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INDUSTRIES LIMITED

Date: 18th June, 2020

To,	To,
Dept. of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 **Company Code: 533161**	The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 **Company Code: EMMBI**

Sub: Outcome of Board Meeting held on 18th June, 2020

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e., 18th June, 2020 has inter-alia, transacted the following businesses:

1. Intimation under SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

   Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 Board has inter-alia considered and approved the following:

   a. Audited Financial Results of the Company for the fourth quarter and financial year ended on 31st March, 2020 is enclosed herewith;

   b. Auditor's Report on the Audited Financial Results of the Company for the year ended 31st March, 2020 is enclosed herewith;

   c. Certificate of Unmodified Opinion is enclosed herewith and

   d. Disclosure on impact of Covid-19 pandemic as per SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020 is enclosed herewith.

2. Dividend

   The Board has recommended the payment of dividend @ Re.0.40 per equity share (4.00%) of Rs.10/- each for the financial year ended 31st March, 2020.

The meeting of the Board of Directors of the Company commenced at 12.00 pm and concluded at 2.10 p.m.

We request you to take the above information on record.

Thanking you,

EMMBI INDUSTRIES LIMITED

Corp. Off.: Valecha Chambers, 3rd Floor, Opp. Infiniti Mall, New Link Road, Andheri (W), Mumbai - 400 053. INDIA Tel : +91 22 6784 5555, Fax: +91 22 6784 5506
Regd. Off.:99/2/1 & 9,Madhuban Industrial Estate, Madhuban Dam Road, Rakholi Village, U.T. of Dadra & Nagar Haveli, Silvassa (D & NH) - 396 230, INDIA.
Tel: +91 (0260) 320 0948 | CIN: L17120DN1994PLC000387 | Email: info@emmbi.com | www.emmbi.com

Yours faithfully,

For Emmbi Industries Limited

Kaushal Patvi
Company Secretary

Encl: As above

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EMMBI INDUSTRIES LIMITED

Regd. Off.: 99/2/1 & 9, Madhuban Industrial Estate, Madhuban Dam Road, Rakholi Village, U. T. of Dadra & Nagar Haveli, Silvassa - 396230
CIN : L17120DN1994PLC000387
Tel : +91 22 6784 5555 , Fax : +91 22 6784 5506; Email : info@emmbi.com , Website : www.emmbi.com

Statement of Unaudited Financial Results For the Year Ended 31st March, 2020
Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I

Rs. In Millions (Except per share data)

Sr. No.	Particulars	QUARTER ENDED 31.03.2020 (Audited)	QUARTER ENDED 31.12.2019 (Unaudited)	QUARTER ENDED 31.03.2019 (Audited)	YEAR ENDED 31.03.2020 (Audited)	YEAR ENDED 31.03.2019 (Audited)
1	**Income from Operations**					
	Gross Value of Sales	**846.62**	876.63	826.61	**3,331.40**	3,148.45
	Less : GST Recovered	**99.84**	61.54	71.46	**292.07**	258.37
	(a) Net Sales/ Income from Operations	**746.77**	815.10	755.15	**3,039.34**	2,890.08
	(b) Other Income	**0.74**	0.27	0.59	**1.61**	1.37
	Total Income from Operations (a+b)	**747.51**	815.36	755.74	**3,040.95**	2,891.45
2	**Expenses**					
	(a) Cost of materials consumed	**541.14**	546.68	499.45	**2,063.93**	1,859.16
	(b) Purchase of Stock-in Trade	-	-	-	-	40.07
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	**(62.84)**	(3.58)	(4.08)	**(67.06)**	(24.77)
	(e) Employee Benefit Expenses	**47.88**	47.12	38.27	**168.54**	150.72
	(f) Finance Cost	**30.72**	30.94	24.69	**119.42**	109.58
	(g) Depreciation & Amortisation Expenses	**17.04**	18.08	16.56	**69.73**	62.60
	(h) Other Expenses	**134.93**	126.93	115.95	**499.74**	455.05
	Total Expenses	**708.87**	766.16	690.85	**2,854.31**	2,652.41
3	**Profit before Exceptional and Extra ordinary**	**38.64**	49.20	64.88	**186.64**	239.04
4	Exceptional Items	-	-	-	-	-
5	**Profit before Extra ordinary items and Tax (3-4)**	**38.64**	49.20	64.88	**186.64**	239.04
6	Extra ordinary items	-	-	-	-	-
7	**Net Profit from Ordinary Activities before Tax(5-6)**	**38.64**	49.20	64.88	**186.64**	239.04
8	Tax Expenses					
	I. Current Tax	**(2.59)**	10.78	13.84	**31.93**	51.18
	II. Deferred Tax	**3.79**	2.49	2.91	**8.44**	9.96
9	**Net Profit for the Period (7-8)**	**37.44**	35.93	48.14	**146.27**	177.90
10	**Other Comprehensive Income**					
	Remeasurement of Defined Benefit Plans	**(1.21)**	(0.10)	1.02	**(1.51)**	0.02
	Income Tax	-	-	-	-	-
11	**Total Comprehensive Income for the period (9+10)**	**36.23**	35.83	49.16	**144.76**	177.92
12	**Paid up Equity Share Capital (F. V. of Rs. 10/- Each)**	**176.90**	176.90	176.90	**176.90**	176.90
13	**Other Equity excluding Revaluation Reserve**	-	-	-	**1,106.81**	972.72
14	**Earnings per Share (of Rs. 10/- each) :**					
	(a) Basic-Rs	**2.12**	2.03	2.72	**8.27**	10.06
	(b) Diluted-Rs	**2.12**	2.03	2.72	**8.27**	10.06

