Consolidated Balance Sheet As at March 31, 2025

(₹ in Lacs)

Particulars	Note No	As at March 31, 2025	As at March 31, 2024
ASSETS			
(1) Financial Assets			
(a) Cash and cash equivalents	3	18.74	4.80
(b) Bank balance other than (a) above	4	140.32	139.44
(c) Receivables	5		
(I) Trade receivables		62.23	58.89
(II) Other receivables		-	-
(d) Loans	6	1,627.70	1,623.46
(e) Investments	7	141.62	141.62
(f) Other financial assets	8	280.92	244.01
Sub-total		2,271.53	2,212.23
(2) Non-Financial Assets			
(a) Current tax assets (net)		-	-
(b) Deferred tax assets (net)		-	-
(c) Property, Plant and Equipment	9	164.73	148.20
(d) Right of use assets	10	53.03	74.98
(e) Intangible assets under development		-	-
(f) Other intangible assets		-	-
(g) Other non-financial assets	11	45.23	17.35
(h) Inventories		1,465.23	1,377.01
Sub-total		1,728.22	1,617.54
Total		3,999.75	3,829.78
LIABILITIES AND EQUITY			
LIABILITIES			
(1) Financial Liabilities			
(a) Payables			
(I) Trade payables	12		
(i) Total outstanding dues of micro enterprises		-	-
(ii) Total outstanding dues of creditors other than		123.24	75.00
(II) Other payables			
(i) Total outstanding dues of micro enterprises		-	-
(ii) Total outstanding dues of creditors other than		82.64	77.75
(b) Borrowings (Other than debt securities)	13	998.75	1,005.14
(c) Other financial liabilities	14	60.89	151.56
Sub-total		1,265.52	1,309.44
(2) Non-Financial Liabilities			
(a) Current tax liabilities (net)		-	-
(b) Deferred tax liabilities (net)	15	4.92	3.30
(c) Provisions	16	36.45	56.94
(d) Other non-financial liabilities	17	22.85	12.45
(e) Minority interest	18	156.05	152.96
Sub total		220.26	225.65
(3) EQUITY			
(a) Equity share capital	19	611.62	611.62
(b) Other equity	20	1,902.34	1,683.07
Sub total		2,513.96	2,294.69
Total		3,999.75	3,829.78

The accompanying notes are an integral part of the financials statements.

As per our report of even date attached

For Bhatter & Co.
Chartered Accountants
Firm Registration No. 131092W

BHATTER & CO. CHARTERED ACCOUNTANTS MUMBAI M. No. 16937 FRN 131092W

D. H. Bhatter
(Proprietor)
Membership No.016937
UDIN: 25016937BMISXW3944

Date: 29.05.2025
Place :- Mumbai

For and on behalf of the Board Of Directors

AJCON GLOBAL SERVICES LTD. MUMBAI

Ashok Ajmera
CEO & Managing Director
DIN: 00812092

Ankit Ajmera
CFO & Executive Director
DIN: 00200434

Kaushal Shukla
CS & Compliance Officer
M.No: A39234

AJCON GLOBAL SERVICES LIMITED

Consolidated Cash Flow Statement For the Year Ended March 31, 2025

(₹ In Lacs)

