

Date: 20th May, 2017

To, Dept. of Corporate Services, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Company Code: 533161	To, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Company Code: EMMBI
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Sub: Outcome of Board Meeting held on 20th May, 2017

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e., 20th May, 2017 has inter-alia, transacted the following businesses:

1. Intimation under SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 Board has inter-alia considered and approved the following:

- a. Audited Financial Results of the Company for the quarter and financial year ended on 31st March, 2017 is enclosed as Annexure 1
- b. Auditor's Report on the Audited Financial Results of the Company for the year ended 31st March, 2017 is enclosed as Annexure 1
- c. Certificate of Unmodified Opinion is enclosed as Annexure 2

2. Dividend

The Board has recommended the payment of dividend @ Re.0.50 per equity share (5.00%) of Rs.10/- each for the financial year ended 31st March, 2017.

3. Change in Auditors

In accordance with the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 M/s. K. J. Shah & Associates Chartered Accountants have completed their term as the Statutory Auditors of the Company. Accordingly, the Board on the recommendation of the Audit Committee has appointed M/s. R. Daliya & Associates, Chartered Accountants having Registration No. 102060W, as the Statutory Auditors of the Company for a term of 5 (five) years from the conclusion of ensuing Annual General Meeting, Subject to the approval of the Members of the Company at the ensuing Annual General Meeting.

The meeting of the Board of Directors of the Company commenced at 10.00 a.m. and concluded at 2.30 p.m.





We request you to take the above information on record.

Thanking you,

Yours faithfully,
For Emmbi Industries Limited

A handwritten signature in blue ink, appearing to read "Kaushal Patvi", is written over a horizontal line.

Kaushal Patvi
Company Secretary



Encl: As above



EMMBI INDUSTRIES LIMITED

Regd. Off.: 99/2/1 & 9, Madhuban Industrial Estate, Madhuban Dam Road, Rakholi Village, U. T. of dadra & Nagar Haveli, Silvassa - 396230

CIN : L17120DN1994PLC000387

Tel : +91 22 6784 5555, Fax : +91 22 6784 5506; Email : info@emmbi.com, Website : www.emmbi.com

Statement of Audited Financial Results For the Quarter and Year Ended 31st March, 2017

Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I		Rs. In Millions (Except per share data)				
Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2016 (Unaudited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Income from Operations					
	(a) Gross Sales/ Income from Operations	663.89	580.73	590.59	2,397.44	2,166.71
	(b) Other Operating Income	4.15	4.04	2.21	12.45	9.96
	Total Income from Operations (a+b)	668.04	584.78	592.80	2,409.89	2,176.66
2	Expenses					
	(a) Cost of materials consumed	356.68	311.49	309.83	1,298.71	1,168.23
	(b) Purchase of Stock-in Trade	75.56	75.58	60.33	282.77	257.24
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	(3.01)	(13.46)	4.71	(21.85)	(27.88)
	(d) Excise Duty	35.83	29.47	29.91	119.19	97.31
	(e) Employee Benefit Expenses	18.69	20.73	20.51	73.69	78.00
	(f) Depreciation & Amortisation Expenses	10.86	10.65	9.98	41.66	36.67
	(g) Other Expenses	94.79	94.51	96.34	358.80	347.19
	Total Expenses	589.41	528.98	531.60	2,152.98	1,956.76
3	Profit from Operations before Other Income, Finance Cost and Exceptional items (1-2)	78.62	55.80	61.20	256.91	219.90
4	Other Income	0.42	0.08	0.85	0.88	13.06
5	Profit from Ordinary Activities before Finance Cost and Exceptional items (3+4)	79.04	55.88	62.05	257.79	232.97
6	Finance Cost (Net)	20.62	22.52	20.35	82.65	90.17
7	Profit from Ordinary Activities after Finance cost but before Tax (5-6)	58.42	33.36	41.70	175.14	142.79
8	Exceptional Items	-	-	-	-	-
9	Net Profit from Ordinary Activities before Tax(7+8)	58.42	33.36	41.70	175.14	142.79
10	Tax Expenses	17.55	9.43	4.65	47.86	36.84
11	Net Profit from Ordinary Activities After Tax(9-10)	40.87	23.93	37.06	127.28	105.95
12	Extra Ordinary Items	-	-	-	-	-
13	Net Profit for the Period (11+12)	40.87	23.93	37.06	127.28	105.95
14	Paid up Equity Share Capital (F. V. of Rs. 10/- Each)	176.90	176.90	176.90	176.90	176.90
15	Reserves Excluding Revaluation Reserve	-	-	-	679.94	552.68
16.i	Earnings per Share (EPS) before extraordinary items (of Rs. 10/- each) (not annualized) :					
	(a) Basic-Rs	2.31	1.35	2.09	7.20	5.99
	(b) Diluted-Rs	2.31	1.35	2.09	7.20	5.99
16.ii	Earnings per Share (EPS) after extraordinary items (of Rs. 10/- each) (not annualized) :					
	(a) Basic-Rs	2.31	1.35	2.09	7.20	5.99
	(b) Diluted-Rs	2.31	1.35	2.09	7.20	5.99



