

Ref No: nm/ 2014

Date: 12th May, 2014

The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir/ Madam,

Sub: Fleet replacement

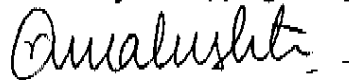
We would like to inform that the Company has

- i. sold its vessel 'M. V. Unity' for a consideration of Rs. 17.30 Crores
- ii. signed Memorandum of Agreement (MOA) for purchase of one second hand vessel of 1613 teu capacity at a cost of about Rs. 27 crores.

Kindly display this on your notice board, for the information of the members and investors. Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For Shreyas Shipping & Logistics Ltd.


Namrata Malushto
Company Secretary



CC: National Stock Exchange of India Limited