



Date: 30th May, 2011

To
The Listing Department,
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Company ISIN: INE753K01015

Ref: SE/QC4/31.03.2011
Sub: Audited Financial Statements for the year ended on 31.03.2011

Dear Sir,

With reference to above, at the meeting of Board of Directors of the Company held on today, 30th May, 2011, at the registered office of the company, the Board has inter-alia considered and approved the following:

1. The Audited Financial Results for the last quarter and year ended on 31st March, 2011. The copy of the same is enclosed for your records.
3. The Board recommended maiden Dividend post public offer @ 0.20 paise per share on the Equity Share Capital for the year ended on 31st March, 2011 subject to approval of members in the Annual General Meeting.

We request you to take the above information on record.
Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For EMMBI POLYARNS LIMITED

COMPANY SECRETARY
Encl: As above



EMMBI POLYARNS LIMITED

An ISO 9001 : 2008 Company



Regd Off : 309/310, Kuber Complex, Opp. Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai 400053.

EMMBI POLYARNS LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011.

(Rs. in Lacs)

Sr. No	PARTICULARS	For the Year ended 31.3.2011 Audited	For the Year ended 31.3.2010 Audited
1	Operating Income		
	(a) Net Sales	7,540.20	5,183.62
	(b) Other Operating Income	-	-
	(c) Total (a+b)	7,540.20	5,183.62
2	Expenditure		
	(a) (Increase)/Decrease in stock-in-trade & work in progress	(506.93)	(184.96)
	(b) Consumption of Raw Materials	3,278.04	3,075.99
	(c) Purchase of Traded Goods	2,482.60	562.04
	(d) Manufacturing Expenses	661.98	599.57
	(e) Employees Cost	341.74	200.85
	(f) Other Expenditure	578.72	364.20
	(g) Depreciation & Impairment	103.69	85.38
	Total	6,939.84	4,703.07
3	Profit from Operations before Other Income, Interest and Exceptional items (1-2)	600.36	480.55
4	Other Income	40.68	9.18
5	Profit before Interest and Exceptional items (3+4)	641.05	489.74
6	Interest (net)	188.30	205.22
7	Profit after Interest, before Exceptional Items(5-6)	452.74	284.52
8	Exceptional Items-Charge/(Credit)	9.20	-
9	Profit from Ordinary Activities before Tax (7-8)	443.55	284.52
10	Tax Expense		
	Current Tax Charge/ (Credit)	84.28	49.94
	Deferred Tax Charge/(Credit)	15.57	58.44
11	Net Profit from Ordinary ActivitiesAfterTax(9-10)	343.69	176.14
12	Tax Adjustments in respect of earlier years		
	Short Provison of Taxes	0.04	0.99
	Deferred Tax Charge/(Credit)	86.79	-
13	Net Profit for the period (11-12)	256.87	175.15
14	Extraordinary Item	-	-
15	Net Profit for the period (13-14)	256.87	175.15
16	Paid up Equity Share Capital (Face Value of Rs. 10/- Each)	1,649.03	1,649.03
17	Reserves Excluding Revaluation Reserve	3,039.19	2,820.76
18	Earning Per Share (EPS)		
	(a) Basic and Diluted EPS before/after Extraordinary item for the year to date and for the previous year		
	- Basic-Rs	1.56	2.04
	- Diluted-Rs	1.56	2.04
19	Public Shareholding		
	- number of Shares	8,657,700	8,723,950
	- Percentage of Shareholding (%)	52.50%	52.90%
20	Promoters and Promoter group Shareholding		
	a) Pledged/Encumbered		
	- number of Shares	-	-
	- Percentage of Shareholding (As a % of the Total Shareholding of Promoters & Promoter Group)	-	-
	- Percentage of Shareholding (As a % of the Total Share Capital of the Company)	-	-
	b) Non-Encumbered		
	- number of Shares	7,832,550	7,766,300
	- Percentage of Shareholding (As a % of the Total Shareholding of Promoters & Promoter Group)	100.00%	100.00%
	- Percentage of Shareholding (As a % of the Total Share Capital of the Company)	47.50%	47.10%



NOTES

- 1 The above results have been reviewed by Audit Committee and approved by Board of directors in its meeting held on 30th May, 2011.
- 2 No. of complaints received from investors/shareholders for the quarter ended 31st March, 2011.
 Pending at the beginning of the quarter Nil
 Received during the quarter Nil
 Disposed during the quarter Nil
 Pending at the ending of the quarter Nil
- 3 Subject to approval of Shareholders at the Annual General Meeting, the Board of Directors have recommended a dividend of Rs. 0.20 per equity share for the financial year ended March 31, 2011.
- 4 Audited Statement of Assets and Liabilities as at 31st March, 2011.