Notes :

- 1 The Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 20th May, 2017. The above results have been audited by Statutory Auditors of the Company.
- 2 Figures of the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures upto the third quarter of the relevant financial year.
- 3 The Board of Directors have recommended dividend of Re. 0.50 (5.00%) per equity share of Rs. 10/- each for the financial year 2016-17.
- 4 Figures for the Previous period / quarter have been rearranged/ re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- 5 The entire operation of the Company relate to only one segment viz. Polymer based multiple products. Hence, AS - 17 is not applicable.
- 6 A dedicated manufacturing facility for Water Conservation product including wide width pond liner manufacturing facility has been commissioned on the auspicious day of Gudi Padwa, 28th March, 2017.



For and on behalf of the Board
For Emmbi Industries Limited

Place : Mumbai
Date : 20th May, 2017

Makrand Appalwar
(Managing Director)



EMMBI INDUSTRIES LIMITED

99/2/1 & 9, Madhuban Industrial Estate, Madhuban Dam Road, Rakholi Village, U. T. of dadra & Nagar Haveli, Silvassa - 396230.

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PART-II

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2017

(Rs in Millions)

PARTICULARS	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
I. EQUITY AND LIABILITIES		
1.Shareholders' Funds:		
(a) Share Capital	176.90	176.90
(b) Reserves & Surplus	679.94	552.68
Sub Total - Shareholders' Fund	856.85	729.58
2. Non Current Liabilities:		
(a) Long-term borrowings	151.50	52.24
(b) Deferred tax liabilities (Net)	66.31	57.32
(c) Other Long-term liabilities	-	-
(d) Long-term provisions	78.21	70.11
Sub Total - Non Current Liabilities	296.02	179.67
3. Current Liabilities :		
(a) Short-term borrowings	595.21	538.63
(b) Trade payables	174.66	124.76
(c) Other current liabilities	85.90	67.16
(d) Short-term provisions	1.79	11.24
Sub Total - Current Liabilities	857.57	741.78
TOTAL EQUITIES & LIABILITIES	2,010.44	1,651.03
II. ASSETS		
1. Non-current assets :		
(a) Fixed assets (Incl. CWIP)	856.36	626.06
(b) Non-current investments	3.47	3.47
(c) Long term loans and advances	63.81	52.96
(d) Other non-current assets	-	-
Sub Total - Non Current Assets	923.65	682.49
2. Current assets :		
(a) Inventories	632.87	570.00
(b) Trade receivables	383.68	321.18
(c) Cash and cash equivalents	4.34	10.46
(d) Short-term loans and advances	65.89	66.89
(e) Other Current assets	-	0.01
Sub Total - Current Assets	1,086.79	968.54
TOTAL ASSETS	2,010.44	1,651.03



On behalf of the Board.
FOR EMMBI INDUSTRIES LIMITED,

Makrand Appalwar
Managing Director

Place : Mumbai
Date : 20th May, 2017

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF EMMBI INDUSTRIES LIMITED

1. We have audited the accompanying Financial Statements of **EMMBI INDUSTRIES LIMITED**, ("the Company") for the year ended March 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement
2. We conducted our Audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement :
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and
 - ii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the Net Profit and other financial information of the Company for the year ended March 31, 2017.



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4. The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For K. J. SHAH & ASSOCIATES
Chartered Accountants
(ICAI FRN : 127308W)



Place : Mumbai
Date : 20.05.2017

K. J. SHAH
Proprietor
(Membership No. 030784)

KIRTI J. SHAH
F.C.A.



May 20, 2017

Form A

(For audit report with unmodified opinion)

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1	Name of the company	Emmbi Industries Limited
2	Annual financial statements for the year ended	March 31, 2017
3	Type of Audit Observation	Un-modified
4	Frequency of Observation	N.A.

For Emmbi Industries Limited

Makrand Appalwar
Chairman & Managing Director

For Emmbi Industries Limited

Sanjay Rathi
Chairman of Audit Committee

For Emmbi Industries Limited

Rinku Appalwar
CFO



For K. J. Shah & Associates
Chartered Accountants
(Registration No. 127308W)

Kirti J. Shah
Proprietor
Membership No. 030784