AJCONGLOBAL
YOUR FRIENDLY FINANCIAL ADVISORS

29.04.2025

To,
The Manager
BSE Limited
Corporate Listing Department
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 511692; Scrip Name: AJCON; ISIN: INE759C01019

Subject: Postal Ballot Notice- Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 **("SEBI LODR Regulations")** and subsequent amendments thereof and in furtherance to our letter dated 28.04.2025 intimating about the approval of Board of Directors on matter mentioned thereunder, subject to the approval of Shareholders by Ordinary Resolutions through Postal Ballot by way of remote e-voting, we herewith submit the Postal Ballot Notice dated 30.04.2025 ("Notice") together with the Explanatory Statement thereto being issued today i.e. 30.04.2025 to all the Shareholders of the Company covering the following resolutions:

1. Approval for sub-division/split of existing 1 (one) equity share of face value of 10/- (Rupees Ten Only) each fully paid up into 10 (Ten) equity shares of face value of 1/- (Rupee One Only) each fully paid up. (Ordinary Resolution)
2. Approval for alteration of capital clause (Clause V) of the Memorandum of Association of the Company. (Ordinary Resolution)
3. Appointment of CA. Sangeeta Vijay Kumar (DIN: 10704866) as an Independent Director of the Company.

In accordance with applicable circulars of MCA and provisions of Listing Regulations, the aforesaid Postal Ballot Notice is being sent only by electronic mode to those Members whose e-mail address is registered with Depository Participants / Company / Registrar & Transfer Agent – Bigshare Services Private Limited ("Bigshare"), and whose names appear in Register of Members / List of Beneficial Owners as received from National Securities Depository Limited / Central Depository Services (India) Limited as on the Cut-off date i.e. Friday, 25.04.2025 ("Cut-off date"). The same will also be available on the Company's website www.ajcononline.com and websites of BSE Limited at www.bseindia.com and also on the website of Bigshare Services Private Limited at www.bigshareonline.com.

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Key Information pertaining to the Postal Ballot is as follows:

Cut-off date for E-Voting	Friday, 25.04.2025
Commencement of e-voting	09:00 A.M. (IST) on Friday, 02.05.2025
End of e-voting	5:00 P.M. (IST) on Saturday, 31.05.2025
Result of Postal Ballot	On or Before Monday, 02.06.2025

The aforesaid information is available on the Company's website www.ajcononline.com.

Kindly take the same on record and disseminate to all concerned.

Thanking You,
Yours Faithfully,

For M/s. Ajcon Global Services Limited

KAUSHAL K SHUKLA

Kaushal Shukla
CS & Compliance Officer
M. No.: A39234

Encls: Postal Ballot Notice

POSTAL BALLOT NOTICE NO. 01/2025-26

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014]

REMOTE E-VOTING STARTS ON	REMOTE E-VOTING ENDS ON
FRIDAY, 02.05.2025 AT 9:00 A.M. (IST)	SATURDAY, 31.05.2025 AT 5:00 P.M. (IST)

Dear Members,

Notice pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014:

Notice is hereby given that pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), including any statutory amendment(s), modification(s), variation(s) or re-enactment(s) thereto, for the time being in force and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings / conducting postal ballot through e-voting, vide General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 3/2022 dated 5th May, 2022 11/2022 dated 28th December, 2022, 09/2023 dated September 25, 2023 and General circular No. 09/2024 dated September 19, 2024 (in continuation to the circulars issued earlier in this regard), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") vide circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5th January, 2023, SEBI Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/167 dated October 7, 2023 and SEBI Circular No. SEBI/HO/CFD /CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 Secretarial Standard – 2 ("SS-2") on General Meetings issued by the Institute of Company Secretaries of India and other applicable laws and regulations, if any, approval of the Members of the Company is sought for the proposals contained in the resolutions forming part of this Notice of Postal Ballot ("Notice"). In compliance with the aforesaid circulars issued by MCA and SEBI, Regulation 44 of the Listing Regulations and the provisions of Sections 108, 110 and other applicable provisions of the Act read with the Rules, as amended from time to time, and SS – 2 on General Meetings, Notice is hereby sent by the Company only through electronic mode to all its Members who have registered their email addresses with the Company and / or Bigshare Services Private Limited, Registrar and Transfer Agent of the Company or their respective Depository Participants. Hard copy of the Notice will not be sent to the Members for this postal ballot and they are required to communicate their assent or dissent through electronic means by remote e-voting system only. This postal ballot is accordingly being initiated in compliance with the circulars issued by MCA and SEBI.

