



**Mastek Limited**  
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SEC/26/2021-22

May 27, 2021

<b>Listing Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Tel No. 022-22723121 Fax no. 22723719 <b>SCRIP CODE: 523704</b>	<b>Listing Department</b> <b>The National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra - Kurla Complex Bandra (East), Mumbai – 400 051 Tel No. 26598100 Fax No. 022-26598237/26598238 <b>SYMBOL: MASTEK</b>
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Dear Sir(s)/Ma'am(s),

**Subject: Submission of Consolidated Half-yearly Disclosure of Related Party Transactions**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2021, drawn in accordance with applicable Accounting Standards.

Request you to take the same on your records.

Yours Faithfully,

For **Mastek Limited**

  
**Dinesh Kalani**  
Company Secretary



Encl: A/A

**ANNEXURE**

**DISCLOSURE OF RELATED PARTY TRANSACTIONS – ON CONSOLIDATED BASIS**

**Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosures Requirements) (Amendments) Regulations, 2018**

**List of Key Managerial Personnel (KMP):**

- **Chairman**  
Mr. S. Sandilya (Non-Executive and Independent Director)
- **Whole-time Director**  
Mr. Sudhakar Ram (Late) (Vice Chairman and Managing Director) (upto November 8, 2020)  
Mr. Ashank Desai (Vice Chairman and Managing Director) (from November 8, 2020)
- **Non- Executive and Non-Independent Director**  
Mr. Ketan Mehta (Non-Executive Director – Non Independent) (from December 29, 2020)
- **Independent Directors**  
Ms. Priti Rao (Non-Executive Director - Independent)  
Mr. Atul Kanagat (Non-Executive Director - Independent)  
Mr. Rajeev Grover (Non-Executive Director - Independent)
- **Executive Officers**  
Mr. John Owen (Group Chief Executive Officer) (upto January 18, 2021)  
Mr. Abhishek Singh (Group Chief Financial Officer) (upto November 30, 2020)
- **Company Secretary**  
Mr. Dinesh Kalani

**Enterprise where KMP has control:** Cashless Technologies India Private Limited  
Mastek Limited Employees Group Gratuity Assurance Scheme CA  
Mastek Foundation

i) The table below describes the compensation to the above KMP:

(In Rs. lakhs)

Particulars	For the half year ended	
	March 31, 2021	March 31, 2020
<b>Compensation to the above KMPs</b>		
Salaries and Other Benefits*	458	421
Share based payment transactions	1,573	37
Director sitting fees and commission	66	44
<b>Total</b>	<b>2,098</b>	<b>502</b>

\* Does not include post-employment benefits based on actuarial valuation as this is computed for the company as a whole.



ii) The table below describes the transaction with Enterprise where above KMP has control:

(In Rs. lakhs)

Particulars	For the half year ended	
	March 31, 2021	March 31, 2020
<b>Compensation to the above KMP</b>		
Expenditure towards CSR activities	154	72
<b>Total</b>	<b>154</b>	<b>72</b>

For **Mastek Limited**



**Dinesh Kalani**  
Company Secretary  
Date: May 27, 2021

