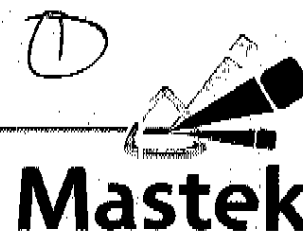


Mastek Limited, # 106/107, SDF-IV, Secp, Andheri (E), Mumbai 400 096, India.
Tel +91 22 6695 2222 / 2824 7999 Fax +91 22 6695 1331 www.mastek.com



April 20, 2012

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra- Kurla Complex
Bandra(E)
Mumbai- 400 051.

The Listing Department,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001.

Dear Sirs,

Sub: Outcome of Board Meeting

The Board of Directors at the Board Meeting held today,

1. Took on record the un-audited financial results of the Company for the Quarter ended on March 31, 2012, subjected to limited review by the Statutory Auditors of the Company.

Please find enclosed herewith copy of the said un-audited Financial Results of the Company for the Quarter ended on March 31, 2012 along with copy of the Limited Review Report thereon and copy of the press release.

You are requested to kindly take the same on record and acknowledge the receipt.

Thanking you,
Yours faithfully,

For Mastek Limited

Bhagwant Bhargawa
Company Secretary.

Encl: Un-audited Financial Results of the Company for the Quarter ended on March 31, 2012 along with copy of the Limited Review Report and Press Release.

The Board of Directors
Mastek Limited
804/805 President House,
Opposite C. N. Vidyalyaya,
Near Ambawadi Circle,
Ahmedabad 380 006

(2)

1. We have reviewed the accompanying statement of consolidated unaudited results for the quarter and nine months ended March 31, 2012 in which are included the consolidated results for the quarter ended March 31, 2012 (the "Statement") of Mastek Limited and its subsidiaries hereinafter referred to as the "Group", except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in Mastek Limited which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Group's Management pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Group's Management and has been approved by the Board of Directors of Mastek Limited. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of group's personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in Mastek Limited in the Statement from the disclosures made by the Group's Management and are, therefore, not expressing a review opinion thereon.
5. We did not review the financial results of two subsidiaries considered in the preparation of the Statement and which constitute total revenue of Rs. 641.85 Lacs and Rs. 1,295.99 Lacs and net profit of Rs. 317.20 Lacs and Rs. 375.67 Lacs for the quarter and nine months then ended. These financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us, and our opinion on the Statement to the extent they have been derived from such financial results is based solely on the report of such other auditors.
6. We have not reviewed the consolidated results of the Group for the nine months ended March 31, 2011 and accordingly do not express any opinion thereon.
7. Based on our review conducted as above and subject to our comments in paragraphs 5 and 6 above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai
April 20, 2012

For Price Waterhouse
Firm Registration Number: 012754N
Chartered Accountants

Pradip Kanakia
Pradip Kanakia
Partner
Membership Number 39985

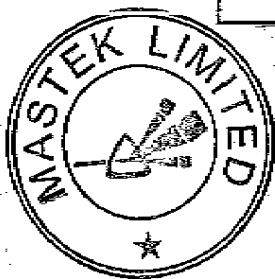
MASTEK LIMITED

Registered Office : 804/805, President House, Opp.C.N.Vidyalaya
Near Ambawadi Circle, Ahmedabad-380 006

Statement of Consolidated Unaudited Results for the Quarter and Nine months ended March 31, 2012

(Rs in Lakhs)