Pursuant to Rule 22(5) of the Rules, the Board of Directors of the Company, at its meeting held on Friday, 28.04.2025, has appointed M/s. Hitesh Kothari & Associates, Company Secretaries Mumbai, as the Scrutinizer for conducting the postal ballot only through the remote e-voting process in a fair and transparent manner. In compliance with Regulation 44 of the Listing Regulations and pursuant to the provisions of Sections 108 and 110 of the Act read with the Rules, the MCA Circulars and SS-2, the Company has engaged the services of Bigshare Services Private Limited (BIGSHARE) for the purpose of providing remote e-voting facility to Members. The instructions for remote e-voting are appended to this Notice. The Notice is also available on the website of the Company www.ajcononline.com.

The Company has made necessary arrangements with Registrar and Share Transfer Agent, Bigshare Services Private Limited ("RTA") to enable the members to register their e-mail address. Those Members who have not yet registered their e-mail address are requested to register the same by following the procedure set out in this Postal Ballot Notice.

Members desiring to exercise their vote through the remote e-voting process are requested to carefully read the instructions indicated in this Notice and record their assent (FOR) or dissent (AGAINST) by following the procedure as stated in the Notes forming part of the Notice for casting of votes by remote evoting starting at 9.00 a.m. (IST) on Friday, 02.05.2025 and not later than 5.00 p.m. (IST) on Saturday, 31.05.2025. The remote e-voting facility will be disabled by the RTA immediately thereafter.

Based on the Scrutinizer's report, the results of the remote e-voting, after completion of the Scrutiny, will be declared on or before 02.06.2025 i.e. within two (2) working days from close of voting period. The declared results, along with the Scrutinizer's report, will be available forthwith on the website of the Company i.e. www.ajcononline.com and will also be forwarded to BSE Limited, where the equity shares of the Company are listed. BIGSHARE, who has provided the platform for facilitating remote e-voting, will also display these results on its website https://ivote.bigshareonline.com/landing .

The last date of e-voting, i.e. Saturday, 31.05.2025, shall be the date on which the resolutions would be deemed to have been passed, if approved by the requisite majority.

SPECIAL BUSINESS

ITEM NO.1: APPROVAL FOR SUB-DIVISION/ SPLIT OF EXISTING 1 (ONE) EQUITY SHARES OF FACE VALUE OF ₹ 10/- (RUPEES TEN ONLY) EACH FULLY PAID UP INTO 10 (TEN) EQUITY SHARES OF FACE VALUE OF FACE VALUE OF ₹ 1/- (RUPEE ONE ONLY) EACH FULLY PAID UP

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 61(1)(d), 64 and other applicable provisions of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014 {including any statutory modification(s) or re-enactment(s) thereof, for the time being in force} and in accordance with the provisions of Memorandum and Articles of Association of the Company, Uniform Listing Agreements entered into by the Company with the stock exchanges where the shares of the Company are listed ("Stock Exchanges"), the rules, regulations and guidelines etc. issued by the Securities and Exchange Board of India ("SEBI") including the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable rules, regulations, circulars and notifications etc. issued thereon, from time to time, by Ministry of Corporate Affairs, SEBI and other competent authorities, and subject to the approvals, consents and permissions, as may be required from the SEBI, Stock Exchanges and other relevant statutory or regulatory authorities and subject to such terms, conditions, amendments, revisions and corrections, if any, as may be prescribed by any one or more or all of them in granting such approvals, consents and permissions and which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include any Committee, which the Board has constituted or may hereafter constitute, to exercise one or more of its powers, including the powers conferred hereunder), approval of Members of the Company be and is hereby accorded for sub-division / split of equity shares of the Company, such that 1 (One) equity share having face value of ₹ 10 (Rupees Ten Only) each, fully paid-up, be sub-divided / split into 10 (Ten) equity shares having face value of ₹ 1 (Rupee One Only) each, fully paid-up, ranking pari-passu in all respects with effect from such date as may be fixed for this purpose ("Record Date") by the Board".

