



SSLL/S&A/150/2013

Date: 08th November, 2013

The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Kind Attn: Mr. S. Subramanian; DCS-CRD

Dear Sir,

Sub: Unaudited Consolidated & standalone Financial Results for the quarter and half year ended 30th September, 2013

Pursuant to the Clause-41 of the Listing Agreement, please find enclosed herewith unaudited consolidated & standalone financial results for the quarter and half year ended 30th September, 2013 which were taken on record by the Board of Directors at its meeting held on 08th November, 2013 at Cochin.

Pursuant to the Clause-41 of the Listing Agreement, we are also enclosing herewith the Limited Review Report dated 08th November, 2013 from M/s. PKF Sridhar & Santhanam; Chartered Accountant, Statutory Auditors of the Company on the said unaudited consolidated & standalone financial results for the quarter and half year ended 30th September, 2013.

Kindly acknowledge the receipt of the same.

Thanking You

Yours Faithfully

For Shreyas Shipping & Logistics Limited

Namrata Malushte
Company Secretary



Encl: a/a

Cc: National Stock Exchange of India Limited, Mumbai

SHREYAS SHIPPING & LOGISTICS LIMITED

Consolidated Financial results for the Quarter & Half Year Ended 30th September, 2013

Part - I	PARTICULARS	Consolidated Results					
		Sep-13	Jun-13	Unaudited Sep-12	Sep-12	Sep-12	Unaudited Mar-12
1) Income from operations							
a) Net sales / Income from Operations		10,000.00	9,643.33	8,166.84	20,042.33	16,605.30	36,507.66
b) Other Operating Income		5.95	11.07	19.59	17.02	22.32	44.85
c) Duty Credit Entitlement		-	-	-	-	-	359.15
d) Freight forwarding		1,278.84	1,573.77	262.79	2,832.61	726.59	1,977.46
Total		12,283.79	11,228.17	8,749.22	23,511.96	17,354.21	38,889.12
2) Expenditure							
a) Employees benefits expense		945.28	924.22	763.40	1,869.50	1,428.01	3,277.35
b) Fuel consumption		2,697.79	2,445.50	2,400.99	5,143.29	4,610.41	9,312.04
c) Port & marine dues		2,077.61	1,750.33	1,436.93	3,828.14	2,543.47	5,919.29
d) Stores & spares		289.77	189.14	737.97	488.41	413.43	824.45
e) Dry Dock expenditure		178.67	104.74	55.52	233.41	77.11	188.04
f) Ocean freight charges		577.76	447.92	161.87	975.18	434.77	699.74
g) Transportation expenses		1,980.65	1,903.18	1,940.17	3,883.83	3,838.36	9,060.79
h) Freight forwarding		1,113.99	1,495.21	230.19	2,609.20	648.95	1,828.11
i) Depreciation		566.82	432.21	407.21	999.03	766.33	1,645.09
j) Other Expenses		1,249.27	1,010.80	830.35	2,280.07	1,463.64	3,613.63
Total		11,596.81	10,713.25	8,459.60	22,310.06	16,224.48	36,368.03
3) Profit from operations before other income, finance costs & exceptional items (1-2)		686.98	514.92	789.62	1,201.90	1,129.73	2,521.09
4) Other income							
a) Net exchange rate fluctuation Gain/(Loss)		(14.29)	71.70	(13.72)	57.41	104.72	108.44
b) Miscellaneous income		32.41	11.89	20.70	44.30	48.46	100.72
c) Dividend income from Subsidiary		-	-	-	-	-	-
Total		18.12	83.59	6.98	101.71	153.18	209.16
5) Profit from ordinary activities before finance costs & exceptional items (3+4)		705.10	598.51	796.60	1,303.61	1,282.91	2,730.25
6) Finance costs		305.74	274.62	218.33	579.86	391.36	950.63
7) Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)		399.36	323.89	78.27	723.75	889.55	1,779.62
8) Exceptional items		-	-	-	-	-	-
9) Profit/(Loss) from ordinary activities before tax (7-8)		399.36	323.89	78.27	723.75	889.55	1,779.62
10) Tax expense		25.93	37.03	16.86	62.96	153.73	239.25
11) Net Profit/(Loss) for the period (9-10)		373.93	286.86	61.41	660.79	735.76	1,540.37
12) Minority interest (Refer Note 9)		-	-	(9.89)	-	-	-
13) Net Profit/(Loss) after taxes and minority interest (11-12)		373.93	286.86	71.30	660.79	745.65	1,540.37
14) Paid up Share Capital							
Equity Share Capital (Face value of Rs.10/- each)		2,195.75	2,195.75	2,195.75	2,195.75	2,195.75	2,195.75
Preference Share Capital (Face value of Rs.100/- each)		-	-	-	-	-	-
15) Reserves excluding Revaluation Reserves as per last Audited balance sheet		-	-	-	-	-	12,988.22
16) Earnings Per Share (EPS) of Rs 10/- each (not annualised)							
- Basic (Net of Tax)		1.57	1.18	0.26	2.75	3.14	6.51
- Diluted (Net of Tax)		1.57	1.18	0.20	2.75	3.14	6.51
Part - II							
A. PARTICULARS OF SHAREHOLDING							
15) Public Shareholding							
- Number of Shares		5,864,438	5,864,438	5,864,438	5,864,438	5,864,438	5,864,438
- Percentage of Shareholding		26.71%	26.71%	26.71%	26.71%	26.71%	26.71%
A) Promoters and promoter group Shareholding							
1) Pledged/Encumbered							
- Number of Shares		-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)		-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)		-	-	-	-	-	-
2) Non-encumbered							
- Number of Shares		16,093,095	16,093,095	16,093,095	16,093,095	16,093,095	16,093,095
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)		100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)		73.29%	73.29%	73.29%	73.29%	73.29%	73.29%
B. Investor complaints							
Particulars						3 months ended on 30/09/2013	
Pending at the beginning of the quarter						Nil	
Received during the quarter						0	
Disposed during the quarter						6	
Remaining unsolved at the end of the quarter						Nil	

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