	As at 31st March, 2011 Audited Rupees	As at 31st March, 2010 Audited Rupees
I. SOURCES OF FUNDS		
1. Shareholders' Funds:		
Share Capital	164,902,500	164,902,500
Reserves & Surplus	303,918,864	282,075,630
	468,821,364	446,978,130
2. Loan Funds:		
Secured Loans	291,102,419	122,455,722
Unsecured Loans	4,410,353	17,403,575
	295,512,772	139,859,297
3. Deferred Tax Liability (Net)	23,556,488	13,320,509
TOTAL	787,890,623	600,157,936
II. APPLICATION OF FUNDS		
1. Fixed Assets: (At Cost)		
Gross Block	269,205,029	190,096,872
Less: Depreciation	48,726,887	38,357,875
Net Block	220,478,142	151,738,998
Capital Work In Progress	108,809,949	10,224,305
	329,288,091	161,963,303
2. Investments :	3,677,007	125,463,018
3. Current Assets, Loans and Advances:		
Current Assets :-		
(a) Inventories	203,420,347	115,794,423
(b) Sundry Debtors	159,160,011	120,683,360
(c) Cash and Bank Balances	26,646,962	7,626,011
	389,227,320	244,103,795
Loans and Advances	109,865,781	117,339,904
	499,093,102	361,443,699
Less: Current Liabilities & Provisions		
(a) Current Liabilities	21,347,293	38,698,296
(b) Provisions	23,106,879	10,354,784
	44,454,172	49,053,080
Net Current Assets	454,638,929	312,390,619
4. Miscellaneous Expenditure:		
Miscellaneous expenses (to the extent not written off or adjusted)	286,596	340,996
TOTAL	787,890,623	600,157,936

- 5 The entire operation of the Company relate to only one segment viz. Polymer based multiple products.



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6 Details of fund utilisation of IPO proceeds

No	Particulars	Amount to be utilised as per Prospectus (Rs. in Lacs)	Amount Utilised Till 31st March, 2011 (Rs. in Lacs)
1	Machinery purchased (including advance paid)	1,739.15	1,516.78
2	Land & Building (including advance paid)	900.07	714.43
3	Electrification and Plumbing	126.00	16.22
4	Market development expenses	100.00	75.89
5	Contingencies	116.96	100.30
6	Working Capital Margin	625.00	675.00
7	Issue and other miscellaneous expenses	328.79	387.75

Pending Utilisation , the funds are temporarily held in bank accounts.

7 The figure of previous year have been regrouped / reclassified wherever necessary to correspond with those of the current year

Place : Mumbai
Date : 30.05.2011

On behalf of the Board.
FOR EMMBI POLYARN LTD.,

MAKRAND APPALWAR
MANAGING DIRECTOR



REPORT OF THE AUDITORS TO THE SHAREHOLDERS OF

EMMBI POLYARNS LIMITED, MUMBAI.

- 1 We have audited the attached Balance Sheet of **EMMBI POLYARNS LIMITED, MUMBAI** as at 31st March, 2011, the Profit and Loss Account and the Cash Flow Statement for the year ended on that date annexed thereto. These financial statement are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2 We conducted our audit in accordance with generally accepted auditing standards in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosure in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3 As required by the Companies (Auditors' Report) Order, 2003, as amended by the Companies (Auditors' Report) (Amendment) Order, 2004 (together the 'Order') issued by the Central Government of India in terms of section 227(4A) of the Companies Act, 1956 ('the Act') and on the basis of such checks as we considered appropriate, and according to the information and explanations given to us, we give in the Annexure a statement on the matters specified in paragraph 4 and 5 of the said Order to the extent applicable to the Company.
- 4 In accordance with the provision of section 227 of the Companies Act, 1956, we report as under :
 - i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit.
 - ii. In our opinion, proper Books of Accounts as required by Law, have been kept by the Company so far as appears from our examination of such Books.
 - iii. The said Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the Books of Account.
 - iv. In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by the report is in compliance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956.
 - v. On the basis of written representations received from the Directors as on March 31, 2011 and taken on record by the Board of Directors, we report that the none of the Directors are disqualified as on 31st March, 2011 from being appointed as Director under clause (g) of sub-section (1) of Section 274 of the Companies act, 1956.



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vi. In our opinion and to the best of our information and according to the explanation given to us, the said accounts read with the significant accounting policies and notes thereon, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in the accounting principles generally accepted in India :-

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2011.
- b) In the case of the Profit and Loss Account, of the Profit for the year ended on 31st March, 2011.
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on 31st March, 2011.



Place : Mumbai
Date : 30.05.2011

For and on behalf of
K. J. SHAH & ASSOCIATES
Chartered Accountants
FRN : 127308W

K. J. SHAH
Proprietor
Membership No. 030784