



COSMO FILMS

CFL/SEC/SE/VV/2013-14/012
May 27, 2013

BY COURIER/E-MAIL/FAX- 022- 26598237/38

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no/1, G Block,
Bandra-Kurla Complex,
Mumbai -400 051

Sub: Audited Financial Results & Outcome of Board Meeting

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, please find enclosed herewith Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year ended March 31, 2013.

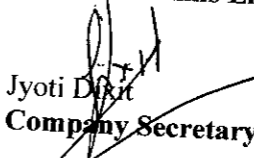
The Board of Directors of the Company at its meeting held today i.e. on May 27, 2013, inter alia has decided the following:

1. The Board has recommended a Dividend of Rs. 2.50 per equity share for the Financial Year 2012-13.
2. 36th Annual General Meeting of the Company to be held on September 25, 2013.
3. The Register of Members & Share Transfer Books of the Company will remain closed from September 19, 2013 to September 25, 2013 (both days inclusive) for the purpose of payment of Dividend.
4. The Dividend for the Financial Year 2012-13 shall be paid / dispatched to the shareholders on or before October 24, 2013.

You are requested to take note of the same in your records.

Thanking You

Yours faithfully
for Cosmo Films Limited


Jyoti Dixit
Company Secretary

Encl: as above

COSMO FILMS LIMITED
AUDITED STANDALONE FINANCIAL RESULTS

(Rs Crores)

Particulars	3 months ended			Year ended	
	31.03.2013 Refer Note 2	31.12.2012 Reviewed	31.03.2012 Audited	31.03.2013 Audited	31.03.2012 Audited
PART-I STATEMENT OF FINANCIAL RESULTS					
1. Income:					
a) Net Sales/ Income from Operations (including export benefits)	254.97	237.29	233.26	1,028.76	918.95
b) Other Operating Income	1.15	10.13	1.67	13.12	4.10
c) Total	256.12	247.42	234.93	1,041.88	923.05
2. Expenditure:					
a) Decrease/(Increase) in Stock	4.93	(2.78)	(11.98)	4.76	(21.83)
b) Cost of materials consumed	174.95	166.98	161.45	706.68	614.02
c) Purchase of traded goods	-	-	-	-	-
d) Power, Water & Fuel	18.19	21.29	20.34	85.76	74.36
e) Employee benefit expenses	8.98	11.36	11.72	46.30	52.81
f) Depreciation and amortisation expenses	8.58	8.27	7.97	33.17	30.15
g) Other expenditure (net)	30.50	30.40	31.04	120.83	103.84
h) Total	246.13	235.52	220.54	997.50	853.35
3. Profit from Operation before Other Income, Interest & Exceptional Items (1-2)	9.99	11.90	14.39	44.38	69.70
4. Other Income	1.96	0.48	0.32	4.06	1.17
5. Profit before Interest & Exceptional Items (3+4)	11.95	12.38	14.71	48.44	70.87
6. Finance Cost	5.78	5.82	6.08	22.74	22.49
7. Profit/(Loss) after Interest but before Exceptional Items (5-6)	6.17	6.56	8.63	25.70	48.38
8. Exceptional items	1.13	(6.23)	0.39	(5.75)	6.90
9. Profit from Ordinary Activities before Tax (7+8)	7.30	0.33	9.02	19.95	55.28
10. Tax expense /(Credit)					
a. Current year	2.58	(1.10)	1.23	5.20	13.98
b. Earlier years	0.97	(0.02)	(4.27)	0.62	(4.27)
11. Net profit from Ordinary Activities after tax (9-10)	3.75	1.45	12.06	14.13	45.57
12. Extraordinary items	-	-	-	-	-
13. Net profit (11+12)	3.75	1.45	12.06	14.13	45.57
14. Paid - up equity share capital (Face value Rs.10)	19.44	19.44	19.44	19.44	19.44
15. Reserves excluding Revaluation Reserve				349.49	338.83
16. Basic & Diluted EPS for the period (Rs)					
Excluding extraordinary item	1.93	0.75	6.20	7.27	23.44
Including extraordinary item	1.93	0.75	6.20	7.27	23.44
PART-II SELECT INFORMATION FOR QUARTER ENDED 31ST MARCH 2013					
A) PARTICULARS OF SHAREHOLDING					
1. Public shareholding (Non promotor)					
a) Number of shares	11,111,637	10,909,737	10,879,737	11,111,637	10,879,737
b) Percentage of shareholding	57%	56%	56%	57%	56%
2. Promoters and promoter group shareholding					
a) Pledged / Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	8,328,439	8,530,339	8,560,339	8,328,439	8,560,339
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	43%	44%	44%	43%	44%
B) INVESTORS COMPLAINT					
Quarter ended 31.03.2013					
Pending at the beginning of the quarter	NIL				
Received during the quarter	16				
Disposed off the quarter	16				
Remaining unresolved at the end of the quarter	NIL				