"RESOLVED FURTHER THAT pursuant to sub-division / split of equity shares, the authorized, issued, subscribed and paid-up share capital, existing on the Record Date shall stand sub-divided / split as under:

Type of Capital	Pre Sub-Division/ Split			Post Sub-Division/ Split		
	No. of Shares	Face Value (₹)	Total Share Capital (₹)	No. of Shares	Face Value (₹)	Total Share Capital (₹)
	Authorised Share Capital					
Equity Shares	1,00,00,000	10	10,00,00,000	10,00,00,000	1	10,00,00,000
	Issued, Subscribed and Paid Up Share Capital					
Equity Shares	61,16,200	10	6,11,62,000	6,11,62,000	1	6,11,62,000

"RESOLVED FURTHER THAT upon sub-division / split of equity shares as aforesaid and with effect from the **Record Date**:
i) for the equity shares held in physical form, the existing share certificate(s) in relation to the said equity shares, shall be deemed to have been automatically cancelled and shall be of no effect and the Board, without requiring the members to surrender their existing share certificate(s), shall issue new share certificate(s) / Letters of Confirmation of the Company, in compliance with the prevailing laws / guidelines in this regard; and
ii) for the equity shares held in dematerialized form, the sub-divided / split equity shares shall be credited proportionately into the respective beneficiary demat account(s) of Members held with their depository participant(s), in lieu of the existing credits present in their respective beneficiary demat account(s)"

"RESOLVED FURTHER THAT approval of Members be and is hereby accorded to make appropriate alterations, modifications and adjustments in the conversion ratio of outstanding Fully Convertible Warrants, as may be necessary due to sub-division / split of equity shares of the Company."

"RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board of Directors of the Company (which expression shall also include a Committee thereof) and/or the Chairman and Managing Director and/or any Whole-time Director and/or the Company Secretary of the Company be and are hereby severally authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise in relation to the above and to settle all matters arising out of and incidental thereto and to accept and make any alteration(s), modification(s) to the terms and conditions as they may deem necessary, concerning any aspect of the sub- division/ split of equity shares and to give such directions as may be necessary or desirable, to settle any question, difficulty or doubt that may arise in this regard and to execute all deeds, applications, documents and writings that may be required on behalf of the Company and generally to do all acts, deeds, matters and things as they may, in their absolute discretion deem necessary, expedient, usual or proper in relation to or in connection with or for matters in relation/ consequential to the sub-division/ split of Equity Shares including execution and filing of all the relevant applications, writings, deeds and documents with the Stock Exchange(s) where the shares of the Company are listed, Depositories, Ministry of Corporate Affairs and other appropriate authorities, in due compliance of the applicable rules and regulations, without seeking any further consent or approval of the Members or otherwise, to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this Resolution."

ITEM NO.2: APPROVAL FOR ALTERATION OF CAPITAL CLAUSE (CLAUSE V) OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY

To consider and if thought fit, to pass the following resolution as **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 13, 61, 64 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), applicable provisions of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Including any statutory modifications or re-enactments thereof, for the time being in force) and in accordance with the Articles of Association of the Company, and subject to such other approval(s)/ consent(s) as may be required from the concerned Statutory/Regulatory Authority(ies), the approval of the Members of the Company be and is hereby accorded for substituting the existing Clause V of the Memorandum of Association of the Company with the following Clause :

V. The Authorised Share capital of the Company is ₹ 10,00,00,000/- (Rupees Ten Crore Only) divided into 10,00,00,000/- (Ten Crore) equity shares of ₹ 1 (Rupee One Only) each.

"RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board of Directors of the Company (which expression shall also include a Committee thereof) and/or the Chairman and Managing Director and/or any Whole-time Director and/or the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be considered necessary, proper or expedient to give effect to the above resolution, including but not limited to filing necessary e-forms with the Registrar of Companies and incorporation of amendments/ suggestions/ observations, if any, made by the Registrar of Companies to the extent applicable, and to execute all deeds, applications, documents and writings that may be required on behalf of the Company and generally to do all acts, deeds, matters and things as they may, in their absolute discretion deem necessary, expedient, usual or proper in relation to or in connection with or for matters in relation/ consequential to this resolution without seeking any further consent or approval of the Members or otherwise, to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this Resolution."

ITEM NO. 3: APPOINTMENT OF MRS. SANGEETA VIJAY KUMAR (DIN: 10704866) AS AN INDEPENDENT DIRECTOR OF THE COMPANY

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 160 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ('Act') and Rules framed thereunder, Regulations 17 and 25 and other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') (including any statutory amendment(s), modification(s) or re-enactment thereof, for the time being in force), the Article of Association of the Company and in consonance with the recommendation and approval of the Nomination and Remuneration Committee and Board of Directors, Mrs. Sangeeta Vijay Kumar (DIN:), who was appointed by the Board as an Additional Director (Non-Executive, Independent) of the Company with effect from 10.02.2025 and who meets the criteria of independence as provided under Section 149(6) of the Act and rules framed thereunder and Regulation 16(1)(b) of the Listing Regulations, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, for the period of five (5) years, with effect from 10.02.2025 to 09.02.2030 (both days inclusive)."

"RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board of Directors of the Company (which expression shall also include a Committee thereof) and/or the Chairman and Managing Director and/or any Whole-time Director and/or the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be considered necessary, proper or expedient to give effect to the above resolution, including but not limited to filing necessary e-forms with the Registrar of Companies and incorporation of amendments/ suggestions/ observations, if any, made by the Registrar of Companies to the extent applicable, and to execute all deeds, applications, documents and writings that may be required on behalf of the Company and generally to do all acts, deeds, matters and things as they may, in their absolute discretion deem necessary, expedient, usual or proper in relation to or in connection with or for matters in relation/ consequential to this resolution without seeking any further consent or approval of the Members or otherwise, to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this Resolution."

By Order of the Board of Directors
For Ajcon Global Services Limited

Sd/-
Kaushal Shukla
CS & Compliance Officer
M.No.: A39234

Date: 29.04.2025
Place: Mumbai

NOTES:

1. The Explanatory Statement pursuant to the provisions of Sections 102 and 110 of the Companies Act, 2013 ('the Act') read with the Companies (Management and Administration) Rules, 2014 setting out all the material facts and reasons in respect of the business set out at Resolution No. 1, 2 & 3 in the Postal Ballot Notice dated 29.04.2025 is annexed hereto and forms part of Postal Ballot Notice.

2. In compliance with the provisions of Sections 102, 108 and 110 of the Act and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ('the Rules'), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Company is pleased to provide voting by electronic means ('remote e-voting') facility to the Members, to enable them to cast their votes electronically. The Company has appointed Bigshare Services Private Limited (BIGSHARE) for facilitating remote e-voting facility to its Members, as the authorized e-voting agency. As per Section 110 and other applicable provisions of the Act read with Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended and guidelines prescribed by the Ministry of Corporate Affairs for holding general meetings/ conducting postal ballot process, this Notice is being sent only by e-mail to all the members whose e-mail IDs are registered with the Company, Depositories, Depository Participants ('DP'), Registrar and Transfer Agent - Bigshare Services Private Limited (BIGSHARE) and whose name appear in the register of members / list of beneficial owners as on close of the working hours on Friday, 25.04.2025 ('Cutoff Date'). The physical copy of the Postal Ballot Notice is not being sent to the Members for this Postal Ballot. It is however, clarified that all members of the Company as on the Cut-off Date (including those members who may not have received this Notice due to non-registration of their e-mail IDs with the Company or the Depository) shall be entitled to vote in relation to the resolution specified in this Notice in accordance with the process specified. Any person who is not a Member as on Cut-off date should treat the Postal Ballot Notice for information purpose only.

