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February 17, 2021

To
The National Stock Exchange of India Limited
BSE Limited
Mumbai, India

Dear Sir/Madam,

Sub: Subex Limited "The Company"-Exercise of Employee Stock Options (ESOPs)

Please note that pursuant to the provisions of the Employee Stock Option Plan of the Company-ESOP 2018 and the applicable provisions of the SEBI (Share Based Employee Benefits), Regulations 2014, the option grantee has exercised 12,500 options at an exercise price of Rs. 6/- each, equivalent to 12,500 Equity shares of face value of Rs. 5/- each, ("Equity shares") of the Company.

Pursuant to the exercise, the Subex Employee Welfare and ESOP Benefit Trust will transfer the said Equity shares to the concerned option grantee in due course.

We request you to take the aforesaid notification on record.

Thanking you

Yours truly,
For Subex Limited

SUBEX LIMITED ★ BANGALORE-560103

G.V.Kr

G V Krishnakanth
Company Secretary & Compliance Officer

Subex Limited
CIN - L85110KA1994PLC016663
Registered Address : Pritech Park - SEZ, Block-09, 4th Floor B Wing
Survey No. 51 to 64/4, Outer Ring Road, Bellandur Village, Varthur Hobli, Bengaluru - 560 103. India