

Ref No: nm/2015

Date: 30th November, 2015

Mr. Girish Joshi, GM Department of Corporate Services BSE Limited Corporate Relations Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. BSE Scrip Code: 520151	Mr. Avinash Kharkar – AVP Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 NSE Symbol: SHREYAS
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Dear Sir,

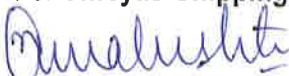
Sub: Outcome of Board Meeting

We would like to inform you that the Board of Directors at its meeting held on 30th November, 2015, given its approval for entering into a Memorandum of Understanding for the formation of a Joint Venture Company with Suzue Corporation, Japan for exploring business opportunities in the logistics space within India and Japan. This is not a related party transaction.

Kindly display this on your notice board, for the information of the members and investors. Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For Shreyas Shipping & Logistics Ltd.


Namrata Malushte
Company Secretary