Particulars	For the year ended 31/03/2025	For the year ended 31/03/2024
Cash Flows From Operating Activities		
Net Profit/(Loss) before taxation, and extraordinary item	79.01	170.99
Adjustments for:		
Depreciation & Amortisation	37.10	38.87
Lease Expenses	-	-
Provisions for Gratuity	-	-
Provisions for Leave Encashment	-	-
Interest Expenses	-	-
Capital Gain on Investments	-	-
Interest Income	-	-
Net Loss/(Gain) on Fair Value of Investments	-	-
Net Loss/(Gain) on sale of PPE & Intangible Assets	-	-
Operating Profit](Loss) Before Working Gapital Ghanges	**116.11**	**209.86**
(Increase)/Decrease in Trade Receivables	(3.34)	60.64
(Increase)/Decrease in Other Receivables	-	-
(Increase)/Decrease in Loans	(4.24)	110.44
(Increase)/Decrease in Other Financial Assets	(36.90)	(75.87)
Increase/(Decrease) in Inventory	(88.22)	(280.80)
(Increase)/Decrease in Other Non-Financial Assets	(27.88)	(0.18)
Increase/(Decrease) in Provisions	(20.50)	22.91
Increase/(Decrease) in Trade Payable	48.24	(56.04)
Increase/(Decrease) in Other Payable	4.90	(4.58)
(Increase)/Decrease in Other Financial Liabilities	(90.67)	39.76
Increase/(Decrease) in Other Non-Financial Liabilities	10.40	-
Cash Generated From Operations	**(92.08)**	**26.15**
Taxes	20.03	41.35
Net cash flow from](used in) operating activities (A)	**(112.13)**	**(15.21)**
Cash Flows From Investing Activities		
(Purchase)/Sale of Tangible Assets (net)	(31.67)	(8.40)
(Purchase) / Sale Investments (Including in subsidiaries)	-	-
Capital Gain on Investment	-	-
Interest received	-	-
Net cash flow from](used in) investing activities (B)	**(31.67)**	**(8.40)**
Cash Flows From Financing Activities		
Decrease in Bank Deposits	-	-
Increase in Share Capital	165.00	-
Increase in Share Premium (Net of share Issue Expenses)	-	-
Borrowed/ Repayment of Borrowings (Net)	(6.38)	(76.63)
Interest Expenses	-	-
Net cash flow from](used in) financing activities (C)	**158.62**	**(76.63)**
Net increase](decrease) in Cash and Cash Equivalents (A+B+C)	**14.82**	**(100.23)**
Cash and Cash Equivalents at beginning of Year	**144.24**	**244.47**
Cash and Cash Equivalents at end of Period	**159.06**	**144.24**

1) The above statement of cash flow has been prepared under the "Indirect method" as set out in IND AS-7 "Statement of cash flow".

2) The accompanying notes are an integral part of the financials statements.

As per our report of even date attached	For and on behalf of the Board Of Directors	
For Bhatter & Co. Chartered Accountants Firm Registration No. 131092W	**Ashok Ajmera** **CEO & Managing Director** **DIN: 00812092**	AJCON GLOBAL SERVICES LTD MUMBAI
BHATTER & CO. MUMBAI M. No. 16937 FRN 131092W CHARTERED ACCOUNTANTS **D. H. Bhatter** (Proprietor) **Membership No.016937** **UDIN:** 25016937BMISXW3944	**Ankit Ajmera** **CFO & Executive Director** **DIN: 00200434**	**Kaushal Shukla** **CS & Compliance Officer** **M.No: A39234**
Date: 29.05.2025 Place :- Mumbai		

AJCON GLOBAL SERVICES LIMITED
Standalone Balance Sheet As at March 31, 2025

(₹ in Lacs)

Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
ASSETS			
(1) Financial Assets			
(a) Cash and cash equivalents	3	8.05	2.35
(b) Bank balance other than (a) above	4	140.32	139.44
(c) Receivables	5		
(I) Trade receivables		62.23	58.89
(II) Other receivables		-	-
(d) Loans	6	-	-
(e) Investments	7	306.76	306.76
(f) Other financial assets	8	264.61	224.00
Sub-total		**781.96**	**731.45**
(2) Non-Financial Assets			
(a) Current tax assets (net)		-	-
(b) Deferred tax assets (net)		-	-
(c) Property, Plant and Equipment	9	147.61	148.03
(d) Right of use assets	10	53.03	74.98
(e) Intangible assets under development		-	-
(f) Other intangible assets		-	-
(g) Other non-financial assets	11	58.72	14.37
(h) Inventories		1,465.23	1,376.93
Sub-total		**1,724.59**	**1,614.30**
Total		**2,506.55**	**2,345.75**
LIABILITIES AND EQUITY			
LIABILITIES			
(1) Financial Liabilities			
(a) Payables			
(I) Trade payables	12		
(i) Total outstanding dues of micro enterprises		-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		123.24	75.00
(II) Other payables			
(i) Total outstanding dues of micro enterprises		-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		42.23	33.07
(b) Borrowings (Other than debt securities)	13	172.84	176.63
(c) Other financial liabilities	14	60.89	161.16
Sub-total		**399.20**	**445.85**
(2) Non-Financial Liabilities			
(a) Current tax liabilities (net)		-	-
(b) Deferred tax liabilities (net)	15	4.74	3.26
(c) Provisions	16	27.28	42.86
(d) Other non-financial liabilities	17	19.16	9.59
Sub total		**51.17**	**46.12**
(3) EQUITY			
(a) Equity share capital	18	611.62	611.62
(b) Other equity	19	1,444.56	1,242.16
Sub total		**2,056.18**	**1,853.78**
Total		**2,506.55**	**2,345.75**

The accompanying notes are an integral part of the financials statements.