	Particulars	Quarter ended			Nine months ended		Year ended June 30 2011
		Mar 31 2012	Dec 31 2011	Mar 31 2011	Mar 31 2012	Mar 31 2011	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited/Unreviewed)	
1	Income from operations						
	(a) Income from operations						
	International	17,545	16,495	13,915	48,574	42,710	56,402
	Domestic	943	799	1,128	2,841	2,199	2,925
	(b) Other operating income	31	6	-	55	-	83
	Total income from operations (net)	18,519	17,300	15,041	51,370	44,909	59,410
2	Expenses						
	(a) Employee benefits expense	11,577	11,427	10,904	34,542	34,974	45,449
	(b) Consultancy charges	2,744	2,538	1,367	7,672	3,082	4,317
	(c) Travelling and conveyance expenses	851	651	744	2,209	2,071	2,924
	(d) Depreciation and amortisation expenses	732	712	740	2,143	2,189	2,879
	(e) Foreign Exchange loss / (gain) - net	64	(45)	(62)	751	(805)	-
	(f) Other expenses	1,893	2,383	2,244	6,625	6,418	8,568
	Total expenses	17,861	17,664	15,917	53,942	47,899	64,137
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	658	(364)	(876)	(2,572)	(2,990)	(4,727)
4	Other income	310	280	212	835	710	2,011
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	968	(104)	(664)	(1,737)	(2,280)	(2,716)
6	Finance costs	24	29	24	80	94	116
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	944	(133)	(688)	(1,817)	(2,374)	(2,832)
8	Exceptional items	-	-	-	-	2,069	2,720
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	944	(133)	(688)	(1,817)	(4,443)	(5,552)
10	Tax expense						
	- Income tax - current	190	148	62	530	884	980
	- Income tax - prior periods	-	(35)	(19)	(35)	(443)	(1,029)
	- Deferred tax	49	(94)	(19)	(137)	(60)	91
	- Total	239	19	24	358	381	42
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	705	(152)	(712)	(2,175)	(4,824)	(5,594)
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	705	(152)	(712)	(2,175)	(4,824)	(5,594)



MASTEK LIMITED

Registered Office : 804/805, President House, Opp.C.N.Vidyalyaya
Near Ambawadi Circle, Ahmedabad-380 006

Statement of Consolidated Unaudited Results for the Quarter and Nine months ended March 31, 2012

(Rs in Lakhs)

	Particulars	Quarter ended			Nine months ended		Year ended
		Mar 31 2012	Dec 31 2011	Mar 31 2011	Mar 31 2012	Mar 31 2011	June 30 2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited/Unreviewed)	(Audited)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 -15)	705	(152)	(712)	(2,175)	(4,824)	(5,594)
17	Paid-up equity share capital (Face value Rs. 5/- per share)	1,351	1,349	1,348	1,351	1,348	1,348
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	NA	NA	NA	NA	NA	47,723
19 (i)	Earnings/ (Loss) per share before extraordinary items (of Rs 5/- each) (not annualised) :						
	(a) Basic - Rs	2.61	(0.56)	(2.64)	(7.71)	(17.90)	(20.76)
	(b) Diluted - Rs	2.61	(0.56)	(2.64)	(7.71)	(17.90)	(20.76)
19 (ii)	Earnings/ (Loss) per share after extraordinary items (of Rs 5/- each) (not annualised) :						
	(a) Basic - Rs	2.61	(0.56)	(2.64)	(7.71)	(17.90)	(20.76)
	(b) Diluted - Rs	2.61	(0.56)	(2.64)	(7.71)	(17.90)	(20.76)



MASTEK LIMITED

Registered Office : 804/805, President House, Opp.C.N.Vidyalaya
Near Ambawadi Circle, Ahmedabad-380 006

Select Information for the Quarter and Nine months ended March 31, 2012

	Particulars	Quarter ended			Nine months ended		Year ended June 30 2011
		Mar 31 2012	Dec 31 2011	Mar 31 2011	Mar 31 2012	Mar 31 2011	
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	15,519,527	15,469,527	15,444,527	15,519,527	15,444,527	15,444,527
	- Percentage of shareholding	57.42%	57.35%	57.31%	57.42%	57.31%	57.31%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A	N/A	N/A	N/A
	- Percentage of shares (as a % of the total share capital of the company)	N/A	N/A	N/A	N/A	N/A	N/A
	b) Non - encumbered						
	- Number of shares	11,506,660	11,506,660	11,506,660	11,506,660	11,506,660	11,506,660
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	42.58%	42.65%	42.69%	42.58%	42.69%	42.69%

