



(Formerly known as Emmbi Polyarns Limited)

Date: 18th May, 2015

To, Dept. of Corporate Services, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 BSE Scrip Code: 533161	To, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 NSE Scrip Code: EMMBI
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Sub: Outcome of Board Meeting held on 18th May, 2015

Dear Sir,

With reference to above, at the meeting of Board of Directors of the Company held on today, 18th May, 2015, at the corporate office of the Company, the Board has inter-alia discussed business transactions and considered and approved the following:

1. The Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information as per the SEBI (Prohibition of Insider Trading) Regulations, 2015 and the same is published on the official website of the Company.
2. The Code of Conduct for Prevention of Insider Trading in Securities of Emmbi Industries Limited as per the SEBI (Prohibition of Insider Trading) Regulations, 2015.

Please find enclosed herewith the copy of Code Practices and Procedures of Fair Disclosure of Unpublished Price Sensitive Information as per Regulation 8(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For EMMBI INDUSTRIES LIMITED


KAUSHAL PATVI
COMPANY SECRETARY

Encl: As Above



CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

[Under Regulation 8(1) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015]

I. This Code shall come into force from 15th day of May, 2015.

1. The Company shall make prompt public disclosure of unpublished price sensitive information that would impact price discovery as soon as credible and concrete information comes into being and will make the same information generally available.
2. The Company shall ensure that unpublished price sensitive information is disseminated uniformly and universally and shall avoid selective disclosure.
3. The Company shall designate a senior officer as a Chief Investor Relations Officer (CIRO) to deal with dissemination of information and disclosure of unpublished price sensitive information. He/She shall be responsible for ensuring that the company complies with continuous disclosure requirements, overseeing and co-ordinating disclosure of unpublished price sensitive information to stock exchanges, analysts, shareholders and media and educating staff on disclosure policies and procedure.

The information disclosure / dissemination shall normally be approved by the Chief Investor Relations Officer or by such other officer as approved by the Board.

4. If any price sensitive information is disclosed selectively, inadvertently, the Chief Investor Relations Officer on having knowledge of such partial dissemination shall upload the information on the website of the Company and if required intimate the Stock Exchanges to ensure that the unpublished price sensitive information is generally available. If unpublished price sensitive information is accidentally disclosed without prior approval of Chief Investor Relations Officer, the person responsible shall inform the CIRO immediately. The CIRO will then promptly disseminate the information so as to make such information generally available.
5. The Company shall lay down procedures for responding to any queries on news reports and requests for verification of market rumours by regulatory authorities. The response to these queries shall be appropriate and fair.

The company is not under an obligation to respond to market rumors or speculations. However if the media reports carry such information which is largely accurate, the information underlying the speculation or rumour or press report is based on insider information, which has been leaked. The company would therefore be under obligation to respond to the same and make the insider information generally available.

If the market information or press report is false or inaccurate, the company is not under an obligation to make any announcement / negative disclosures. However if the stock exchange were to make a query to clarify the position, the company must make a formal announcement to the stock exchange and shall not selectively disclose any information / make a negative disclosure.



6. The company shall provide only information that is generally available with the analysts/ research persons / large investors.

The company shall ensure that no inside information is given when answering an analyst's questions or reviewing an analyst's draft report. It is inappropriate for a question to be answered, or draft report corrected, if doing so involves providing inside information. When analysts visit the company, care shall be taken to ensure they do not obtain inside information. No analyst, investor or journalist should receive any selective release of inside information.

7. The company shall strive to develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made. In order to avoid misquoting or misrepresentation, at least two company representatives shall be present at meetings with analysts / research personnel / large investors and discussion shall preferably be recorded. The company shall make notice of unanticipated questions and give a considered response later. If the answer includes unpublished price sensitive information, the same shall be released to the public as the transcripts shall be uploaded on the website of the Company.
8. The company shall disclose / disseminate information through various media so as to achieve maximum reach and quick dissemination. The Company shall facilitate disclosure through the use of its dedicated Internet website. The Company websites shall provide a means of giving investors a direct access to analyst briefing material, significant background information and questions and answers. The information filed by the Company with the stock exchanges under continuous disclosure requirement shall also be made available on the company website.
9. All unpublished price sensitive information shall be handled only on a "Need-to-Know" basis.

II. REVIEW/AMENDMENT

The Company will also promptly intimate any amendment, modification or revision to any clause or of all clauses of this Code to the Stock Exchanges where Company's securities are listed, as required under the Insider Trading Regulations.