Notes :

1. The Audited Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 18th June, 2020. The above results have been audited by the Statutory Auditors of the Company. Figures of the quarter ended 31st March, 2020 and 31st March, 2019 are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures upto the third quarter of the relavant financial year.

2. This results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. The Board of Directors have recommended dividend of Re. 0.40 (4.00%) per fully paid up equity share of Rs. 10/- each for the financial year 2019-20 subject to the approval of the shareholders in the ensuing Annual General Meeting.

4. Various De-Bottlenecking activities and addition of certain key equipments carried out in FY.: 2019-20 has resulted into increase of useable capacity by 200 MT per month totalling to 2400 MT per annum. The new capacity is 25040+2400 = 27440 MT per annum.

5. The entire operation of the Company relate to only one segment viz. Polymer based multiple products. Hence, as per the Management approach under Ind AS - 108, the company has a single operating segment.

EMMBI INDUSTRIES LIMITED

6 The outbreak of covid-19 has impacted companies operations by the way of interruption in production activities, ,supply chain and availability of manpower. It started with one day Janta Curfew and was preceded by 21 days nationwide lockdown from 25th March, to 14th April The company however resumed partial operations w.e.f. 9th April 2020 after getting requisite permissions then the production from the UT Administration and since then the operations are stabilizing

7 One of the Major Export Product FIBC was getting 4 % MEIS benefit to the company for the exports.This was withdrawn from 1st August 2019. The new scheme for the same is under consideration by Govt of India and is expected to be launched soon.

8 Figures for the Previous Period / Year have been re-grouped / re-worked / re-arranged wherever necessary, to make them comparable.

For and on behalf of the Board.
For Emmbi Industries Limited

EMMBI INDUSTRIES LIMITED

Makrand Appalwar
(Managing Director)

Place : Silvassa, DNH
Date : 18th June, 2020

EMMBI INDUSTRIES LIMITED

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STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2020

Part II

PARTICULARS	As At 31st March, 2020	As At 31st March, 2019
A ASSETS		
1. Non Current Assets		
Property, Plant & Equipment	1,149.75	1,082.28
Capital Work In Progress	61.38	36.63
Intangible Assets	106.68	91.80
Financial Assets		
Investments	0.23	0.23
Loans	1.07	0.86
Other Financial Assets	10.25	7.15
Deferred tax Asset - MAT Credit Entitlement	21.09	23.07
Income Tax Asset	130.26	110.07
Other Non-Current Assets	0.05	0.34
Sub Total - Non Current Assets	1,480.76	1,352.42
2. Current Assets		
Inventories	786.79	729.36
Financial Assets		
Trade receivables	520.10	451.56
Cash & Cash Equivalent	18.74	27.69
Bank balances other then above	18.29	9.96
Other Current Assets	160.51	154.70
Sub Total - Current Assets	1,504.43	1,373.27
TOTAL ASSETS	2,985.19	2,725.69
B EQUITY & LIABILITIES		
1.Equity		
Equity Share Capital	176.90	176.90
Other Equity	1,106.81	972.72
Sub Total - Share Holders' Fund	1,283.72	1,149.62
2. Non Current Liabilities		
Financial Liabilities		
(a) Borrowings	358.92	355.23
Other Non Current Liabilities	-	-
Employee Benefit Provisions	12.79	10.25
Deferred Tax Liabilities	93.23	84.79
Liabilities for Income Tax	150.73	140.81
Sub Total - Non Current Liabilities	615.67	591.08
3. Current Liabilities		
Financial Liabilities		
Borrowings	715.74	608.62
Trade Payables	264.39	272.87
Other Financial Liabilities	105.67	103.50
Provisions	-	-
Sub Total - Current Liabilities	1,085.80	984.99
TOTAL LIABILITIES	2,985.19	2,725.69

