



Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

Head Office : 1, Okhla Industrial Estate, Phase-III,

Near Modi Mill, New Delhi-110020

Phone : 011-49410500, 49410517 Fax : 011-49410553

E-mail : mail@acilnet.com Website : www.acilnet.com

Date: 13-11-2010

To,

Asst. General Manager (Corporate Services)
Bombay Stock Exchange Ltd.
25th Floor, P.J.Towers
Dalal Street, Mumbai - 400001
Fax: 022- 22 2272 3121 / 2272 2037 / 2272 2041
2272 2061 / 2272 2039 / 2272 3719
2272 1278 / 2272 1557 / 2272 3354 / 2272 3577

Asst. Vice President - Listing,
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex ,
Bandra (East) Mumbai- 400051
Ph. No. : 022-26598235-236-26598346,
Fax. No.: 022-26598237-38, 26598347-48

Dear Sir,

Sub: Outcome of Board Meeting, Declaration of Un-Audited Financial Results (With Limited Review) for the Quarter Ended and Half Year Ended on 30.09.2010.

Dear Sir,

This is to inform you that pursuant to Clause 41, Clause 16, other related clauses, of the Listing Agreement, the Board of Directors of the Company at its Meeting held on Saturday, 13th, day of November, 2010 at M-1, Saket, New Delhi - 110017 considered and approved Un-audited Financial Results (With Limited Review) for the Quarter Ended and Half Year ended on 30.09.2010 which has been taken on record.

Kindly take the same on your record and oblige.

You are also requested to up-date our Company records/data in BSE/NSE website.

Yours faithfully,

FOR AHLUWALIA CONTRACTS (INDIA) LTD.

(Vipin Kumar Tiwari)

DGM (Corporate) & Company Secretary

Encl.: As Above

Copy to:



1	The Company Secretary, Delhi Stock Exchange Ltd. , DSE House, 3/1 Asaf Ali Road, New Delhi – 110002, Phone: 011-46470033 Fax No. : 011-46470053-54	2	Manager (Listing), Jaipur Stock Exchange, Stock Exchange Building, Jawahar Lal Nehru Marg, Malviya Nagar, Jaipur - 302017 Ph.: 0141-2729100 Fax: 0141-2729082
3	Manager (Listing), Calcutta Stock Exchange Ltd , 7, Lyons Range, Kolkata – 700001, Ph.: 033-22104470-4477		

AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : Ahluwalia House, 4, Community Centre, Saket, New Delhi-110017

Website - www.acilnet.com Email - mail@acilnet.com

Un-audited Financial Results for the quarter & half year ended 30th Sept, 2010

(Rs.in Lacs)

SL. NO.	PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
		30/09/2010 (Reviewed)	30/09/2009 (Reviewed)	30/09/2010 (Reviewed)	30/09/2009 (Reviewed)	31/03/2010 (Audited)
1-	a) Net Sales/Income from Operations	33982.64	34032.98	73243.77	65114.38	156184.82
	b) Other Operating Income	137.03	44.02	234.47	134.64	583.84
	Total Income	34119.67	34077.00	73478.24	65249.02	156768.66
2-	Expenditure					
	(a) (Increase)/Decrease in Stock-in-trade and work-in-progress	534.91	(388.98)	(5335.02)	1435.71	(2007.75)
	(b) Consumption of Raw Materials	13170.75	17424.48	34945.28	32995.5	82148.87
	(c) Purchases of traded goods	87.08	4.16	150.00	39.81	292.70
	(d) Employees Cost	2045.89	1610.49	3993.33	3091.75	6849.01
	(e) Depreciation	783.71	809.22	1561.11	1824.58	3306.69
	(f) Sub-Contract	6017.41	4930.3	14825.08	8683.02	27158.09
	(g) Labour Cost	4742.74	3513.21	9490.16	5873.43	14332.33
	(h) Other Expenditure	3500.14	2556.59	6766.00	4433.13	11117.09
	Total Expenditure	30882.63	30459.47	66395.94	58376.93	143197.03
3-	Profit from Operations before Other Income, Interest & Exceptional items(1-2)	3237.04	3617.53	7082.30	6872.09	13571.63
4-	Other Income	155.67	179.03	275.16	293.5	574.71
5-	Profit before Interest and Exceptional items(3+4)	3392.71	3796.56	7357.46	7165.59	14146.34
6-	Interest	372.39	386.63	683.37	781.98	1626.51
7-	Profit after Interest but before Exceptional items(5-6)	3020.32	3409.93	6674.09	6383.61	12519.83
8-	Exceptional items	0	0	0.00	0.00	0.00
9-	Provision for Investment Written Back/(Diminution)	0	0	0.00	0.12	0.12
10-	Profit(+)/Loss(-) from Ordinary Activities before tax (7-8+9)	3020.32	3409.93	6674.09	6383.73	12519.95
11-	Tax Expense					
	a) Provision for Current Tax	1070.71	1217.17	2317.77	2298.62	4587.95
	b) Provision for Deferred Tax Liabilities/(Assets)	(132.42)	(94.63)	(158.12)	(141.37)	(247.87)
	Total Provision for Taxes	938.29	1122.54	2159.65	2157.25	4340.08
12-	Tax Paid for earlier years / (written back)	70.76	(2.07)	70.76	(2.07)	1.53
13-	Net Profit(+)/Loss(-) from Ordinary Activities after tax (10-11-12)	2011.27	2289.46	4443.68	4228.55	8178.34
14-	Extraordinary items (net of tax expenses)	0	0	0.00	0.00	0.00
15-	Net Profit(+)/Loss(-) for the Period (13-14)	2011.27	2289.46	4443.68	4228.55	8178.34
16-	Paid-up Equity Share Capital (Nominal value Rs.2/- per share w.e.f 21.09.2007)	1255.25	1255.25	1255.25	1255.25	1255.25
17-	Reserves excluding Revaluation Reserve					24013.14
18-	Earning Per Share (EPS)					
	a) Basic & Diluted EPS before Extraordinary items for the year to date and for the previous year	3.20	3.65	7.08	6.74	13.03
	b) Basic & Diluted EPS after Extraordinary items for the year to date and for the previous year	3.20	3.65	7.08	6.74	13.03
19-	Public Shareholding					
	Number of shares	17193642	15983642	17193642	15983642	16793642
	Percentage of Shareholding	27.40	25.47	27.40	25.47	26.76
20-	Promoters and promoters group					
	a.Pledged/Encumbered					
	Number of Shares	11771380	11771380	11771380	11771380	11771380
	Percentage of Shares (as a % of the total share holding of Promoter & Promoter Group)	25.83	25.16	25.83	25.16	25.61
	Percentage of Shares (as a % of total share Capital of the Company)	18.75	18.75	18.75	18.75	18.75
	b.Non-Encumbered					
	Number of Shares	33797538	35007538	33797538	35007538	34197538
	Percentage of Shares (as a % of the total share holding of Promoter & Promoter Group)	74.17	74.84	74.17	74.84	74.39
	Percentage of Shares (as a % of total share Capital of the Company)	53.85	55.78	53.85	55.78	54.49
	Total Shares of the Company	62762560	62762560	62762560	62762560	62762560
	Total Percentage	100	100	100	100	100

