



Mastek Limited, # 106/107, SDF-IV, Seepz, Andheri (E), Mumbai 400 096, India.
Tel +91 22 6695 2222 / 2824 7999 Fax +91 22 6695 1331 www.mastek.com

July 27, 2012

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra- Kurla Complex
Bandra(E)
Mumbai- 400 051

The Listing Department,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001.

Dear Sirs,

Sub: Outcome of Board Meeting held today.

The Board of Directors at the Board Meeting held today,

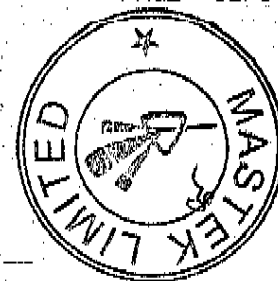
1. Took on record the Consolidated and Stand-alone Audited financial results for the year ended June 30, 2012.
2. Decided Annual Book Closure from September 26, 2012 to October 5, 2012 (both days inclusive).
3. Decided to hold the Annual General Meeting on October 5, 2012.
4. Approved re-appointment of Mr. Ketan Mehta and Mr. Ashank Desai, Director of the Company, subject to the approval of the shareholders at ensuing Annual General Meeting.
5. Decided Alteration of Articles of Association of company providing for attending Meeting thru Video conferencing.
6. Decided to continue payment of perquisites/benefits to Mr. Ashank Desai, subject to approval of prescribed authorities.
7. Granted 40,000 Employee Stock Options to employees as per SEBI guidelines.

Please find copy of the said audited financial results and press release and take the same on record.

Thanking you,
Yours faithfully,

For Mastek Limited


Bhagwant Bhargava
Company Secretary



MASTEK LIMITED

Registered Office: 804/805, President House, Opp.C.N.Vidyalyaya
Near Ambawadi Circle, Ahmedabad-380 008

Statement of Standalone Unaudited Results for the Quarter and Audited Results for the Year ended June 30, 2012

	Particulars	Quarter ended			Year ended	
		Jun 30 2012	Mar 31 2012	Jun 30 2011	Jun 30 2012	Jun 30 2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations					
	(a) Income from operations	13,154	11,496	8,177	44,977	35,933
	(b) Other operating income	56	31	98	111	800
	Total income from operations (net)	13,210	11,527	8,275	45,088	36,733
2	Expenses					
	(a) Employee benefits expense	6,917	7,085	5,579	28,560	29,985
	(b) Consultancy charges	2,565	2,341	963	9,052	3,142
	(c) Travelling and conveyance expenses	428	376	409	1,427	1,476
	(d) Depreciation and amortisation expenses	654	667	899	2,546	2,713
	(e) Foreign Exchange loss / (gain) - net	(183)	52	778	837	-
	(f) Other expenses	1,276	868	1,002	4,711	4,555
	Total expenses	11,657	11,417	10,430	46,933	41,871
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	1,553	110	(2,155)	(1,845)	(5,138)
4	Other income	387	495	1,370	1,257	4,898
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,940	605	(785)	(588)	(540)
6	Finance costs	5	3	3	13	9
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,935	602	(788)	(601)	(549)
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1,935	602	(788)	(601)	(549)
10	Tax expense					
	- Income tax - current	95	77	55	320	457
	- Income tax - prior periods	(238)	-	(590)	(271)	(1,033)
	- Deferred tax	136	(31)	269	(93)	142
	- Total	(5)	48	(265)	(44)	(424)
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	1,940	556	(522)	(557)	(113)
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	1,940	556	(522)	(557)	(113)

(Rs in Lakhs)

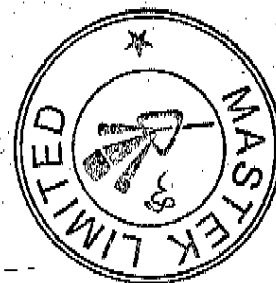
MASTEK LIMITED

Registered Office : 804/805, President House, Opp.C.N.Vidyalyaya
Near Anbhavadi Circle, Ahmedabad-380 006

Statement of Standalone Unaudited Results for the Quarter and Audited Results for the Year ended June 30, 2012

(Rs in Lakhs)