On behalf of the Board.
For Emmbi Industries Limited

EMMBI INDUSTRIES LIMITED

Makrand Appalwar
(Managing Director)

Place : Silvassa, DNH
Date : 18th June, 2020

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EMMBI INDUSTRIES LIMITED

AUDITED STANDALONE CASH FLOW STATEMENT FOR YEAR ENDED 31ST MARCH, 2020.

Part III

	PARTICULARS	As At 31st March, 2020	As At 31st March, 2019
(A)	**CASH FLOW FROM OPERATING ACTIVITIES :**		
	Net Profit Before Tax	186.64	239.04
	Depreciation & Amortisation	69.73	62.60
	Finance Cost	119.42	109.58
	Sundry Balances Written off	2.62	1.92
	Paid from Provision For Gratuity	1.03	0.49
	Interest Received on Bank FD	(1.25)	(0.97)
	Dividend Received	(0.00)	(0.00)
	Rent received	(0.05)	(0.08)
	(Profit)/ Loss on Sale of Asset		
	Operating Profit Before Working Capital Changes	378.14	412.58
	Adjustments for Working Capital Changes :		
	Trade Payables and Other Current Liablities	(8.83)	39.03
	Inventories	(57.43)	(32.81)
	Trade Receivables	(71.16)	(82.99)
	CASH FLOW FROM OPERATIONS	240.72	335.81
	Taxes Paid (Net)	(40.23)	(76.65)
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	200.49	259.16
(B)	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property, Plant & Equipment	(176.83)	(168.50)
	Movement in Loans and Advances	(2.44)	(0.75)
	(Purchase) / Redemption of Term Deposits	(8.74)	1.92
	Interest Received on Bank FD	1.25	0.97
	Dividend Received	0.00	0.00
	Rent received	0.05	0.08
	NET CASH (USED IN) INVESTING ACTIVITIES (B)	(186.70)	(166.27)
(C)	**CASH FLOW FROM FINANCING ACTIVITIES :-**		
	Proceeds / (Repayment) from Long Term Borrowing	3.69	(26.01)
	Proceeds / (Repayment) from Short Term Borrowing	2.54	12.68
	(Increase)/decrease in Working Capital Borrowings	101.31	115.81
	Long Term Advances	-	(73.36)
	(Loan)/ Repayment to Subsidiary & LLP	(0.21)	0.30
	Interest paid on Loan	(119.42)	(109.58)
	Dividend Paid (Including Dividend Distribution tax)	(10.66)	(10.66)
	NET CASH FLOW USED IN FINANCING ACTIVITIES(C)	(22.75)	(90.82)
	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(8.96)	2.07
	Cash & Cash Equivalent at the beginning	27.69	25.62
	Cash & Cash Equivalent at the end	18.74	27.69
	Cash & Cash Equivalents		
	Cash on Hand	2.83	3.71
	Balances with banks in Current account	15.91	23.98
	TOTAL	18.74	27.69

1 This statement is prepared as per Ind AS-7 (Indirect method)

On behalf of the Board.
For Emmbi Industries Limited

EMMBI INDUSTRIES LIMITED

Makrand Appalwar
(Managing Director)

Place : Silvassa, DNH
Date : 18th June, 2020

R. DALIYA & ASSOCIATES

Chartered Accountants
127, Linkway Estate, Link Road, Malad (West), Mumbai – 400064
Phone: 28787880. Fax: 28744913, Email:rsdaliya@gmail.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
EMMBI INDUSTRIES LIMITED

We have audited the accompanying statement of financial results of **Emmbi Industries Limited** ('the Company') for the quarter and year ended March 31, 2020 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard ; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income- and other financial information for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of

R. DALIYA & ASSOCIATES
127, Linkway Estate Link Road, Malad (West) Mumbai-64
Chartered Accountants

Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

R. DALIYA & ASSOCIATES
Chartered Accountants
Mumbai

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.

R. DALIYA & ASSOCIATES
127, Linkway
Malad, [West]
Chartered Accountants

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit findings, including any significant deficiencies in internal control that we are identify during our audit.
- We also provide those charged with governance with a statement that we have complied with the relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguard.

