



Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

Courier/Email

Date: 21/05/2015

To,

Asst. General Manager (Corporate Services)
BSE Limited.
25th Floor, P.J.Towers
Dalal Street, Mumbai - 400001
Fax: 022- 2272 3121 / 2272 2037
2272 2061 / 2272 2039 / 2272 3719
2272 1278 / 2272 1557 / 2272 3354

Asst. Vice President - Listing,
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex ,
Bandra (East) Mumbai- 400051
Ph. No. : 022-26598235-236-26598346,
Fax. No.: 022-26598237-38, 26598347-48

Sub: Outcome of the Board of Directors Meeting held on 21-05-2015

Dear Sir/Madam,

In compliance with the provisions of Clause 41 of the Listing Agreement, this is to inform that the Board of Directors of the Company in their meeting held on Thursday, 21st, May 2015 at registered office at A-177, Okhla Industrial Area, Phase-I, New Delhi-110020 had considered and approved the following item among many other items:

The Board of Directors of the Company has considered & approved the Audited Standalone and Consolidated Financial Results along with Auditors' Report of the Company and its Subsidiary Companies for the quarter/year ended 31st March, 2015.

You are also requested to up-date our Company's records/data in Stock Exchanges website and oblige.

Yours faithfully,
for Ahluwalia Contracts (India) Ltd.

(Vipin Kumar Tiwari)
GM (Corporate) & Company Secretary
Encl.: as above



Copy To:

1	The Company Secretary, Delhi Stock Exchange Ltd. , DSE House, 3/1, Asaf Ali Road, New Delhi – 110002, Phone: 011-46470000 Fax No. : 011-46470053-54	2	Manager (Listing), Code : 10011134 Calcutta Stock Exchange Ltd , 7, Lyons Range, Kolkata – 700001, Ph.: 033-22104470-4477 Fax : 033-22102223, 4500, 4468
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AHLUWALIA CONTRACTS (INDIA) LIMITED

Regd. Office : A-177, Okhla Industrial Area, Phase-I, New Delhi-110020.

CIN NO. L45101DL1979PLC009554 - Website - www.aclinet.com Email - mail@aclinet.com

Statement of Standalone and Consolidated Audited Results for the quarter and year ended 31st March, 2015

(Rs.in Lacs)