	Particulars	Quarter ended Mar 31, 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	-



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MASTEK LIMITED

Registered Office : 804/805, President House, Opp.C.N.Vidyalaya
Near Ambawadi Circle, Ahmedabad-380 006

Statement of Consolidated Unaudited Segmental Information for the Quarter and Nine months ended March 31, 2012

(Rs in Lakhs)

	Particulars	Quarter ended			Nine months ended		Year ended June 30 2011
		Mar 31 2012	Dec 31 2011	Mar 31 2011	Mar 31 2012	Mar 31 2011	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited/Unreviewed)	
1	Segment revenue						
	UK operations	9,318	8,434	7,663	25,249	22,629	29,091
	North America operations	7,592	7,715	5,896	22,145	19,019	25,804
	Others	1,578	1,145	1,482	3,921	3,261	4,432
	Income from operations (net)	18,488	17,294	15,041	51,315	44,909	59,327
2	Segment results, profit / (loss) before tax and interest						
	UK operations	2,386	1,283	1,780	4,252	5,511	6,448
	North America operations	193	534	(241)	544	(333)	(44)
	Others	308	(286)	(67)	(197)	(1,311)	(1,519)
	Total	2,887	1,531	1,472	4,599	3,867	4,885
	Less : i. Finance costs	24	29	24	80	94	116
	ii. Other un-allocable expenditure net off un-allocable income	1,889	1,835	2,136	6,336	6,147	7,601
3	Profit / (Loss) before exceptional items and tax	944	(133)	(688)	(1,817)	(2,374)	(2,832)
4	Exceptional items - North America operations	-	-	-	-	2,969	2,720
5	Profit / (Loss) before tax	944	(133)	(688)	(1,817)	(4,443)	(5,552)
6	Segment capital employed						
	UK operations	12,252	10,338	14,508	12,252	14,508	8,601
	North America operations	21,902	23,962	21,587	21,902	21,587	22,205
	Others	7,491	3,697	6,425	7,491	6,425	4,406
	Unallocable / corporate	2,443	6,649	3,121	2,443	3,121	10,028
	Total	44,088	44,546	45,641	44,088	45,641	45,240



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MASTEK LIMITED

Registered Office : 804/805, President House, Opp.C.M.Vidyalyaya
Near Ambawadi Circle, Ahmedabad-380 006

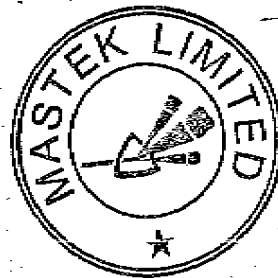
Statement of Consolidated Unaudited Results for the Quarter and Nine months ended March 31, 2012

Notes :

1. The above results were reviewed by the Audit Committee on April 20, 2012 and were thereafter approved by the Board at its meeting held on April 20, 2012.
2. For the quarter ended March 2012, income from operations includes Revenue of Rs. 524 Lakhs in respect of services rendered to a customer in earlier periods/fulfilment of other contractual obligations, for which an agreement has been reached with the said customer and the payment received by the Company.
3. During the quarter ended March 2012, the Company has received the approval of the Central Government for the excess managerial remuneration paid during the previous year to the Chairman & Managing Director and a Executive Director of the Company, aggregating Rs. 63.36 Lakhs and Rs. 22.40 Lakhs respectively, over the permissible limits as prescribed under Schedule XIII to the Companies Act.
4. Effective October 1, 2011, the Company has adopted hedge accounting as per the Accounting Standard 30, "Financial Instruments: Recognition and Measurement" issued by The Institute of Chartered Accountants of India to the extent the adoption does not contradict with existing Accounting Standards and other authoritative pronouncements of the Company Law and other regulatory requirements. In respect of forward contracts that are designated as effective cash flow hedges, the gain or loss from the effective portion of the hedge is recorded and reported directly in reserves (under the Hedging Reserve Account) and is reclassified into the profit and loss account upon the occurrence of the hedged transactions.
Had the Company not adopted hedge accounting under AS 30, the profit for the quarter ended March 31, 2012 would have been higher by Rs. 740 Lakhs and the loss for the nine months period ended March 31, 2012 would have been higher by Rs. 729 Lakhs .
5. Previous period's figures have been regrouped/reclassified wherever necessary.