Other Matter

The entire audit finalization process was carried from remote locations i.e. other than the office of the Company where books of account and other records are kept, based on data/ details of financials information provided to us through digital medium, owing to COVID-19. Thus, our attendance, inter alia, at the physical inventory verification done by the management was impracticable under the circumstances. Being constrained, we resorted to and relied upon the results of the related alternate procedures to obtain sufficient and appropriate audit evidence for the significant matters in the course of our audit. Our report is not modified in respect of this matter.

R. DALIYA & ASSOCIATES
Chartered Accountants

The annual financial results include the results for the quarter ended March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year which were subjected to audit by us.

For R DALIYA & ASSOCIATES
Chartered Accountants
(ICAI FRN : 102060W)

R. DALIYA & ASSOCIATES Chartered Accountants Mumbai-64

K Daliya

K.Daliya
Partner
(Membership No. 166874)

Place : Mumbai
Date : 18.06.2020

UDIN NO: 20166874AAAAAJ1837

INDUSTRIES LIMITED

Date: 18th June, 2020

To, Dept. of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 **Company Code: 533161**	To, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 **Company Code: EMMBI**

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 regarding Audit Report with Unmodified Opinion

DECLARATION

Pursuant to the provisions of Regulation 33(3) (d) of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/s R. Daliya & Associates, Chartered Accountants (Firm Registration Number: 102060W) have issued an Audit Report with Unmodified Opinion in respect of Annual Financial Results of the Company for the fourth quarter and financial year ended 31st March, 2020.

We request you to take the same on your record.

Thanking you,

Yours faithfully,

For Emmbi Industries Limited

Makrand Appalwar
Managing Director

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INDUSTRIES LIMITED

Date: 18th June, 2020

To, Dept. of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 **Company Code: 533161**	To, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051 **Company Code: EMMBI**

Sub: Disclosure on impact of Covid-19 pandemic as per SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020

Dear Sir,

In view of the SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020 on the advisory on disclosure of material impact of COVID-19 pandemic on the listed entity we wish to inform you the following:

Sr. No.	Particulars	Details of Disclosure
1.	Impact of COVID-19 pandemic on business	The Novel Corona Virus (COVID-19) has impacted the business operations of the Company by way of interruption in the production activities, supply chain and availability of manpower. The nation vide lockdown was effective from midnight of 24th March, 2020. The Company however resumed partial operations at its Silvassa units on the 9th of April, 2020 after getting requisite permissions to operate the manufacturing at 30% of the installed capacity. On 24th April the permission was up graded to operate at 50% and on 1st May we got the permission to operate at full capacity after adhering to all the safety norms. Since then production is stabilizing. The production for the Quarter 1 of F.Y. 2020-2021 will be around 75% and till June 18, 2020 the performance was satisfactory.
2.	Ability to maintain operations including the factories/ units/ office spaces functioning and closed down	All the manufacturing units were at reduced manufacturing level as mentioned above and from the Month of May and June we were able to keep up the operations in factory. Factory offices were working with full strength. Corporate office situated at Mumbai could not open till June 18, 2020. The outline to open the Mumbai office is ready and depending on the Covid-19 situation in Mumbai the decision to open the office will be taken. All the employees of the Mumbai office are working from home (WFM) and there is no remarkable impact of WFH on the company's operation.

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3.	Schedule, if any, for restarting the operations	Manufacturing at Silvassa Units is already started and Schedule for re-opening the Mumbai office will be announced in due course, considering the safety and security of all the employees.
4.	Steps taken to ensure smooth functioning of operations	An extensive protocol has been put in place for the health and safety of all the Workers and Staff members. A strict monitoring process for Covid-19 precautions ensuring the following: • Covid insurance has been taken for workers and staff members. • Thermal screening and record keeping of all the employees is done at entry and exit points • Sanitizing the premises, machines and vehicles on periodic intervals • Entire manufacturing areas are divided in sections and the section wise Record Keeping, Drinking water facility, Wash Room Facility, is maintained. This will help us to keep the employees socially as separate as possible and will reduce the chance of cross- infection. • Entry and Exit time of all the sections are staggered, this helps smooth flow of workers at the shift changeover time. Entire shift timing is adjusted to maintain proper social distancing • Employees are distributed Washable and Re- Usable Mask for the primary protection. Additionally Face Shield is given to every employee to create additional layer of protection • Two hourly cleaning of hands with soap, water and sanitizers is mandatory for all the employees and company is providing all the onsite support of equipments and consumables • Regular update of the health of all the employees and their families is kept on record • Ensuring employees with smart phones have installed Aarogya Setu App
5.	Estimation of the future impact of Covid-19 on the operations	As of June, 18, 2020 the order book position is very strong, company continues to enjoy an export order book of around 10-11 weeks. Domestic Packaging business was stable as most of the business for company is in FMCG and Packaged Food sector which was less troubled. Water conservation business in India and across the world is showing a particularly good response. So, in