PART I

SL. NO.	PARTICULARS	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	Year Ended
		31/03/2015 (Audited)	31/12/2014 (Reviewed)	31/03/2014 (Audited)	31/03/2015 (Audited)	31/03/2014 (Audited)	31/03/2015 (Audited)	31/03/2014 (Audited)
1-	Income from Operations							
	a) Net Sales/Income from Operations	31371.22	26654.68	24963.22	105788.44	95686.63	105788.44	95711.73
	b) Other Operating Income	41.45	61.42	19.66	203.97	347.79	203.97	347.79
	Total Income from operation	31412.67	26716.10	24982.88	105992.41	96034.42	105992.41	96059.52
2-	Expenses							
	(a) Cost of Material Consumed	14525.94	14098.80	9587.66	50735.70	45989.86	50735.70	45989.86
	(b) Purchases of traded goods	236.69	415.44	994.12	1727.86	1131.03	1727.86	1131.03
	(c) Operating Expenses	1187.34	1416.97	1268.36	5292.03	6300.13	5292.03	6317.24
	(d) Changes in Inventories of Stock-in-trade and work-in-progress	2397.92	(900.03)	2142.01	1660.37	(1676.39)	1660.37	(1676.39)
	(e) Employees benefits expense	1939.62	1694.43	1676.80	6951.50	7675.70	6951.50	7748.66
	(f) Depreciation & amortisation expenses	505.37	516.32	307.33	2117.53	1215.52	2117.53	1240.70
	(g) Sub-Contract work	5943.34	5118.12	4440.22	18373.72	18404.82	18373.72	18404.82
	(h) Labour Cost	1907.38	1971.42	2243.80	8057.33	11712.35	8057.33	11712.35
	(i) Other Expenditure	443.73	380.80	744.47	1708.41	2325.74	1719.95	2885.95
	Total Expenses	29087.33	24712.27	23404.77	96624.45	93078.76	96635.99	93754.22
3-	Profit / (Loss) from Operations before other Income, Finance Cost & exceptional Items(1-2)	2325.34	2003.83	1578.11	9367.96	2955.66	9356.42	2305.30
4-	Other Income	411.97	409.84	962.82	1168.86	1443.06	1168.86	1278.72
5-	Profit / (Loss) from ordinary activities before finance cost and exceptional items(3+4)	2737.31	2413.67	2540.93	10536.82	4398.72	10525.28	3584.02
6-	Finance Cost	983.28	931.21	923.51	3860.32	3630.03	3860.32	3864.29
7-	Profit / (Loss) from ordinary activities after finance cost and before exceptional Items(5-6)	1754.03	1482.46	1617.42	6676.50	768.69	6664.96	(280.27)
8-	Exceptional items income / (expenses)	0	0	0.00	0.00	1411.12	0.00	2458.86
9-	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	1754.03	1482.46	1617.42	6676.50	2179.81	6664.96	2178.59
10-	Tax Expense							
	a) Current Tax	342.41	343.51	(111.27)	1374.19	5.00	1374.19	5.00
	a) Earlier Year Tax	48.58	0	0.00	48.58	0.00	48.58	0.00
	b) MAT credit entitlement	(337.91)	(343.51)	0.00	(1369.69)	0.00	(1369.69)	0.00
	c) Provision for Deferred Tax Liabilities/(Assets)	(42.11)	124.97	0.00	209.64	0.00	209.64	0.00
11-	Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	1743.06	1357.49	1728.69	6413.78	2174.81	6402.24	2173.59
12-	Extraordinary items (net of tax expenses)	0	0	0	0.00	0.00	0.00	0.00
13-	Net Profit(+)/Loss(-) for the Period (11-12)	1743.06	1357.49	1728.69	6413.78	2174.81	6402.24	2173.59
14-	Share of Profit / (Loss) of Associates	0	0	0	0.00	0.00	0.00	0.00
15-	Minority Interest	0	0	0	0.00	0.00	0.00	0.00
16-	Net profit / (Loss) after taxes , minority Interest and share of profit / (Loss) of Associates (13+14+15)	1743.06	1357.49	1728.69	6413.78	2174.81	6402.24	2173.59
17-	Paid-up Equity Share Capital (Face value Rs.2/- per share)	1339.75	1339.75	1255.25	1339.75	1255.25	1339.75	1255.25
18-	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				32361.14	21291.33	32342.43	21284.16
19-	1) Earning per share (before exceptional items) (not annualised):							
	a) Basic	2.72	2.12	2.75	10.00	1.22	9.99	(0.45)
	b) Diluted	2.72	2.12	2.75	10.00	1.22	9.99	(0.45)
	2) Earning per share (after exceptional items) (not annualised):							
	a) Basic	2.72	2.12	2.75	10.00	3.47	9.99	3.46
	b) Diluted	2.72	2.12	2.75	10.00	3.47	9.99	3.46