Notes :

- The above unaudited Financial Results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meeting held on 13th, November, 2010.
- The Statutory Auditors of the Company have carried out a limited review of the Financial Results for the Quarter & half year ended 30-09-2010.
- Investors' Complaints; pending at the beginning of the Quarter NIL: Received during the Quarter NIL: Cleared during the Quarter NIL: End of the Quarter NIL:
- Sub-contracts include part contracts with materials and part labour contracts and is interchangeable with labour cost.
- The Company does not have Reportable Segment during the Quarter as per AS 17 issued by the Institute of Chartered Accountants of India.
- The figures of previous year/ periods have been re-grouped /re-arranged wherever considered necessary.
- Following consistent accounting policy revenue is recognised on the basis of certified bills by the clients and uncertified bills are considered as Work In Progress.
- Results are available at Company's website www.acilnet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

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Statement of Assets & Liabilities

(Rs.in Lacs)

PARTICULARS	HALF YEAR ENDED		YEAR ENDED
	30/09/2010 (Reviewed)	30/09/2009 (Reviewed)	31/03/2010 (Audited)
SHAREHOLDERS' FUNDS:			
a) Capital	1255.25	1255.25	1255.25
b) Reserves and Surplus	28534.67	20728.37	24091.82
LOAN FUNDS	14451.01	7888.34	12375.35
TOTAL	44240.93	29871.96	37722.42
FIXED ASSETS (Including WIP)	14487.58	12147.60	12778.87
INVESTMENTS	803.79	149.89	803.79
DEFERRED TAX ASSETS	1660.76	1396.15	1502.64
CURRENT ASSETS, LOANS AND ADVANCES			
a) Inventories	22315.03	13961.48	15394.76
b) Sundry Debtors	33238.36	32060.09	33375.02
c) Cash & Bank Balances	15021.59	12752.58	17077.22
d) Other Current Assets	720.52	656.96	680.97
e) Loans & Advances	6531.35	7985.20	4660.59
Less: Current Liabilities and Provisions			
a) Liabilities	49701.77	50530.49	47588.35
b) Provisions	836.28	708.48	963.09
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0.00	0.98	0.00
TOTAL	44240.93	29871.96	37722.42



for **AHLUWALIA CONTRACTS (INDIA) LTD.**

Bikramjit Ahluwalia

BIKRAMJIT AHLUWALIA
(CHAIRMAN & MANAGING DIRECTOR)
CHIEF EXECUTIVE OFFICER

Place : New Delhi
Date : 13.11.2010

Arun K. Gupta & Associates
Chartered Accountants

D-58, East of Kailash
New Delhi-110 065.
Phone : 26287884-86 Fax : 26472939
E-mail : akgassociates@gmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
Ahluwalia Contracts (India) Limited,
4, Community Centre, Saket,
New Delhi-110017

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Ahluwalia Contracts (India) Limited for the period ended 30th Sept, 2010 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arun K. Gupta & Associates
Chartered Accountants
Firm Registration No. 000605N



(Gireesh Kumar Goenka)
Partner
M.No. 96655

Place : New Delhi
Date : 13.09.2010