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REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	3 months ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	Refer Note 2	Reviewed	Audited	Audited	Audited
a) Segment Revenue					
Packaging Films					
Others	254.97	237.29	233.26	1028.76	918.95
Sub Total	-	-	-	-	-
Less: Inter Segment Revenue	254.97	237.29	233.26	1028.76	918.95
Total	254.97	237.29	233.26	1,028.76	918.95
b) Segment Results					
Profit /(Loss) before Tax and Interest					
Packaging Films					
Others	14.00	6.74	12.36	46.22	71.96
Sub Total	-	-	-	-	-
Less: Finance cost	14.00	6.74	12.36	46.22	71.96
Less: Unallocable expenses net of unallocable income	5.78	5.82	6.08	22.74	22.49
Profit from ordinary activity before Tax	0.92	0.59	(2.74)	3.53	(5.81)
	7.30	0.33	9.02	19.95	55.28
c) Capital Employed					
Packaging Films					
Others	698.47	703.96	585.95	698.47	585.95
Unallocated	-	-	-	-	-
Total	198.07	215.01	172.31	198.07	172.31
	896.54	918.97	758.26	896.54	758.26

STATEMENT OF ASSETS AND LIABILITIES

Particulars	STANDALONE	
	YEAR ENDED	YEAR ENDED
	31.03.2013	31.03.2012
A. EQUITY AND LIABILITIES		
1. SHAREHOLDERS' FUNDS:		
(a) Share Capital		
(b) Reserves and Surplus	19.44	19.44
(c) Money received against share warrant	349.49	338.83
SUB-TOTAL SHAREHOLDERS FUNDS	-	-
2. SHARE APPLICATION MONEY PENDING ALLOTMENT	368.93	358.27
3. MINORITY INTEREST	-	-
4. NON CURRENT LIABILITIES		
(a) Long-term borrowings		
(b) Deferred tax liabilities (Net)	227.87	133.53
(c) Other Long-term liabilities	69.71	66.05
(d) Long-term provisions	-	-
SUB-TOTAL NON CURRENT LIABILITIES	-	1.76
5. CURRENT LIABILITIES	297.58	201.34
(a) Short-term borrowings		
(b) Trade payables	196.30	168.38
(c) Other Current liabilities	89.47	58.03
(d) Short-term provisions	44.29	40.76
SUB-TOTAL CURRENT LIABILITIES	6.30	12.11
TOTAL- EQUITY AND LIABILITIES	336.35	279.28
B. ASSETS	1,002.86	838.89
1. NON CURRENT ASSETS		
(a) Fixed Assets		
(b) Non-Current Investments	531.32	376.87
(c) Long-term loans and advances	165.99	120.99
(d) Other non current assets	14.52	24.29
SUB-TOTAL NON CURRENT ASSETS	0.14	0.13
2. CURRENT ASSETS	711.97	522.28
(a) Current Investments		
(b) Inventories	-	-
(c) Trade receivables	79.57	96.71
(d) Cash and Bank balances	114.50	104.99
(e) Short term loans and advances	13.88	38.96
(f) Other current assets	82.50	75.32
SUB-TOTAL CURRENT ASSETS	0.44	0.63
TOTAL ASSETS	290.89	316.61
	1,002.86	838.89



Notes:

1 The Board of Directors have recommended dividend of Rs. 2.50 per Equity Share for the year.

2 The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 27th May 2013. Figures for the quarter ended March 31, 2012 and March 31, 2013 are the balancing figures between the audited figures for the full financial year ended March 31, 2012 and March 31, 2013 and the published year to date figures upto the third quarter of the respective financial years.

3 Exceptional items during the quarter includes :

	3 months ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
a. Profit/(loss) on exchange rate fluctuations*					
b. Profit on sale of land	1.13	(6.23)	1.40	(5.75)	(4.48)
	-	-	(1.01)	-	11.38

* Due to significant volatility in foreign currency exchange rates in current year, the company has considered profit / (loss) on foreign exchange fluctuation as an exception item and previous periods/ year figures have been regrouped accordingly.