PART II

20-	A) PARTICULARS OF SHAREHOLDING							
	Public shareholding							
	Number of shares	22193642	20813642	17193642	22193642	17193642	22193642	17193642
	Percentage of shareholding	33.13	31.07	27.39	33.13	27.39	33.13	27.39
	Promoters & Promoters group							
	a) Pledged/encumbered							
	Number of shares	13851380	13606380	11771380	13851380	11771380	13851380	11771380
	Percentage of shares (as a % of total share holding of Promoters & Promoter Group)	30.92	29.47	25.83	30.92	25.83	30.92	25.83
	Percentage of shares (as a % of total share Capital of the Company)	20.68	20.31	18.76	20.68	18.76	20.68	18.76
	b) Non- encumbered							
	Nos. of Shares	30942538	32567538	33797538	30942538	33797538	30942538	33797538
	Percentage of shares (as a % of total share holding of Promoters & Promoter Group)	69.08	70.53	74.17	69.08	74.17	69.08	74.17
	Percentage of shares (as a % of total share Capital of the Company)	46.19	48.62	53.85	46.19	53.85	46.19	53.85
	Total Shares of the Company	66987560	66987560	62762560	66987560	62762560	66987560	62762560
	Total Percentage	100%	100%	100%	100%	100%	100%	100%
	B) INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	-Nil-						
	Received during the quarter	-Nil-						
	Disposed of during the quarter	-Nil-						
	Remaining unresolved at the end of the quarter	-Nil-						

For Ahluwalia Contracts (India) Ltd.

(Vipin Kumar Tiwari)

GM (Corporate) & Company Secretary

For Ahluwalia Contracts (India) Limited

Managing Director



Statement of Assets & Liabilities

(Rs.in Lacs)

SL. NO.	PARTICULARS	Standalone		Consolidated	
		As At	As At	As At	As At
		31/03/2015	31/03/2014	31/03/2015	31/03/2014
		(Audited)	(Audited)	(Audited)	(Audited)
A-	EQUITY AND LIABILITIES				
1-	Shareholders' Funds				
	(a) Share Capital	1339.75	1255.25	1339.75	1255.25
	(b) Reserves and Surplus	32431.18	21361.37	32412.47	21354.20
	Sub total - Shareholders' fund	33770.93	22616.62	33752.22	22609.45
2-	Non-current Liabilities				
	(a) Long-term borrowings	902.15	3292.78	902.15	3292.78
	(b) Other Long term liabilities	4605.19	6598.22	4605.19	6598.24
	(c) Long-term provisions	196.25	143.59	196.25	143.59
	Sub total - Non current liabilities	5703.59	10034.59	5703.59	10034.61
3-	Current Liabilities				
	(a) Short-term borrowings	14604.46	19353.15	14604.46	19353.15
	(b) Trade payables	26928.35	29055.39	26928.35	29055.39
	(c) Other current liabilities	22979.60	23721.70	22982.29	23723.95
	(d) Short-term provisions	253.50	270.71	254.22	271.31
	Sub total - current liabilities	64765.91	72400.95	64769.32	72403.80
	TOTAL - EQUITY AND LIABILITIES	104240.43	105052.16	104225.13	105047.86
B-	ASSETS				
1-	Non Current Assets				
	(a) Fixed Assets	19480.19	19844.96	19950.67	20315.33
	(b) Goodwill on consolidation	0.00	0.00	138.00	138.00
	(c) Non Current Investments	633.89	148.89	5.89	5.89
	(d) Deferred tax assets (net)	1537.00	1620.50	1537.00	1620.50
	(e) Long-term loans and advances	5980.78	7721.90	5980.78	7247.35
	(f) Trade Receivables	6522.25	6623.15	6522.25	6623.15
	(g) Other non-current assets	1618.57	962.02	1618.57	962.02
	Sub total - Non current assets	35772.68	36921.42	35753.16	36912.24
2-	Current Assets				
	(a) Inventories	16652.94	17195.30	16652.94	17195.30
	(b) Trade Receivables	41675.20	40449.91	41675.20	40449.91
	(c) Cash and Bank balances	7646.81	5450.73	7651.03	5455.61
	(d) Short Term Loans and Advances	2017.84	4632.78	2017.84	4632.78
	(e) Other current assets	474.96	402.02	474.96	402.02
	Sub total - current assets	68467.75	68130.74	68471.97	68135.62
	TOTAL - ASSETS	104240.43	105052.16	104225.13	105047.86

Notes :

