

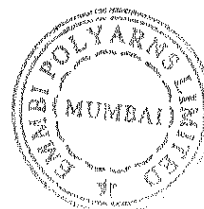


STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2012.

(Rs. In Lacs)

PARTICULARS	As at 31.03.2012 Audited	As at 31.03.2011 Audited
I. EQUITY AND LIABILITIES		
1. Shareholders' Funds:		
Share Capital	1,649.03	1,649.03
Reserves & Surplus	3,312.65	3,039.19
Money Received Against Share Warrants	81.00	-
	5,042.68	4,688.22
2. Share Application Money Pending Allotment:	-	-
3. Non Current Liabilities:		
(a) Long-term borrowings	460.21	65.37
(b) Deferred tax liabilities (Net)	309.00	235.56
(c) Other Long term liabilities	-	-
(d) Long-term provisions	191.14	106.26
4. Current Liabilities :		
(a) Short-term borrowings	3,818.12	2,280.41
(b) Trade payables	111.22	52.63
(c) Other current liabilities	523.83	879.36
(d) Short-term provisions	160.58	140.26
TOTAL EQUITIES & LIABILITIES	10,616.79	8,448.08
II. ASSETS		
1. Non-current assets :		
(a) Fixed assets		
(i) Tangible assets	3,948.72	2,204.78
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	361.17	1,088.10
(iv) Intangible assets under development	-	-
(b) Non-current investments	29.92	36.77
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	919.42	1,036.57
(e) Other non-current assets	2.32	2.87
	-	-
2. Current assets :		
(a) Current investments	-	-
(b) Inventories	2,936.96	2,034.20
(c) Trade receivables	2,042.99	1,591.60
(d) Cash and cash equivalents	76.20	266.47
(e) Short-term loans and advances	299.08	186.71
(f) Other current assets	-	-
TOTAL ASSETS	10,616.79	8,448.08

Place : Mumbai
Dated : 29th May, 2012.



On behalf of the Board.
FOR EMMBI POLYARNS LTD.,

Makrand Appalwar
Makrand Appalwar
Managing Director