane	Non-Executive Director
Shri. Rajesh Mokashi	Managing Director & CEO
E. HR COMMITTEE	
Shri. S.B. Mainak	Independent Director
Ms. Sadhana Dhamane	Non-Executive Director
Shri. Rajesh Mokashi	Managing Director & CEO
F. Risk Management Committee	
Ms. Sadhana Dhamane	Non-Executive Director
Shri. Adesh Kumar Gupta	Independent Director
Shri. V. Chandrasekaran	Non-Executive Director

Further, the Board of Directors has adopted/amended other codes/policies pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

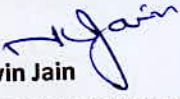


CARE Ratings Limited
(Formerly known as Credit Analysis & Research Limited)

The Codes & Policies shall be made available on the Company's website at www.careratings.com
The Board meeting Commenced on 11.30 a.m. and ended at 03.45 p.m.

This is for your information & record

For CARE Ratings Limited
(Formerly known as Credit Analysis and Research Limited)


Navin Jain
Company Secretary



CARE Ratings Limited
(Formerly known as Credit Analysis & Research Limited)

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (E), Mumbai - 400 022.
Tel.: +91-22- 6754 3456 • Fax: +91-22- 022 6754 3457 • www.careratings.com • CIN-L67190MH1993PLC071691