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 21 st, May, 2015.
- Sub-contracts include part contracts with materials and part labour contracts and is interchangeable with labour cost.
- The Company is having only one Reportable Business Segment - Construction activities.
- Effective from 1st April, 2014 the company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act 2013. Due to above depreciation charge for the quarter and year ended 31st March, 2015 is higher by Rs 180.62 lacs. & Rs. 885.36 lacs. Further based on transitional provision provided in note 7(b) of Schedule II, an amount of Rs. 244.97 lacs (net of deferred tax) has been adjusted with retained earnings.
- The figures of previous periods /year have been re-grouped / re-arranged wherever considered necessary to make them comparable.
- Results are available at Company's website www.aclinet.com and also at BSE and NSE Websites www.bseindia.com & www.nseindia.com

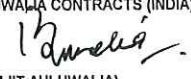
For Ahluwalia Contracts (India) Ltd.

(Vipin Kumar Tiwari)

GM (Corporate) & Company Secretary

Place : New Delhi
Date : 21.05.2015

for AHLUWALIA CONTRACTS (INDIA) LTD.


 (BIKRAMJIT AHLUWALIA)
 CHAIRMAN & MANAGING DIRECTOR
 CHIEF EXECUTIVE OFFICER
 DIN-00304947




Arun K. Gupta & Associates
Chartered Accountants

D-58, East of Kailash,

New Delhi-110 065

Phone : 26287884 Fax : 26472939

Email : info@arunkguptaassociates.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Ahluwalia Contracts (India) Limited Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of Ahluwalia Contracts (India) Limited

1. We have audited the quarterly financial results of Ahluwalia Contracts (India) Limited ("the Company") for the quarter ended 31st March, 2015 and the financial results for the period from April 1, 2014 to March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2015 as well as the year to date results from April 1, 2014 to March 31, 2015.
4. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares, as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Arun K. Gupta & Associates
Firm Registration No. 000605N
Chartered Accountants



(Sachin Kumar)
(Sachin Kumar)

Partner

M No. 503204

Place: New Delhi
Date: 21-05-2015





Arun K. Gupta & Associates
Chartered Accountants

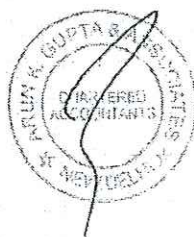
D-58, East of Kailash,
New Delhi-110 065
Phone : 26287884 Fax : 26472939
Email : info@arunkguptaassociates.com

**AUDITORS REPORT ON CONSOLIDATED YEAR TO DATE RESULTS OF THE
COMPANY PURSUANT TO THE CLAUSE 41 OF THE LISTING AGREEMENT**

To
Board of Directors of Ahluwalia Contracts (India) Limited

1. We have audited the consolidated financial results of Ahluwalia Contracts (India) Limited (the Company') and its subsidiaries (collectively referred to as 'the Group') for the year to date results for the period from 1st April 2014 to 31st March 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated financial results have been prepared from consolidated financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the Accounting Standards notified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. The consolidated financial results includes the financial statements of five direct subsidiaries, whose financial statements reflect total revenue of Rs. 0.00 lacs for the year ended March 31, 2015 and total loss after tax of Rs. 11.54 lacs for the year ended March 31, 2015 as considered in the consolidated financial results. These financial statement have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

Contd..P/2



[Signature]

In our opinion and to the best of our information and according to the explanations given to us these consolidated year to date results :

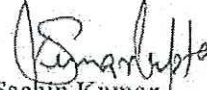
- (i) include the year to date of the entities of M/s. Depesh Mining Private Ltd., M/s. Jiwan Jyoti Traders Private Ltd., M/s. Paramount Dealcomm Pvt. Ltd., M/s. Prem Sagar Merchants Pvt. Ltd. & M/s. Splendor Distributors Pvt. Ltd.
- (ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the year to date results for the period from 1st April, 2014 to 31st March, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Arun K. Gupta & Associates
Firm Registration No. 000605N
Chartered Accountants



Place : New Delhi
Date : 21.05.2015


Sachin Kumar
Partner
M.No. 503204