3. In compliance with the aforesaid circulars the Notice of the Postal Ballot is being sent to the Members and all other persons so entitled in electronic mode only, whose email addresses are registered with the Company/Depositories. Members whose email address is not registered with the Company or with their respective Depository Participant(s), and who wish to receive the Notice of this EGM and all other communication sent by the Company, from time to time, can get their email address registered by following the steps as given below: a. Members holding shares in physical form may send hard copy of a signed request letter in prescribed form ISR-1 available on the website of the Company, mentioning the folio number, complete address, email address to be registered along with scanned self-attested copy of the PAN and any document (such as Driving License, Passport, Bank Statement, AADHAR) supporting the registered address of the Member, by email to the Company's email address at cs@ajcononline.net or to the office address of RTA at Bigshare Services Private Limited, Pinnacle Business Park, Office No S6-2, 6th, Mahakali Caves Rd, next to Ahura Centre, Andheri East, Mumbai, Maharashtra 400093 or email the RTA at investor@bigshareonline.com. Members holding shares in DEMAT Mode may update the email address through their respective Depository Participant(s).

4. Institutional/Corporate Equity Shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (PDF/ JPEG Format) of its Board Resolution or governing body Resolution/Authorization, etc., authorizing its representative pursuant to Section 113 of the Act to attend the meeting and vote on its behalf. The said Resolution/Authorization may be sent to the Scrutinizer at info@khacs.com.

5. Notice of the meeting, Explanatory Statement, and other documents are also being placed on the following website(s):

Ajcon Global Services Limited	www.ajcononline.com
BSE Limited	www.bseindia.com
Bigshare Services Private Limited	www.bigshareonline.com

6. All documents referred to in this Notice and the Explanatory Statement, and requiring Members' approval, and such statutory records and registers, as are required to be kept open for inspection under the Companies Act, 2013, shall be electronically available for inspection. Members can inspect the same by sending an email to Mr. Kaushal Shukla, Company Secretary & Compliance Officer of the Company at cs@ajcononline.com.

7. The Board of Directors of the Company has appointed M/s. Kothari H. & Associates., Practicing Company Secretary (FCS [6038] | CP [26758]), as the Scrutinizer to for scrutinize the process for remote e-Voting and e-Voting at the EGM in a fair and transparent manner and they have communicated their willingness to be appointed and will be available for the same purpose. Scrutinizer for conducting the Postal Ballot voting process through remote e-voting in a fair and transparent manner. The scrutinizer's decision on validity of the Postal Ballot shall be final. The Scrutinizer will submit the report to the Chairperson of the Company, or any person authorized by him upon completion of the scrutiny of the votes cast through remote e-voting by 02.06.2025. The results of the Postal Ballot will also be communicated to the Stock Exchanges. The results along with the Scrutinizer's Report will also be displayed on the Company's website, www.ajcononline.com as well as on the Bigshare Services Private Limited (BIGSHARE) website www.bigshareonline.com.

8. Voting rights will be reckoned on the paid-up value of equity shares registered in the name of the Members on Friday, 25.04.2025 (Cut-Off date). Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date will be entitled to cast their votes.

9. The remote e-voting period commences on Friday, 02.05.2025, at 9:00 A.M. (IST) and ends on Saturday, 31.05.2025 at 5:00 P.M (IST) and shall be kept open for 30 days continuously. During this period, Members of the Company, holding equity shares either in physical form or in dematerialized form, as on the Cut-Off date i.e. Friday, 25.04.2025, may cast their vote by e-voting. The e-voting module shall be disabled after the aforesaid date and time for voting. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

10. The Resolution, if passed by requisite majority, will be deemed to be passed on the last date specified for remote e-voting i.e. Saturday, 31.05.2025. Further, the resolution passed through this Postal Ballot shall be deemed to have been passed by the members at a General Meeting.

THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER

I. The voting period begins on Friday, 02.05.2025 at 09:00 A.M. (IST) and ends on Saturday, 31.05.2025 at 05:00 P.M. (IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the Cut-off date Friday, 25.04.2025 may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.

II. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

III. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

IV. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access

Type of Shareholder	**Login Method**
Individual Shareholders holding securities in Demat mode with CDSL	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. After successful login the Easi / Easiest user will be able to see the e-

	Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of BIGSHARE the e-Voting service provider and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all eVoting Service Providers i.e. BIGSHARE, so that the user can visit the e-Voting service providers' website directly. For joining the meeting click on "VIEW EVENT DETAILS (CURRENT)" under 'EVENTS' option, Select event for which you are desire to attend the AGM/EGM under the dropdown option, click on the option VOTE NOW on right hand side top corner, you need to click on "VC/OAVM" link placed beside of "VIDEO CONFERENCE LINK" option. 2) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration 3) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on BIGSHARE and you will be redirected to i-Vote website for casting your vote during the remote e-voting period.
Individual Shareholders holding securities in demat mode with NSDL	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to eVoting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be re-directed to i-Vote website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 2) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is

	launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name BIGSHARE and you will be redirected to i-Vote website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on eVoting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to eVoting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:
Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.
Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

2. Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below

You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com

Click on "LOGIN" button under the 'INVESTOR LOGIN' section to Login on E-Voting Platform.

Please enter you 'USER ID' (User id description is given below) and 'PASSWORD' which is shared separately on you register email id.

- Shareholders holding shares in CDSL demat account should enter 16 Digit Beneficiary ID as user id.
- Shareholders holding shares in NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID as user id.
- Shareholders holding shares in physical form should enter Event No + Folio Number registered with the Company as user id.

Note If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section)

Click on I AM NOT A ROBOT (CAPTCHA) option and login.
NOTE: If Shareholders are holding shares in demat form and have registered on to eVoting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on 'LOGIN' under 'INVESTOR LOGIN' tab and then Click on 'Forgot your password?
- Enter "User ID" and "Registered email ID" Click on I AM NOT A ROBOT (CAPTCHA) option and click on 'Reset'. (In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

3. Custodian registration process for i-Vote E-Voting Website

You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com

- Click on "REGISTER" under "CUSTODIAN LOGIN", to register yourself on Bigshare i-Vote eVoting Platform. Enter all required details and submit.
- After Successful registration, message will be displayed with "User id and password will be sent via email on your registered email id". NOTE: If Custodian have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.
- If you have forgotten the password: Click on 'LOGIN' under 'CUSTODIAN LOGIN' tab and further Click on 'Forgot your password?
- Enter "User ID" and "Registered email ID" Click on I AM NOT A ROBOT (CAPTCHA) option and click on 'RESET.

(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal

- After successful login, Bigshare E-voting system page will appear.

Investor Mapping
First you need to map the investor with your user ID under "DOCUMENTS" option on custodian portal.

- Click on "DOCUMENT TYPE" dropdown option and select document type power of attorney (POA).
- Click on upload document "CHOOSE FILE" and upload power of attorney (POA) or board resolution for respective investor and click on "UPLOAD". Note: The power of attorney (POA) or board resolution has to be named as the "InvestorID.pdf" (Mention Demat account number as Investor ID.)

- Your investor is now mapped and you can check the file status on display.

Investor vote File Upload

- To cast your vote select "VOTE FILE UPLOAD" option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on "UPLOAD". Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can "CHANGE PASSWORD" or "VIEW/UPDATE PROFILE" under "PROFILE" option on custodian portal.

Helpdesk for queries regarding e-voting

Login type	Helpdesk details
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 (ACT)

ITEM NO 1 and 2:

The Equity Shares of the Company are listed and traded on BSE Limited. With a view to enhance the liquidity of the Company's equity shares and to encourage participation of retail investors by making equity shares of the Company more affordable, the Board of Directors ("Board") of the Company at its meeting held on Monday, 28.04.2025, subject to the approval of Members, statutory and regulatory authorities, if any, has approved subdivision / split of equity shares of the Company such that 1 (One) equity share having face value of ₹ 10 (Rupees Ten Only) each, fully paid-up, be sub-divided / split into 10 (Ten) equity shares having face value of ₹ 1 (Rupee One Only) each, fully paid-up, ranking pari-passu in all respects with effect from such date as may be fixed for this purpose ("Record Date") by the Board.