Place : Mumbai, India

Date : April 20, 2012



SUDHAKAR RAM

Chairman and Managing Director



7

(8)

The Board of Directors
Mastek Limited
804/805 President House,
Opposite C. N. Vidyalaya,
Near Ambawadi Circle,
Ahmedabad 380 006

1. We have reviewed the accompanying statement of standalone unaudited results for the quarter and nine months ended March 31, 2012 in which are included the results for the quarter ended March 31, 2012 (the "Statement") of Mastek Limited, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai
April 20, 2012

For Price Waterhouse
Firm Registration Number: 012754N
Chartered Accountants

A handwritten signature in black ink, appearing to read "Pradip Kanakia".

Pradip Kanakia
Partner
Membership Number 39985

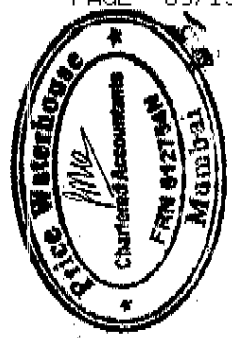
MASTEK LIMITED

Registered Office : 804/805, President House, Opp.C.N.Vidyalyaya
Near Ambawadi Circle, Ahmedabad-380 005

Statement of Standalone Unaudited Results for the Quarter and Nine months ended March 31, 2012

(Rs in Lakhs)

Particulars	Quarter ended			Nine months ended			Year ended June 30 2011
	Mar 31 2012	Dec 31 2011	Mar 31 2011	Mar 31 2012	Mar 31 2011	Mar 31 2011	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited/Unreviewed)	(Unaudited)	
1							
Income from operations							
(a) Income from operations	11,496	10,625	10,181	31,323	28,158	36,397	
(b) Other operating income	31	8	-	55	-	36	
Total income from operations (net)	11,527	10,631	10,181	31,378	28,158	36,433	
2							
Expenses							
(a) Employee benefits expense	7,085	7,215	7,248	21,643	23,406	29,985	
(b) Consultancy charges	2,341	2,095	1,113	6,487	2,179	3,142	
(c) Travelling and conveyance expenses	376	310	362	989	1,067	1,476	
(d) Depreciation and amortisation expenses	667	660	701	1,992	2,014	2,713	
(e) Foreign Exchange loss / (gain) - net	52	(47)	(66)	720	(778)	-	
(f) Other expenses	896	1,222	1,268	3,436	3,553	4,556	
Total expenses	11,417	11,455	10,623	35,277	31,441	41,871	
3							
Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	110	(824)	(442)	(3,959)	(3,283)	(5,438)	
4							
Other income	495	239	123	870	3,520	4,890	
5							
Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	605	(585)	(319)	(2,529)	237	(548)	
6							
Finance costs	3	3	2	8	6	9	
7							
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	602	(588)	(321)	(2,537)	231	(557)	
8							
Exceptional items	-	-	-	-	-	-	
9							
Profit / (Loss) from ordinary activities before tax (7 + 8)	602	(588)	(321)	(2,537)	231	(557)	
10							
Tax expense							
- Income tax - current	77	76	31	225	412	467	
- Income tax - prior periods	-	(35)	(19)	(35)	(443)	(1,033)	
- Deferred tax	(31)	(83)	54	(229)	(127)	142	
- Total	46	(42)	66	(33)	(168)	(424)	
11							
Net Profit / (Loss) from ordinary activities after tax (9 - 10)	556	(546)	(387)	(2,496)	389	(133)	
12							
Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-	
13							
Net Profit / (Loss) for the period (11 - 12)	556	(546)	(387)	(2,496)	389	(133)	