4 Figures for the previous periods / year have been regrouped wherever required.

New Delhi
27th May 2013



ANIL KUMAR
DIRECTOR



COSMO FILMS LIMITED
AUDITED CONSOLIDATED FINANCIAL RESULTS

(Rs Crores)

Particulars	3 months ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	Refer Note 2	Reviewed	Audited	Audited	Audited
PART-I STATEMENT OF FINANCIAL RESULTS					
1. Income from operations					
a) Net Sales/ Income from Operations (including export benefits)	306.19	294.17	283.53	1,248.50	1,124.98
b) Other Operating Income (net)	1.60	11.12	6.13	17.12	11.20
c) Total	307.79	305.29	289.66	1,265.62	1,136.18
2. Expenses					
a) Decrease/(Increase) in Stock	8.13	(3.88)	(7.48)	4.89	(13.50)
b) Cost of materials consumed	202.73	194.18	186.83	821.38	721.93
c) Purchase of traded goods	1.02	1.70	1.82	4.82	6.37
d) Power, Water & Fuel	19.21	22.23	20.53	89.69	77.22
e) Employee benefit expenses	19.40	22.19	23.10	90.34	102.23
f) Depreciation and amortisation expenses	9.73	9.80	9.30	38.81	35.91
g) Other expenditure (net)	30.20	41.68	43.56	155.79	147.89
h) Total	290.42	287.90	277.66	1,205.72	1,078.05
3. Profit from Operation before Other Income, Interest & Exceptional Items (1-2)					
4. Other Income	17.37	17.39	12.00	59.90	58.13
5. Profit before Interest & Exceptional Items (3+4)					
6. Finance Cost	23.24	17.80	13.87	67.90	65.09
7. Profit/(Loss) after Interest but before Exceptional Items (5-6)					
8. Exceptional items	16.54	10.35	5.86	38.89	36.63
9. Profit from Ordinary Activities before Tax (7+8)					
10. Tax expense /(Credit)	8.77	1.45	4.88	21.67	38.78
a. Current year	2.37	0.72	2.40	9.71	11.53
b. Earlier years	0.49	0.47	(2.93)	0.63	(2.93)
11. Net profit/(Loss) from Ordinary Activities after tax (9-10)					
12. Extraordinary items	5.91	0.26	5.41	11.33	30.18
13. Net profit/(Loss) before Minority Interest (11+12)					
14. Minority Interest	5.91	0.26	5.41	11.33	30.18
15. Net profit/(Loss) after Minority Interest (13-14)					
16. Paid - up equity share capital (Face value Rs10)	5.91	0.26	5.41	11.33	31.52
17. Reserves excluding Revaluation Reserve	19.44	19.44	19.44	19.44	19.44
18. Basic & Diluted EPS for the period (Rs)				327.10	315.40
Excluding extraordinary item	3.04	0.13	2.78	5.83	16.20
Including extraordinary item	3.04	0.13	2.78	5.83	16.20
PART-II SELECT INFORMATION FOR QUARTER ENDED 31ST MARCH 2013					
A) PARTICULARS OF SHAREHOLDING					
1. Public shareholding (Non promotor)					
a) Number of shares	11,111,637	10,909,737	10,879,737	11,111,637	10,879,737
b) Percentage of shareholding	57%	56%	56%	57%	56%
2. Promoters and promoter group shareholding					
a) Pledged / Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	8,328,439	8,530,339	8,560,339	8,328,439	8,560,339
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	43%	44%	44%	43%	44%
B) INVESTORS COMPLAINT					
Quarter ended 31.03.2013					
Pending at the beginning of the quarter	NIL				
Received during the quarter	16				
Disposed off the quarter	16				
Remaining unresolved at the end of the quarter	NIL				