The Company has 10,00,000 (Ten Lakh) outstanding Fully Convertible Warrants ("Warrants"). Consequent to the sub-division / split in face value of equity shares from ₹ 10 each to ₹ 1 each, resulting into 10 equity shares of ₹ 1 each for existing 1 equity share of ₹ 10 each, conversion ratio of outstanding Warrants shall stand changed accordingly i.e. every Warrant shall be convertible into 10 equity shares of ₹ 1 each on exercise of the right by the Warrant holder to subscribe equity shares pursuant to conversion of Warrants after payment of the remaining 75% of the issue price within the time limit prescribed under the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The sub-division / split of equity shares of the Company as aforesaid would require consequential alteration to the existing Capital Clause i.e. Clause V of Memorandum of Association of the Company.

There will not be any change in the amount of authorized, issued, subscribed and paid-up share capital of the Company on account of sub-division / split of equity shares. Further, such sub-division / split shall not be construed as reduction in share capital of the Company, in accordance with the applicable provisions of the Companies Act, 2013. The draft amended Memorandum of Association will be available for inspection by Members.

In terms of the provisions of Sections 13 and 61 of the Companies Act, 2013 approval of Members of the Company is required for sub-division / split of equity shares and consequential alteration to Capital Clause i.e. Clause V of Memorandum of Association of the Company. Hence, the Board recommends the resolutions set out at Item Nos. 1 and 2 of this Notice for your approval by way of Ordinary Resolutions.

None of the Directors or Key Managerial Personnel or their relatives are in any way concerned or interested, financially or otherwise, in the resolutions set out at Item Nos. 1 and 2 of this Notice except to the extent of their respective shareholding in the Company, if any.

ITEM NO. 03:
Pursuant to the provisions of Sections 149, 150, 152, 161 read with Schedule IV and other applicable provisions of the Act read with the Rules framed thereunder, and applicable provisions of the LODR Regulations (including any statutory modification or re-enactment(s) thereof for the time being in force), the Articles of Association (AOA) of the Company and based on the recommendation of the Nomination and Remuneration Committee(“NRC”), the Board of Directors of the Company in their meeting held on Monday, 10.02.2025 has appointed CA. Sangeeta Vijay Kumar (DIN: 10704866) as an Additional Director (in the capacity of an Independent Director) for the period of 5 years with effect from 10.02.2025 to 09.02.2025 **(both days inclusive)** who is not liable to retire by rotation, subject to the approval of the shareholders through a Special Resolution. Accordingly, the approval of the shareholders of the Company is being sought by way of passing Special Resolution through Postal Ballot, for the appointment of CA. Sangeeta Vijay Kumar as Independent Director of the Company for the period of 5 years with effect from 10.02.2025 to 09.02.2030 **(both days inclusive)**, not liable to retire by rotation.

CA. Sangeeta Vijay Kumar has given her consent in writing to act as a Director of the Company and has furnished necessary declaration(s) to the Board of Directors. Further, as per the declaration received by the Company, he is not disqualified to be appointed as a Director in terms of Section 164(2) of the Act. He meets the criteria of independence as provided under Section 149(6) read with Schedule IV of the Companies Act, 2013 and Regulation 16(1)(b) and 25 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. She declare that she is not debarred from holding the office of director by virtue of any Order issued by the Securities and Exchange Board of India or any other such authority.

CA. Sangeeta Vijay Kumar background and experience are aligned to skill, knowledge, experience and expertise identified by the Board of Directors, in the context of Company’s business and sector for it to function effectively and that she is eligible for appointment as an Independent Director. CA. Sangeeta Vijay Kumar has deep knowledge and experience in diverse areas such as statutory audits, direct taxation, Corporate Social Responsibility (CSR) and Sustainable reporting for corporates. She has also experience of serving on the Board of few companies and performs multiple leadership roles.