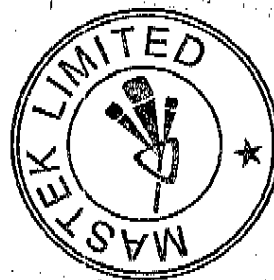
MASTEK LIMITED

Registered Office : 804/805, President House, Opp.C.M.Jyodiyaya
Near Ambawadi Circle, Ahmedabad-380 008

Statement of Standalone Unaudited Results for the Quarter and Nine months ended March 31, 2012

(Rs in Lakhs)

	Particulars	Quarter ended			Nine months ended			Year ended June 30 2011
		Mar 31 2012	Dec 31 2011	Mar 31 2011	Mar 31 2012	Mar 31 2011	Mar 31 2011	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
14	Paid-up equity share capital (Face value Rs. 5/- per share)	1,348	1,348	1,348	1,348	1,348	1,348	1,348
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	NA	NA	NA	NA	NA	NA	38,427
16 (i)	Earnings/ (Loss) per share before extraordinary items (of Rs 5/- each) (not annualised) :							
	(a) Basic - Rs	2.06	(2.02)	(1.44)	(9.26)	1.44	(0.50)	
	(b) Diluted - Rs	2.06	(2.02)	(1.44)	(9.26)	1.43	(0.50)	
16 (ii)	Earnings/ (Loss) per share after extraordinary items (of Rs 5/- each) (not annualised) :							
	(a) Basic - Rs	2.06	(2.02)	(1.44)	(9.26)	1.44	(0.50)	
	(b) Diluted - Rs	2.06	(2.02)	(1.44)	(9.26)	1.43	(0.50)	

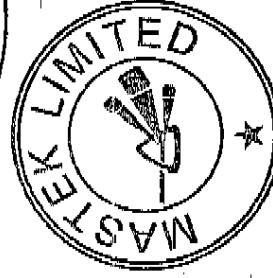
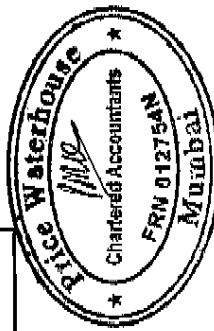


MASTEK LIMITED

Registered Office : 304/305, President House, Opp.C.N.Vidyalyaya
Near Ambawadi Circle, Ahmedabad-380 008

Select Information for the Quarter and Nine months ended March 31, 2012

	Particulars	Quarter ended			Nine months ended			Year ended June 30 2011
		Mar 31 2012	Dec 31 2011	Mar 31 2011	Mar 31 2012	Mar 31 2011	Mar 31 2011	
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	- Number of shares	15,444,527	15,444,527	15,444,527	15,444,527	15,444,527	15,444,527	15,444,527
	- Percentage of shareholding	57.42%	57.35%	57.31%	57.42%	57.31%	57.31%	57.31%
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	- Percentage of shares (as a % of the total share capital of the company)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	b) Non - encumbered							
	- Number of shares	11,506,860	11,506,860	11,506,860	11,506,860	11,506,860	11,506,860	11,506,860
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	42.58%	42.65%	42.69%	42.58%	42.69%	42.69%	42.59%



	Particulars	Quarter ended Mar 31, 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	-

MASTEX LIMITED

Registered Office : 804805, President House, Opp.C.N.Vidyalyaya
Near Ambawadi Circle, Ahmedabad-380 006

Statement of Standalone Unaudited Segmental Information for the Quarter and Nine months ended March 31, 2012