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REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	3 months ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	Refer Note 2	Reviewed	Audited	Audited	Audited
a) Segment Revenue					
Packaging Films					
Others	304.12	293.28	278.62	1,239.37	1,114.65
Sub Total	2.07	0.89	4.91	9.13	10.33
Less: Inter Segment Revenue	306.19	294.17	283.53	1,248.50	1,124.98
Total	306.19	294.17	283.53	1,248.50	1,124.98
b) Segment Results					
Profit/(Loss) before Tax and Interest					
Packaging Films					
Others	16.40	9.50	6.33	53.16	59.42
Sub Total	(0.02)	(0.01)	0.44	1.04	0.94
Less: Finance Cost	16.39	9.49	6.77	54.21	60.36
Less: Unallocable expenses net of unallocable income	6.70	7.45	8.01	29.01	28.46
Profit from ordinary activity before Tax	0.92	0.59	(6.12)	3.53	(6.88)
	8.77	1.45	4.88	21.67	38.78
c) Capital Employed					
Packaging Films					
Others	829.90	860.81	727.39	829.90	727.39
Unallocated	10.23	14.13	13.30	10.23	13.30
Total	909.28	975.94	821.77	909.28	821.77

STATEMENT OF ASSETS AND LIABILITIES

Particulars	CONSOLIDATED	
	YEAR ENDED	YEAR ENDED
	31.03.2013	31.03.2012
A. EQUITY AND LIABILITIES		
1. SHAREHOLDERS' FUNDS:		
(a) Share Capital		
(b) Reserves and Surplus	19.44	19.44
(c) Money received against share warrant	327.10	315.40
SUB-TOTAL SHAREHOLDERS FUNDS		
2. SHARE APPLICATION MONEY PENDING ALLOTMENT	346.54	334.84
3. MINORITY INTEREST		
4. NON CURRENT LIABILITIES		
(a) Long-term borrowings		
(b) Deferred tax liabilities (Net)	248.68	176.96
(c) Other Long-term liabilities	53.66	52.95
(d) Long-term provisions		
SUB-TOTAL NON CURRENT LIABILITIES	0.13	4.79
5. CURRENT LIABILITIES	302.47	234.70
(a) Short-term borrowings		
(b) Trade payables	205.50	191.23
(c) Other Current liabilities	104.08	87.54
(d) Short-term provisions	66.97	73.80
SUB-TOTAL CURRENT LIABILITIES	6.30	12.11
TOTAL- EQUITY AND LIABILITIES	382.85	364.68
B. ASSETS	1,031.86	934.22
1. NON CURRENT ASSETS		
(a) Fixed Assets		
(b) Goodwill on consolidation	597.13	452.68
(c) Non-Current Investments		
(d) Long-term loans and advances	21.19	11.82
(e) Other non current assets	16.95	27.44
SUB-TOTAL NON CURRENT ASSETS	0.14	0.13
2. CURRENT ASSETS	635.41	492.07
(a) Current Investments		
(b) Inventories		
(c) Trade receivables	151.33	173.95
(d) Cash and Bank balances	128.78	130.80
(e) Short term loans and advances	34.07	61.42
(f) Other current assets	81.83	75.00
SUB-TOTAL CURRENT ASSETS	0.44	0.98
TOTAL ASSETS	396.45	442.15
	1,031.86	934.22




Notes

- 1 The Board of Directors have recommended dividend of Rs. 2.50 per Equity Share for the year.
- 2 The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 27th May 2013. Figures for the quarter ended March 31, 2012 and March 31, 2013 are the balancing figures between the audited figures for the full financial year ended March 31, 2012 and March 31, 2013 and the published year to date figures upto the third quarter of the respective financial years.
- 3 Key numbers of Standalone financial results are as given below. The standalone financial results are available at company's website.

	3 months ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
Net Sales / Income from operation					
Profit from ordinary activity before tax	254.97	237.29	233.26	1,028.76	918.95
Profit from ordinary activity after tax	7.30	0.33	9.02	19.95	55.28
	3.75	1.45	12.06	14.13	45.57

- 4 Exceptional items during the quarter includes :

	3 months ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
a. Profit/(loss) on exchange rate fluctuations*					
b. Profit on sale of land	1.94	(8.90)	(0.14)	(7.51)	(4.31)
c. Impairment of land and building	-	-	(1.02)	-	11.37
d. Severance pay	(4.82)	-	-	(4.82)	-
	(4.89)	-	0.18	(4.89)	(4.91)

* Due to significant volatility in foreign currency exchange rates in current year, the company has considered profit / (loss) on foreign exchange fluctuation as an exception item and previous periods/ year figures have been regrouped accordingly.

- 5 Figures for the previous periods / year have been regrouped wherever required.

New Delhi
27th May 2013

ANIL KUMAR JAIN
DIRECTOR