As per our report of even date attached

For Bhatter & Co.
Chartered Accountants
Firm Registration No. 131092W

BHATTER & CO. MUMBAI M. No. 16937 FRN 131092W CHARTERED ACCOUNTANTS

D. H. Bhatter
(Proprietor)
Membership No.016937
UDIN: 25016937BMKER...4720

Date: 29.05.2025
Place :- Mumbai

For and on behalf of the Board Of Directors

Ashok Ajmera
CEO & Managing Director
DIN: 00812092

AJCON GLOBAL SERVICES LTD. MUMBAI

Ankit Ajmera
CFO & Executive Director
DIN: 00200434

Kaushal

Kaushal Shukla
CS & Compliance Officer
M.No: A39234

AJCON GLOBAL SERVICES LIMITED
Standalone Cash Flow Statement For the year ended March 31, 2025

(₹ in Lacs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Cash Flows From Operating Activities		
Net Profit/(Loss) before taxation, and extraordinary item	52.23	135.27
Adjustments for:		
Depreciation & Amortisation	36.50	38.87
Lease Expenses	-	-
Provisions for Gratuity	-	-
Provisions for Leave Encashment	-	-
Interest Expenses	-	-
Capital Gain on Investments	-	-
Interest Income	-	-
Net Loss/(Gain) on Fair Value of Investments	-	-
Net Loss/(Gain) on sale of PPE & Intangible Assets	-	-
Operating Profit](Loss) Before Working Capital Ghanges	**88.74**	**174.15**
(Increase)/Decrease in Trade Receivables	(3.34)	60.64
(Increase)/Decrease in Loans	-	239.00
(Increase)/Decrease in Other Financial Assets	(40.60)	(69.99)
(Increase)/Decrease in Inventory	(88.30)	(280.76)
(Increase)/Decrease in Other Non-Financial Assets	(44.35)	(0.12)
Increase/(Decrease) in Provisions	(15.58)	14.28
Increase/(Decrease) in Trade Payables	48.24	(56.04)
Increase/(Decrease) in Other Payables	9.16	(6.65)
Increase/(Decrease) in Other Financial Liabilities	(100.27)	40.32
Increase/(Decrease) in Other Non-Financial Liabilities	19.16	-
Cash Generated From Operations	**(127.14)**	**114.81**
Taxes	13.35	31.31
Net cash flow from](used in) operating activities (A)	**(140.49)**	**83.50**
Cash Flows From Investing Activities		
(Purchase)/Sale of Property, Plant & Equipment (net)	(14.14)	(8.41)
(Purchase) / Sale Investments (Including in subsidiaries)	-	-
Capital Gain on Investment	-	-
Interest received	-	-
Net cash flow from](used in) investing activities (B)	**(14.14)**	**(8.41)**
Cash Flows From Financing Activities		
Decrease in Bank Deposits	-	-
Increase in Share Capital	165.00	-
Increase in Share Premium (Net of share Issue Expenses)	-	-
Borrowed/ Repayment of Borrowings (Net)	(3.79)	(175.99)
Interest Expenses	-	-
Net cash flow from](used in) financing activities (C)	**161.21**	**(175.99)**
Net increase](decrease) in Cash and Cash Equivalents (A+B+C)	**6.57**	**(100.90)**
Cash and Cash Equivalents at beginning of Year	**141.79**	**242.67**
Cash and Cash Equivalents at end of Period	**148.37**	**141.79**

1) The above statement of cash flow has been prepared under the "Indirect method" as set out in IND AS-7 "Statement of cash flow".

2) The accompanying notes are an integral part of the financials statements.

As per our report of even date attached

For Bhatter & Co.
Chartered Accountants
Firm Registration No. 131092W

BHATTER & CO. MUMBAI M. No. 16937 FRN 131092W CHARTERED ACCOUNTANTS

D. H. Bhatter
(Proprietor)
Membership No.016937
UDIN: 25016937BMISXU7720

Date: 29.05.2025
Place :- Mumbai

For and on behalf of the Board Of Directors

AJCON GLOBAL SERVICES LTD. MUMBAI

Ashok Ajmera
CEO & Managing Director
DIN: 00812092

Ankit Ajmera
CFO & Executive Director
DIN: 00200434

Kaushal Shukla
CS & Compliance Officer
M.No: A39234