	Particulars	Quarter ended				Nine months ended		Year ended June 30 2011
		Mar 31 2012	Dec 31 2011	Mar 31 2011	Mar 31 2012	Mar 31 2012	Mar 31 2011	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited/Unreviewed)	(Audited)	
1	Segment revenue							
	UK operations	7,786	6,736	6,572	20,588	18,786	23,803	
	North America operations	2,499	3,056	2,435	8,300	7,068	9,434	
	Others	1,211	833	1,174	2,985	2,304	3,180	
	Income from operations (net)	11,496	10,625	10,181	31,823	28,158	36,397	
2	Segment results profit / (loss) before tax and interest							
	UK operations	2,085	1,007	1,835	3,487	4,224	4,931	
	North America operations	(96)	326	204	351	3	92	
	Others	305	(262)	31	(97)	(1,098)	(1,240)	
	Total	2,394	1,071	1,920	3,741	3,129	3,783	
	Less : 1. Finance costs	3	3	2	8	6	8	
	2. Other un-allocable expenditure net off	1,589	1,556	2,239	6,270	2,892	4,331	
	un-allocable income		(588)	(321)	(2,537)	231	(457)	
3	Profit / (Loss) before exceptional items and tax	602						
4	Exceptional items							
5	Profit / (Loss) before tax	602	(588)	(321)	(2,537)	231	(557)	
6	Segment capital employed							
	UK operations	4,377	2,656	3,843	4,377	3,643	2,353	
	North America operations	16,869	17,089	22,046	16,869	22,046	16,741	
	Others	6,831	2,841	3,707	6,831	3,707	2,949	
	Unallocable / corporate	2,443	6,649	3,121	2,443	3,121	10,028	
	Total	30,520	29,245	32,517	30,520	32,517	32,071	



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MASTEK LIMITED

Registered Office : 804/B06, President House, Opp.C.N.Vidyalyaya
Near Ambawadi Circle, Ahmedabad-380 006

Statement of Standalone Unaudited Results for the Quarter and Nine months ended March 31, 2012

Notes :

1. The above results were reviewed by the Audit Committee on April 20, 2012 and were thereafter approved by the Board at its meeting held on April 20, 2012.
2. For the quarter ended March 2012, Income from operations includes Revenue of Rs. 248 Lakhs in respect of services rendered to a customer in earlier periods/fulfilment of other contractual obligations, for which an agreement has been reached with the said customer and the payment received by the Company.
3. For the quarter ended March 2012, Other Income includes Rs. 232 Lakhs, being dividend received from Mastek MSC Software Sdn. Bhd, Malaysia a wholly owned subsidiary of the Company.
4. During the quarter ended March 2012, the Company has received the approval of the Central Government for the excess managerial remuneration paid during the previous year to the Chairman & Managing Director and a Executive Director of the Company, aggregating Rs. 53.36 Lakhs and Rs. 22.40 Lakhs respectively, over the permissible limits as prescribed under Schedule XIII to the Companies Act.
5. Effective October 1, 2011, the Company has adopted hedge accounting as per the Accounting Standard 30, "Financial Instruments: Recognition and Measurement" issued by The Institute of Chartered Accountants of India to the extent the adoption does not contradict with existing Accounting Standards and other authoritative pronouncements of the Company Law and other regulatory requirements. In respect of forward contracts that are designated as effective cash flow hedges, the gain or loss from the effective portion of the hedge is recorded and reported directly in reserves (under the Hedging Reserve Account) and is reclassified into the profit and loss account upon the occurrence of the hedged transactions. Had the Company not adopted hedge accounting under AS 30, the profit for the quarter ended March 31, 2012 would have been higher by Rs. 740 Lakhs and the loss for the nine months period ended March 31, 2012 would have been higher by Rs. 729 Lakhs.
6. In accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed a limited review of the Company's standalone financial results for the quarter ended March 31, 2012.
7. Previous period's figures have been regrouped/reclassified wherever necessary.

Place : Mumbai, India

Date : April 20, 2012

SUDHAKAR RAM

Chairman and Managing Director



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