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		totality company does not envisage any major impact on its operations. Considering the higher cost of operation due to social distancing norms and strict procedures of sanitation there can be an impact on profitability compared to the last quarter.
6.	Details of impact of Covid-19 on listed entity- (Capital and financial resources, profitability, liquidity position, ability to serve debt and other financial arrangements , Assets , internal financial reporting and control, supply chain, demand for its products/ services)	The outbreak of novel Corona Virus (Covid-19) has impacted the business operations of the company by way of interruption in production activities, supply chain and availability of manpower. There were some major impact of Covid-19 as under following: **A) Steps taken by Emmbi to combat the COVID-19 & mitigate the problems.** We have broken the problem into Four Major Steps which will cover all the aspects connected to Capital and Financial resources, Profitability, Liquidity, Ability to service debt. **1) Supply Side Management:** We have ensured that for all the critical and non-critical items minimum 3 suppliers are maintained and a special focus is given in ensuring geographic separation to all supply sources. This will spread the Risk of common failure from all the suppliers at the same time. We are also maintaining slightly higher stock than our normal inventory level to avoid any stock out condition. **Kindly note that Emmbi continues its policy of non-speculative operations & we always do the procurement of inputs on the receipt of confirmed sales order.** **2) Demand Side Management:** In order to maintain and create new demand we have started various Short Term and Long Term, Marketing and Sales initiatives, Like reaching out to every customer and explaining them about the various products of Emmbi which they are not presently using. We have started the training of the Sales team of the distributor using the video conferencing in order to create better demand of our products. **Presently we are having an order book of around 10 to 11 weeks of Export and around 3 to 4 weeks for the Domestic Market which is around 25% higher than the Regular Time Order Book.** **3) Manufacturing Side Management:** In the present time availability of the Rightly Skilled Employees in one of the largest challenges. In order to Keep the Talent Pool of Workers intact we have started a Special Skill Upgradation Program Named **"Operation Dronacharya"** under this we have already enrolled more than 150 individuals, of which after training more than 50 are transferred to Main Manufacturing Lines. Operation Dronacharya will continue to run till the entire need of Skilled manpower is taken care of.

		Presently all other parameters of the Manufacturing are under control. **4) Liquidity Management:** Company is in a very stable financial condition. In the present situation two of our banking partners have approved emergency COVID funding totaling to Rs.6.00 crores. **The Company was remarkably successful in maintaining its Debtor realization. There have been no delays in the realization from the exports.** Also note that entire Export debts are insured by party wise insurance by ECGC. Domestic Debtors are reflecting delay in paying as many of our buyer companies are situated in the Red Zones and the work pattern in sluggish. In order to fight the Challenges created by Covid-19 we have taken all the above mentioned steps. Other financial arrangements, assets, internal financial reporting and control, supply chain, demand for Company's products/services: 1. None of the assets of the Company have been impacted or impaired due to COVID-19. 2. The Company has efficient systems in place for Internal Financial reporting and control. Even during the period of lockdown with work from home, all reporting systems worked seamlessly without any disruption. 3. The supply chain was the cause for concern during the initial lockdown period, however, gradually this issue has been sorted out. We expect normal operations from July 2020 onwards and going forward the company is confident of coming back to normal shortly. 4. The Company's export order book remains robust and demand for the Company's products has not slackened leading us to believe that the company is far better placed to serve its Global customers.
7.	Existing contracts/ agreements where nonfulfillment of the obligation by any party will have significant impact on the listed entity's business.	The Company does not oversee any such nonfulfillment of contractual obligations by any party except nominal overdues and delays in sales. Entire Export of the company is backed by the ECGC buyer wise insurance. All the Indian B2B customers are well reputed and blue-chip companies. Entire retail/ B2C business of the company is Cash and Carry and is continuing with great zeal considering the strong monsoon followed by strong rural demand. The Company is in the position to honour all its existing agreements with its vendors and customers.

The Company will continue to closely monitor the future economic and health conditions and any material changes will be reported accordingly.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For Emmbi Industries Limited

Kaushal Patvi
Company Secretary

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