	Particulars	Quarter ended			Year ended	
		Jun 30 2012	Mar 31 2012	Jun 30 2011	Jun 30 2012	Jun 30 2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
14	Paid-up equity share capital (Face value Rs. 5/- per share)	1,351	1,351	1,348	1,351	1,348
15	Reserves excluding Revaluation Reserves as per balance sheet	NA	NA	NA	36,448	36,427
16 (i)	Earnings/ (Loss) per share before extraordinary items (of Rs 5/- each) (not annualised):					
	(a) Basic - Rs	7.18	2.06	(1.94)	(2.06)	(0.50)
	(b) Diluted - Rs	7.18	2.06	(1.94)	(2.06)	(0.50)
16 (ii)	Earnings/ (Loss) per share after extraordinary items (of Rs 5/- each) (not annualised):					
	(a) Basic - Rs	7.18	2.06	(1.94)	(2.06)	(0.50)
	(b) Diluted - Rs	7.18	2.06	(1.94)	(2.06)	(0.50)



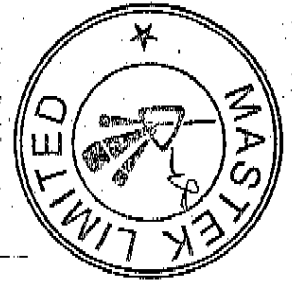
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Near Ambawadi Circle, Ahmedabad-380 006

Select Information for the Quarter and Year ended June 30, 2012

	Particulars	Quarter ended			Year ended	
		Jun 30 2012	Mar 31 2012	Jun 30 2011	Jun 30 2012	Jun 30 2011
A 1	PARTICULARS OF SHAREHOLDING					
	Public Shareholding					
	- Number of shares	15,519,527	15,519,527	15,444,527	15,519,527	15,444,527
	- Percentage of shareholding	57.42%	57.42%	57.31%	57.42%	57.31%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A	N/A	N/A
	- Percentage of shares (as a % of the total share capital of the company)	N/A	N/A	N/A	N/A	N/A
	b) Non - encumbered					
	- Number of shares	11,506,660	11,506,660	11,506,660	11,506,660	11,506,660
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	42.58%	42.58%	42.59%	42.58%	42.59%

	Particulars	Quarter ended Jun 30, 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

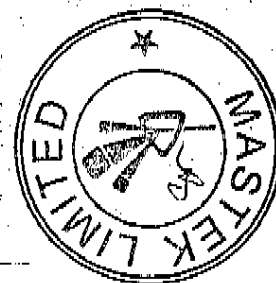


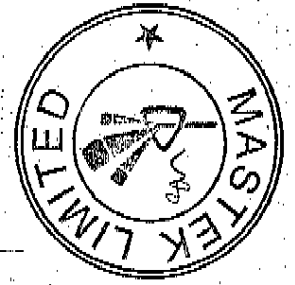
MASTEK LIMITED

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Near Ambawadi Circle, Ahmedabad-380 006

Statement of Standalone Unaudited Segmental Information for the Quarter and Audited Segmental Information for the Year ended June 30, 2012

Particulars	Quarter ended			Year ended	
	Jun 30 2012	Mar 31 2012	Jun 30 2011	Jun 30 2012	Jun 30 2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1					
Segment revenue					
UK operations	8,533	7,786	5,017	29,091	23,803
North America operations	3,372	2,499	2,368	11,672	9,434
Others	1,249	1,211	794	4,214	2,696
Income from operations (net)	13,154	11,496	8,177	44,977	35,933
2					
Segment results profit / (loss) before tax and interest					
UK operations	1,932	2,085	707	5,419	4,931
North America operations	920	(96)	89	1,271	92
Others	43	305	(152)	(54)	(1,288)
Total	2,895	2,294	644	6,636	3,735
Less : i. Finance costs	5	3	3	13	9
ii. Other un-allocable expenditure net off	955	1,689	1,429	7,224	4,283
Profit / (Loss) before exceptional items and tax	1,935	802	(789)	(601)	(557)
3					
Exceptional items	-	-	-	-	-
4					
Profit / (Loss) before tax	1,935	802	(789)	(601)	(557)
5					
Segment capital employed					
UK operations	3,736	4,377	2,353	3,736	2,353
North America operations	17,307	16,869	16,141	17,307	16,741
Others	3,339	6,831	2,949	3,339	2,949
Unallocable / corporate	6,597	2,443	10,028	6,597	10,028
6					
Total	30,979	30,520	32,071	30,979	32,071





