



June 3, 2013

To,
The Listing Department
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Mumbai 400 051
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Corporate relation Department
BSE
Phiroze Jeejeebhoy Towers
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Mumbai
Tel No. 022-26598235 Fax No. 022-26598237

Dear Sirs,

Sub: **PRESS RELEASE**

Please note that MajescoMastek, subsidiary of Mastek Limited, and the provider of core insurance systems and services to over 80 P&C and Life Insurance Carriers in North America, has introduced an enhanced version of STG Policy Administration (STG Policy) at the IASA Educational Conference and Business Show.

This enhanced version provides support for all major lines of P&C Insurance business, ISO Electronic Rating Content, enhanced reporting capabilities, and choice of on premise, cloud or SaaS deployment.

Commenting upon the introduction of the enhanced version of STG Policy Administration, Mr. Chad Hersh, Managing Director, Insurance Practice at Novarica said "We're seeing growing demand for core systems across the spectrum of carriers from Tier 1 downward, and we're also seeing an increasing appetite for different types of deployments, from the traditional on-premise to true SaaS solutions. By offering solutions for all sizes of carriers for both ISO and non-ISO lines, across a range of deployment options, MajescoMastek is maximizing the appeal of the STG Policy solution. Additionally, the STG solutions are differentiated by their use of separate configuration tools for business users and IT users, which takes the uncertainty out of allowing business users to configure the system, which is a feature we've not seen elsewhere."

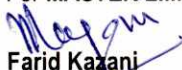
Mr. Anil Chitale, P&C Practice Leader at MajescoMastek stated "This latest version of STG Policy is our response to the demand from insurers for flexible, feature rich systems that are capable of supporting their entire P&C product portfolio."

Kindly take the same on your record and acknowledge receipt.

Thanking you,

Yours faithfully,

For **MASTEK LIMITED**


Farid Kazani

Group CFO & Finance Director