A brief profile of CA. Sangeeta Vijay Kumar proposed to be appointed as Independent Director including nature of her expertise and shareholding in the Company, etc. is mentioned in Annexure-A to the Postal ballot notice pursuant to the provisions of the Listing Regulations and SS-2.

CA. Sangeeta Vijay Kumar will bring diversity in the Board in terms of her knowledge and expertise and the Board is of view that the association of CA. Sangeeta Vijay Kumar will be of immense benefit to the Company and it is desirable to avail his services as an Independent Director. Therefore, the Board of Directors recommends the resolution as set out in this Notice to be passed as special resolution by the members of the Company.

A copy of the draft Letter of Appointment of CA. Sangeeta Vijay Kumar setting out the terms and conditions of his appointment is available for electronic inspection without any fee by the member from the date of sending of this Notice upto the last date of e-voting i.e. Saturday, 31.05.2025. Members seeking to inspect the draft letter of appointment may send an email to Company's at www.ajcononline.com. A copy of draft letter of appointment of Independent Director, setting out the general terms and conditions of appointment is available on the website of the Company at: www.ajcononline.com.

Except CA. Sangeeta Vijay Kumar, Director, none of the other Directors and Key Managerial Personnel of the Company and their relatives, is concerned or interested financially or otherwise in the Special Resolution set out in the Postal Ballot notice. The relatives of CA. Sangeeta Vijay Kumar are deemed to be interested in the Special Resolution to the extent of their shareholding, if any, in the Company.

By Order of the Board of Directors
For Ajcon Global Services Limited

Sd/-
Kaushal Shukla
CS & Compliance Officer
M.No: A39234

Date: 29.04.2025
Place: Mumbai

Annexure A

Information as required under Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of the Secretarial Standard on General Meetings ('SS-2') is given hereunder:

Name of the Director (Non- Executive, Independent Director)	CA. Sangeeta Vijay Kumar
DIN	10704866
Date of Birth (Age in years)	07.04.1973 (51 years)
Date of Appointment	10.02.2025
Qualification(s) & Experience (including nature of expertise in specific functional areas)	Chartered Accountant A Chartered Accountant having an experience of more than 10 years in Accounts, Taxation and Corporate Law.
Date of Appointment	10.02.2025
Directorship(s) held in other Companies (including LLP)	Non- Executive Director in Neelkanth Limited, Neelkanth Realtors Limited & Asian Warehousing Limited
Listed Entities from which she resigned in the past 3 years	NIL
Membership/ Chairmanship of Committees in other Companies (excluding foreign companies)	**Asian Warehousing Limited** Chairperson – Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee **Neelkanth Limited** Chairperson & Member of Audit Committee, NRC and Stakeholders Committee **Neelkanth Realtors Limited** Chairperson of Audit Committee & NRC and Member of Stakeholders Relationship Committee
Shareholding in the Company including shareholding as a	NIL

beneficial owner	
Relationship with other Directors/ Manager/KMPs	No Relation
Remuneration last drawn by such person from the Company and Remuneration sought to be paid	She will be paid only sitting fees for attending the each meeting of Board of Directors and its Committees, in which she may be member from time to time
Terms and Conditions of Appointment	Appointment as an Independent Director of the Company, not liable to retire by rotation, for the period of 5 years with effect from 10.02.2025 to 09.02.2030 (both days inclusive).
Justification for Appointment	To broad-base the composition of the Board of Directors of the Company and bring diversity in the Board in terms of knowledge, experience and expertise: The Nomination and Remuneration Committee after evaluating the skills, knowledge, experience and expertise identified by the Board of Directors in the context of Company's business and sector for it to function effectively and those possessed by the present Directors on the Board and the skills, knowledge, experience and expertise of CA. Sangeeta Vijay Kumar and her ability to devote sufficient time and attention to professional obligations as an Independent Director, has approved and recommended his candidature for appointment as an Independent Director on the Board of Directors of the Company for the period of 5 years. The Board of Directors on recommendation of the Nomination and Remuneration Committee has approved the appointment of CA. Sangeeta Vijay Kumar as Additional Director (Non-Executive, Independent) subject to the approval of members of the Company.