MASTEK LIMITED

Registered Office : 804/805, President House, Opp.C.M.Vidyalyaya
Near Ambawadi Circle, Ahmedabad-380 006

Statement of Assets and Liabilities

Particulars		As at		(Rs in Lakhs)
		Jun 30 2012	Jun 30 2011	
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share Capital	1,351	1,348	
	(b) Reserves and surplus	36,448	36,427	
	(c) Money received against share warrants	-	-	
	Sub - total - Shareholders' funds	37,799	37,775	
2	Share application money pending allotment	-	-	
4	Non-current liabilities			
	(a) Long-term borrowings	44	41	
	(b) Deferred tax liabilities (net)	-	-	
	(c) Other long-term liabilities	51	48	
	(d) Long-term provisions	3,455	2,633	
	Sub - total - Non-current liabilities	3,550	2,722	
5	Current liabilities			
	(a) Short-term borrowings	-	-	
	(b) Trade payables	229	273	
	(c) Other current liabilities	4,068	3,967	
	(d) Short-term provisions	2,055	870	
	Sub - total - Current liabilities	6,352	4,910	
	TOTAL - EQUITY AND LIABILITIES	47,101	45,407	
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	8,689	10,723	
	(b) Non-current investments	16,296	16,310	
	(c) Deferred tax assets (net)	1,874	1,781	
	(d) Long-term loans and advances	5,197	4,273	
	(e) Other non-current assets	-	1	
	Sub - total - Non-current assets	31,056	32,088	
2	Current assets			
	(a) Current investments	4,010	6,183	
	(b) Inventories	-	-	
	(c) Trade receivables	6,468	3,858	
	(d) Cash and cash equivalents	2,328	1,729	
	(e) Short-term loans and advances	1,928	647	
	(f) Other current assets	2,815	902	
	Sub - total - Current assets	18,549	13,319	
	TOTAL - ASSETS	47,101	45,407	

WASTEK LIMITED

Registered Office : 804/805, President House, Opp.C.M. Vidyalaya
Near Anabawadi Circle, Ahmedabad-380 046

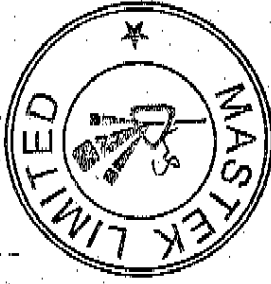
Notes :

1. The above results were reviewed by the Audit Committee on July 27, 2012 and were thereafter approved by the Board at its meeting held on July 27, 2012.
2. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto 30th June 2012 and the unaudited published year to date figures up to 31st March, 2012 being the date of the end of the third quarter of the financial year.
3. For the quarter ended June 30, 2012, Other Income includes Rs. 232 Lakhs, being dividend received from Mastek MSC Sdn. Bhd, Malaysia a wholly owned subsidiary of the Company.
4. Effective October 1, 2011, the Company has adopted hedge accounting as per the Accounting Standard 30, "Financial Instruments: Recognition and Measurement" issued by The Institute of Chartered Accountants of India to the extent the adoption does not conflict with existing Accounting Standards and other authoritative pronouncements of the Company Law and other regulatory requirements. In respect of forward contracts that are designated as effective cash flow hedges, the gain or loss from the effective portion of the hedge is recorded and reported directly in reserves (under the Hedging Reserve Account) and is reclassified into the profit and loss account upon the occurrence of the hedged transactions. Had the Company not adopted hedge accounting under AS 30, the profit for the quarter ended June 30, 2012 would have been lower by Rs. 953 Lakhs and the profit for the year ended June 30, 2012 would have been lower by Rs. 1,892 Lakhs.

5. Previous period's figures have been regrouped/reclassified wherever necessary.

Place : Mumbai, India

Date : July 27, 2012



SUDHAKAR RAM

Chairman and Managing Director